

Daily Drilling Report

WELL NAME ELVER-1							DATE 24-01-2009	
API # OH		24 HRS PROG 0.00 (m)		TMD 5,270.00 (m)		TVD 3,947.00 (m)		REPT NO 38
RIG NAME NO OCEAN PATRIOT		FIELD NAME ELVER		AUTH TMD	PLANNED DOW 36.40 (days)	DOL 37.79 (days)	DFS / KO 35.27 (days)	WATER DEPTH 504.90 (m)
SPUD DATE 21-12-2008	Rig Release		WELL SUPERVISOR PAT BROWN			OIM TROY WILLIAMS		PBTMD
REGION AUSTRALIA		DISTRICT OFFSHORE		STATE / PROV VICTORIA		RIG PHONE NO (08) 9338 5640		RIG FAX NO
AFE # 09408EF5		AFE COSTS		DAILY COSTS		CUMULATIVE COSTS		
DESCRIPTION: Directional Exploration Well		DHC: 38,786,601		DHC: 518,629		DHC: 37,992,464		
		DCC:		DCC:		DCC:		
		CWC:		CWC:		CWC:		
		Others:		Others:		Others:		
		TOTAL: 38,786,601		TOTAL: 518,629		TOTAL: 37,992,464		
DEFAULT DATUM / ELEVATION WELL / 21.50 (m)			LAST SAFETY MEETING	BLOCK VIC-P59		FORMATION		BHA HRS OF SERVICE
LAST SURVEY				LAST CSG SHOE TEST (EMW)		LAST CASING		NEXT CASING
MD	5,230.64 (m)	INC	30.04°	AZM	193.13°	1.60 (sg)	244.000 mm @ 3,243.9 m	

CURRENT OPERATIONS: Towing Ocean Patriot to Western Port with Far Sky on main tow bridle. ETA 25 Jan at 09:00 hrs to outer buoy.

24 HR SUMMARY: Towing Ocean Patriot to Western Port with Far Sky on main tow bridle. Completed change out of track dolly. ETA 25 Jan at 09:00 hrs to outer buoy.

24 HR FORECAST: Towing Ocean Patriot to Western Port with Far Sky. Connect Far Grip to #4 anchor. Embark Harbor Pilot at outer buoy. Make passage through Western Port Channel to anchorage area. Run 4 anchors. Handover rig to Shell. Run secondary anchors.

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	0:00	24.00	R-MOB-DEM OB	RIGTOW	CP		<p>Towing Ocean Patriot to Western Port with Far Sky on main tow bridle. Far Grip following rig.</p> <p>Continue reassembling TDS c/w new track dolly. Commissioned same and fully operational at 14:00 hrs on 24 January. SOF from rig and vessels taken at this time.</p> <p>Position at 06:00 hrs. Lat: 39° 14.7' S Long: 146° 0.15' E Heading 313° / average speed 3.35 k/hr. Distance travelled 142.7 nm. Distance to travel 61.5 nm. Line pull, 108 MT.</p> <p>Position at 12:00 hrs. Lat: 39° 05.4' S Long: 146° 46.8' E Heading 313° / average speed 2.0 k/hr. Distance travelled 156.2 nm. Distance to travel 48.0 nm. Line pull, 108 MT.</p> <p>Position at 18:00 hrs. Lat: 38° 55.6' S Long: 145° 31.6' E Heading 313° / average speed 2.6 k/hr. Distance travelled 170.8 nm. Distance to travel 33.0 nm. Line pull, 105 MT.</p> <p>Position at 00:00 hrs. Lat: 38° 47.15' S Long: 145° 11.8' E Heading 285° / average speed 2.96 k/hr. Distance travelled 188.5 nm. Distance to travel 16.1 nm. Line pull, 105 MT.</p> <p>ETA at current speed to Western Port outer buoy Sunday 25th January at 05:30 hrs</p>

24.00 = Total Hours Today

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06:00 UPDATE

0000-0600 00:00-06:00:
 Position at 06:00 hrs.
 Lat: 38° 40.5' S Long: 144° 49.1' E
 Heading 285° / average speed 2.6 k/hr.
 Distance travelled 207.5 nm.
 Distance to travel 12.5 nm.
 Line pull, 105 MT.
 ETA at current speed to Western Port outer buoy Sunday 25th January at 09:00 hrs.

HSE: No accidents, incidents or pollution reported.
 Total Stop cards - 51 (20 unsafe, 31 safe). JSA - 14, PTW - 13.

CASING

S/T	DESCRIPTION	SIZE	WEIGHT	GRADE	SETTING DEPTH
OH	SURFACE	340.00	178.58	X 56	1,735.93
OH	CONDUCTOR	762.00		X 56	573.00
OH	INTERMEDIATE 1	244.00	69.94	L-80	3,243.90

PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
APACHE	2		Catering	8	
Shell	1		DODI	79	
GO OFFSHORE	1		TRI-SURV	2	

TOTAL PERSONNEL ON BOARD: 93

SUPPORT CRAFT

TYPE	REMARKS
FAR SKY	
YARABAH	
FAR GRIP	

MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT		0	BENTONITE	MT		0
CEMENT	MT		2	DIESEL	m3		434
WATER, POTABLE	m3	28	358	WATER, DRILLING	m3	16	523

WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
00:00	/ /250.00/3	1.00/230.00/9	/	30.0/250.00	

DECKLOG

MAX VDL	ACT VDL	AVG VDL	LEG PEN (BOW)	LEG PEN (PORT)	LEG PEN (S BOARD)
1865	1176	1176			

SAFETY DRILLS

RAMS (kPa)	ANNULARS (kPa)	CASING	LAST BOP DRILL	NEXT BOP PRESS TEST	FIRE DRILL	H2S DRILL	MAN OVERBRD	ABND. DRILL
18-01-2009 / 34,475	18-01-2009 / 34,475	27-12-2008 / 17,237	25-12-2008	14-01-2009	18-01-2009			18-01-2009

INCIDENT REPORT

INCIDENTS TYPE	LOST TIME? NO	INCIDENTS DESCRIPTION
		51 Stop Cards

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MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
KCL (1.0 MT)	1.00 MT			8.00
OMYACARB 10	25.00 kg			0.00
BENTONITE	1.00 MT			0.00
SODA ASH- SOD.CARBONATE-Na2CO3	25.00 kg			10.00
RADIA GREEN EME B	185.00 l			0.00
SAPP	25.00 kg			35.00
CIRCAL Y	25.00 kg			96.00
POLYSAI	25.00 kg			74.00
KWIKSEAL (M)	40.00 lbs			90.00
SOLTEX	50.00 lbs			0.00
POLYPLUS	25.00 kg			0.00
SAFE-CIDE	25.00 l			10.00
LIME	25.00 kg			0.00
CIRCAL 1000	25.00 kg			96.00
FLOWZAN	25.00 kg			0.00
GUAR GUM	25.00 kg			0.00
KLA STOP	55.00 gal			0.00
KCL BRINE (1.15SG)	1.00 bbl			0.00
CIRCAL 60/16	25.00 kg			42.00
SODIUM BICARBONATE - NaHCO3	25.00 kg			40.00
DEFOAM A	5.00 gal			12.00
STAR GLIDE	55.00 gal			0.00
BARITE (bulk)	1.00 MT			0.00
CALCIUM CHLORIDE 74-77%	25.00 kg			69.00
NUT PLUG	50.00 lbs			0.00
CAUSTIC SODA - NaOH	25.00 kg			17.00
DRISPAC SL	50.00 lbs			79.00
KWIKSEAL (F)	40.00 lbs			90.00
CITRIC ACID	25.00 kg			79.00
STAR GLIDE	208.00 l			0.00