

Daily Drilling Report

WELL NAME ELVER-1	DATE 15-01-2009
-----------------------------	---------------------------

API # OH	24 HRS PROG 0.00 (m)	TMD 5,270.00 (m)	TVD 3,947.00 (m)	REPT NO 29
--------------------	--------------------------------	----------------------------	----------------------------	----------------------

RIG NAME NO OCEAN PATRIOT	FIELD NAME ELVER	AUTH TMD	PLANNED DOW 36.40 (days)	DOL 28.79 (days)	DFS / KO 26.27 (days)	WATER DEPTH 504.90 (m)
-------------------------------------	----------------------------	-----------------	------------------------------------	----------------------------	---------------------------------	----------------------------------

SPUD DATE 21-12-2008	Rig Release	WELL SUPERVISOR PAT BROWN / KERRY PARKER	OIM DENNIS GORE	PBTMD
--------------------------------	--------------------	--	---------------------------	--------------

REGION AUSTRALIA	DISTRICT OFFSHORE	STATE / PROV VICTORIA	RIG PHONE NO (08) 9338 5640	RIG FAX NO
----------------------------	-----------------------------	---------------------------------	---------------------------------------	-------------------

AFE # 09408EF5	AFE COSTS	DAILY COSTS	CUMULATIVE COSTS
DESCRIPTION: Directional Exploration Well	DHC: 38,786,601 DCC: CWC: Others: TOTAL: 38,786,601	DHC: 872,751 DCC: CWC: Others: TOTAL: 872,751	DHC: 33,516,240 DCC: CWC: Others: TOTAL: 33,516,240

DEFAULT DATUM / ELEVATION WELL / 21.50 (m)	LAST SAFETY MEETING 15/01/2009	BLOCK VIC-P59	FORMATION	BHA HRS OF SERVICE
--	--	-------------------------	------------------	---------------------------

LAST SURVEY	LAST CSG SHOE TEST (EMW)	LAST CASING	NEXT CASING
MD 5,230.64 (m) INC 30.04° AZM 193.13°	1.60 (sg)	244.000 mm @ 3,243.9 m	

CURRENT OPERATIONS: Skidding PGB in moon pool to storage area.

24 HR SUMMARY: POH with riser, BOP/LMRP, L/O BOP on carrier & set back to storage position, M/U & RIH with casing cutting equipment to 470m.

24 HR FORECAST: Cut on 340mm (13-3/8") casing at 532.09m, recover 30" x (18-3/4") wellhead housings and PGB to surface, RIH with cement assembly, mix and spot cement,POH, L/O excess tubulars.

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	2:00	2.00	PA-NUP	BOPS	PP		Removed choke, kill and booster lines from slip joint. Removed sub sea TV camera from moonpool.
2:00	2:30	0.50	PA-NUP	BOPS	PP		Commenced to pull riser and BOP, L/O landing joint & slip joint. Note: ROV hot stabbed into SMAC panel on PGB and pressured up to 15169 kPa (2200ps) to activate disconnect on SMAC joint, pressure locked in.
2:30	15:00	12.50	PA-NUP	BOPS	PP		Pulled and laid out 2 x pup joints, 30 x joints of marine riser to pipe deck. Avg pulling speed 2.5 joints/hr.
15:00	16:30	1.50	PA-NUP	BOPS	PN	WOW	Positioned BOP carrier in moonpool, pull BOP through splash zone and prepared to position on carrier. Unable to position on carrier due to weather conditions.
16:30	19:00	2.50	PA-NUP	BOPS	PP		Captured BOP with carrier guides and removed sonar beacon, positioned BOP carrier in moonpool, removed guidelines from posts and clamps from pod hoses.Separated termination spool and moved BOP to setback position.
19:00	20:00	1.00	PA-NUP	BOPS	PP		L/O 2 joints of riser & termination spool.
20:00	21:30	1.50	PA-NUP	BOPS	PP		Rigged down riser handling equipment, rigged up 127mm (5") drillpipe handling equipment.
21:30	0:00	2.50	PA-NUP	WLHEAD	PP		Picked up Smith 340mm (13.3/8") casing cutting and retrieval assembly as per Smith instruction on 1 x stand of 203mm (8") drillcollars, installed guide ropes, RIH to 470m.

24.00 = Total Hours Today

06:00 UPDATE

0000-0600 0000- 01:00 RIH Smith 340mm (13-3/8") casing cutting and retrieval assembly, Stabbed into wellhead at 00:45 hours assisted by ROV, Continued to RIH to cutting depth of 532.09m. Landed out with 9.07 MT (20,000lbs), confirmed spear engaged with 50,000lbs over pull, Established parameters, cut on 340mm (13-3/8") casing with 4.5MT (10,000lbs) wt, 100 RPM, 0. 728 m3 (192 Gpm) 5516 kPa (800psi), 5440-19040 Nm (4,000-14,000 ft/lbs) torque, observed reduction in parameters indicating good cut. Time to cut = 6 mins.

01:00-03:00 P/U to 86.2 MT (190,000lbs) indicator weight (15,000lbs), Casing free. POH with wellhead housings, casing stumps & PGB to surface. PGB on moonpool carrier at 03:00 hrs.

03:00- 04:30 Released cutting assembly from wellhead housing, racked back stand of 209mm (8-1/4") drill collars, service broke & L/O cutting assembly complete while securing PGB in moon pool.

04:30-05:30 Made up CART on stand of drill pipe, Made up to wellhead , Disengaged wellhead housings from PGB and laid out on deck, removed CART on deck.

05:30-06:00 Removed guide lines from PGB, Skidded PGB in moon pool to storage area.

HSE: No accidents, incidents or pollution reported.
Total Stop cards - 47 (16 unsafe, 31 safe). JSA - 28, PTW - 18.

Daily Drilling Report

WELL NAME ELVER-1				DATE 15-01-2009
API # OH	24 HRS PROG 0.00 (m)	TMD 5,270.00 (m)	TVD 3,947.00 (m)	REPT NO 29

CASING

S/T	DESCRIPTION	SIZE	WEIGHT	GRADE	SETTING DEPTH
OH	SURFACE	340.00	178.58	X 56	1,735.93
OH	CONDUCTOR	762.00		X 56	573.00
OH	INTERMEDIATE 1	244.00	69.94	L-80	3,243.90

PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
KEMTECH	1		SUBSEA 7	6	
Catering	8		VETCO	1	
Shell	1		DODI	55	
DOWELL	2		Smith	1	
APACHE	3				

TOTAL PERSONNEL ON BOARD: 78

SUPPORT CRAFT

TYPE	REMARKS
FAR SKY	On Loc
SWISSCO 168	On Loc
S-76	1 x choppers-pax in 7, pax out 10
YARABAH	En Route to Loc.
FAR GRIP	On Loc

MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT	32	0	BENTONITE	MT	9	0
CEMENT	MT	39	69	DIESEL	m3	14	512
WATER, POTABLE	m3	29	346	WATER, DRILLING	m3	39	573

WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
00:00	/ /260.00/3	1.00/230.00/9	/	5.1/260.00	

DECKLOG

MAX VDL	ACT VDL	AVG VDL	LEG PEN (BOW)	LEG PEN (PORT)	LEG PEN (S BOARD)
2560	1430	1430			

SAFETY DRILLS

RAMS (kPa)	ANNULARS (kPa)	CASING	LAST BOP DRILL	NEXT BOP PRESS TEST	FIRE DRILL	H2S DRILL	MAN OVERBRD	ABND. DRILL
11-01-2009 / 34,475	11-01-2009 / 34,475	27-12-2008 / 17,237	25-12-2008	14-01-2009	11-01-2009			11-01-2009

INCIDENT REPORT

INCIDENTS TYPE NONE LOST TIME? NO INCIDENTS DESCRIPTION
no incidents today.

ANCHOR TENSION DATA

ANCHOR NO	CURRENT TENSION	ANCHOR NO	CURRENT TENSION	ANCHOR NO	CURRENT TENSION
1	202	2	173	3	204
4	200	5	201	6	201
7	225	8	210	9	
10		11		12	

Daily Drilling Report

WELL NAME ELVER-1				DATE 15-01-2009
API # OH	24 HRS PROG 0.00 (m)	TMD 5,270.00 (m)	TVD 3,947.00 (m)	REPT NO 29

MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
STAR GLIDE	55.00 gal			0.00
POLYSAI	25.00 kg			74.00
CIRCAL 60/16	25.00 kg			42.00
STAR GLIDE	208.00 l			0.00
SAFE-CIDE	25.00 l			10.00
CIRCAL 1000	25.00 kg			96.00
DEFOAM A	5.00 gal			12.00
BENTONITE	1.00 MT			0.00
RADIA GREEN EME B	185.00 l			0.00
SOLTEX	50.00 lbs			0.00
KCL (1.0 MT)	1.00 MT			8.00
GUAR GUM	25.00 kg			0.00
SAPP	25.00 kg			35.00
FLOWZAN	25.00 kg			0.00
KWIKSEAL (M)	40.00 lbs			90.00
CALCIUM CHLORIDE 74-77%	25.00 kg			69.00
KCL BRINE (1.15SG)	1.00 bbl			0.00
POLYPLUS	25.00 kg			0.00
DRISPAC SL	50.00 lbs			79.00
SODA ASH- SOD.CARBONATE-Na2CO3	25.00 kg			10.00
LIME	25.00 kg			0.00
KLA STOP	55.00 gal			0.00
KWIKSEAL (F)	40.00 lbs			90.00
NUT PLUG	50.00 lbs			0.00
CITRIC ACID	25.00 kg			79.00
OMYACARB 10	25.00 kg			0.00
CAUSTIC SODA - NaOH	25.00 kg			17.00
SODIUM BICARBONATE - NaHCO3	25.00 kg			40.00
CIRCAL Y	25.00 kg			96.00
BARITE (bulk)	1.00 MT			0.00