

DRILLING MORNING REPORT # 6
KTIV: Inclination Test

26 Sep 2009

 From: John McGarrity/ Paul Leathem
 To: Texas Richards

| Well Data | | | | | | | |
|---------------|------------------|------------------|------|-------------------|---|------------|---------------|
| Country | Australia | MDBRT | 0.0m | Cur. Hole Size | 0.000in | AFE Cost | US\$ 0 |
| Field | Port Phillip Bay | TVDBRT | 0.0m | Last Casing OD | | AFE No. | |
| Drill Co. | Maersk | Progress | 0.0m | Shoe TVDBRT | 0.0m | Daily Cost | US\$850,000 |
| Rig | Kan Tan IV | Days from spud | | Shoe MDBRT | 0.0m | Cum Cost | US\$1,700,000 |
| Wtr Dpth(MSL) | | Days on well | 5.48 | FIT/LOT: | / | | |
| RT-ASL(MSL) | 0m | Planned TD MD | | Current Op @ 0600 | Waiting On Weather | | |
| RT-ML | 0.0m | Planned TD TVDRT | | Planned Op | Continue with rig maintenance & housekeeping. Working on ADA acceptance list. | | |

Summary of Period 0000 to 2400 Hrs

 Waiting On Weather.
 Installed Anchor #5 & #8, retrieved & racked same. Retrieved & Racked #6 anchor.

HSE Summary

| Events | Num. Events | Days Since | Descr. | Remarks |
|--------------------------|-------------|------------|-------------------------------------|---------|
| Fire / Abandonment Drill | 1 | 0 Days | * mins for head count. Good Muster. | |
| Last BOP stack test | 2 | 22 Days | Test BOP | |
| Permit To Work | 17 | 1 Day | Permits administerd. | |
| STOP Card | 22 | 1 Day | Number of STOP Cards submitted | |

Operations For Period 0000 Hrs to 2400 Hrs on 26 Sep 2009

| Phse | Cls (RC) | Op | From | To | Hrs | Depth | Activity Description |
|------|----------|----|------|------|------|-------|--|
| P27 | U | M6 | 0000 | 0630 | 6.50 | 0.0m | Continued with rig Maintenance & Housekeeping. Continued to function test & verify all rig floor equipment & gauges. Working on the instillation of the refurbished Nomar carrier motor. |
| P27 | P | M4 | 0630 | 1530 | 9.00 | 0.0m | Pass Penant wire for anchor #8 to Far Fosna. Connected anchor & retrieved untill racked & secured on rig. |
| P27 | P | M4 | 1530 | 1600 | 0.50 | 0.0m | Retrieved penant wire for anchor #8 from Far fosna, racked & secured same. |
| P27 | U | M4 | 1600 | 1815 | 2.25 | 0.0m | Started heaving in on #6 anchor untill racked & secured on rig. |
| P27 | P | M4 | 1815 | 1845 | 0.50 | 0.0m | Retrieve penant wire for anchor #6 from Far fosna, racked & secured same. |
| P27 | P | M4 | 1845 | 2015 | 1.50 | 0.0m | Pass Penant wire for anchor #5 to Far Fosna. Connected anchor & retrieved untill racked & secured on rig. |
| P27 | P | M4 | 2015 | 2045 | 0.50 | 0.0m | Retrieved penant wire for anchor #5 from Far fosna, racked & secured same. |
| P27 | U | M6 | 2045 | 2400 | 3.25 | 0.0m | Waiting On Weather. Wind speed 28 - 30 kts, gusting to 38 kts. Continued with rig acceptance list & general maintenance & housekeeping. |

Operations For Period 0000 Hrs to 0600 Hrs on 27 Sep 2009

| Phse | Cls (RC) | Op | From | To | Hrs | Depth | Activity Description |
|------|----------|----|------|------|------|-------|--|
| P27 | U | M6 | 0000 | 0600 | 6.00 | 0.0m | Waiting On Weather Continued with rig maintenance & housekeeping. Working on ADA acceptance list. |

Phase Data to 2400hrs, 26 Sep 2009

| Phase | Phase Hrs | Start On | Finish On | Cum Hrs | Cum Days | Max Depth |
|----------------------------|-----------|-------------|-------------|---------|----------|-----------|
| Maintenance / Service(P27) | 131.5 | 21 Sep 2009 | 26 Sep 2009 | 131.50 | 5.479 | 0.0m |

General Comments

00:00 TO 24:00 Hrs ON 26 Sep 2009

| Operational Comments |
|---|
| All anchors connected & secured on rig.Waiting on Weather for back loads. Drilling: Working on pressure gauges & equipment on rig floor to sign off ADA exceptance list. Marine: Working Anchors. Deck housekeeping & maintenance. Maintenance: Worked on Sanitary water pressure tank. Repaired & installed emergency stop push button for moompool manrider. Replaced leaking pump on watermaker #2. Welder Repairing & replacing deck drains. |

| Bulk Stocks | | | | | |
|---------------|------|----|------|--------|---------|
| Name | Unit | In | Used | Adjust | Balance |
| Lube-Oil | LT | 0 | 38 | 0 | 3,171.0 |
| Fuel | LT | 0 | 4 | 0 | 237.0 |
| Drill Water | bbbs | 0 | 0 | 0 | 310.0 |
| Potable Water | bbbs | 0 | 105 | 0 | -241.0 |

| Personnel On Board | |
|--------------------|-----------|
| Company | Pax |
| ADA | 4 |
| Maersk | 56 |
| OMS | 14 |
| GRN | 4 |
| Noble Denton | 1 |
| Halliburton | 2 |
| Total | 81 |

| Marine | | | | | | | |
|------------------------|--------------|-----------|--------------|------------|--------------|--|-------------|
| Weather on 26 Sep 2009 | | | | | | | |
| Visibility | Wind Speed | Wind Dir. | Pressure | Air Temp. | Wave Height | Wave Dir. | Wave Period |
| 16.0nm | 33kn | 220.0deg | 1009.0mbar | 12C° | 2.0m | 0.0deg | |
| Rig Dir. | Ris. Tension | VDL | Swell Height | Swell Dir. | Swell Period | Weather Comments | |
| | | | 3.0m | 0.0deg | | Winds gusting upto 45kts. Unable to work cranes. | |
| Comments | | | | | | | |

| Vessel Name | Arrived (Date/Time) | Departed (Date/Time) | Status | Bulks | | | |
|--|---------------------|----------------------|--|---------------|------|------|----------|
| | | | | Item | Unit | Used | Quantity |
| Far Scimitar | 06 00 21st Sept 09 | | Static Tow. Holding rig in position on tow line. Position 38-02-139 S 144-52-058 E | Barite | t | | 84 |
| | | | | Bentonite | t | | 42 |
| | | | | CEMENT G | t | | 120 |
| | | | | Fuel | M3 | | 606 |
| | | | | Potable Water | M3 | | 375 |
| Cont to maintain static tow. | | | | | | | |
| Far Fosna | 17.00 25 Sept 09 | 03.00 25 Sept 09 | Far Scimitar. Standby at rig. Waiting On Weather | Barite | t | | 42 |
| | | | | Bentonite | t | | 42 |
| | | | | CEMENT G | t | | 126 |
| | | | | Drill Water | M3 | | 640 |
| | | | | Pot Water | M3 | | 248 |
| | | | | Diesel | Ltrs | | 437000 |
| Installed anchors #8 & #5 from the deck & transfered back to the rig for racking & securing. Assisted in the racking of #6 anchor. | | | | | | | |

| Helicopter Movement | | | | |
|---------------------|---------------------|---------------|------------|---------|
| Flight # | Company | Arr/Dep. Time | Pax In/Out | Comment |
| 1 | Bristow Helicopters | 08.14 / 08.18 | 12 / 12 | |