

Santos Ltd./Strike Oil

12.25 in. Section

Casino-2

VIC/P 44

Ocean Bounty

State:

Victoria

<p>Rig: Ocean Bounty</p> <p>Field: VIC/P 44</p> <p>Location: Otway Basin</p> <p>Well: Casino-2</p> <p>Company: Santos Ltd./Strike Oil</p>			
<p style="text-align: center;">ISONIC</p> <p style="text-align: center;">Measured Depth 1.500</p> <p style="text-align: center;">Recorded Mode</p>			
<p style="text-align: center;">Location</p>			
<p>API serial no.</p>	<p>X = 651 752.63 mE Y = 5 704 463.79 mN</p>	<p>Total depth: 2112.0 m</p>	
		<p>Spud date: 24 Sep 02</p>	
		<p>Runs: 1 To 3</p>	
		<p>Elevation</p>	
<p>Permanent datum: LAT _____</p>		<p>K.B. Top Drive m</p>	
<p>Log measured from: Drill Floor _____</p>		<p>G.L. - 68 m</p>	
<p>Depth reference: Driller's Depth _____</p>		<p>D.F. 25 m</p>	
		<p>Elev.: 0.0 m</p>	
		<p>25 m above Perm. datum</p>	
<p>Longitude</p>		<p>Latitude</p>	
<p>142°44'50.746" E 38°47'43.887" S</p>			

Depth logged: 690.5 m		To 2106.9 m		Mag decl: 10.89 deg.		Other services:	
Date logged: 27 Sep 02		To 04 Oct 02		Mag dip: -70.02 deg.		MWD Survey, IWW	
Bore hole record				Casing record			
Hole size	from	to	Size	Density	from	to	
914 mm/36 in.	Seabed	140.0 m	762 mm	461 kg/m	Wellhead	137.0 m	
445 mm/17.5 in.	140.0 m	700.0 m	340 mm	101 kg/m	Wellhead	690.55 m	
311 mm/12.25 in.	700.0 m	2112.0 m					
Mud record				Borehole deviation record			
Type	from	to	Min	Max	from	to	
Seawater	Seabed	700.0 m	0 deg.	0.56 deg.	Seabed	729.0 m	
KCl/PHPA/Glyc	700.0 m	2112.0 m	0.56 deg.	2.47 deg.	729.0 m	2112.0 m	
Surface equipment				Software record			
Unit	OLU-JC902	IDEAL W/s	id7_OC_02				
Depth system	Geograph, GTE	SPM	id7_2c_09				
		LWD	6.0B12				
		MWD	6.1C00				

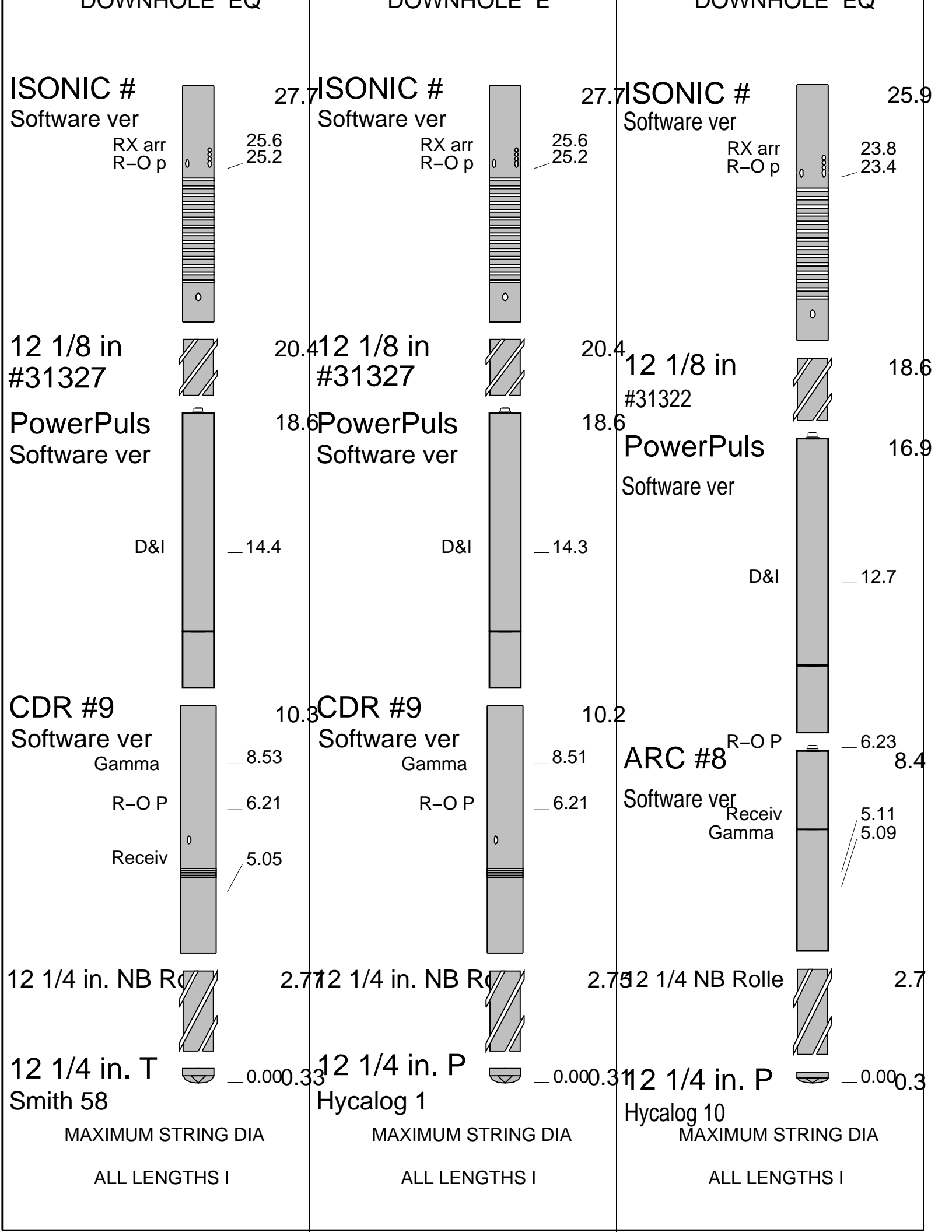
Bit Run Summary

Run number		1	2	3						
Bit size	in.	12.25	12.25	12.25						
Bit start depth	m	700.00	1646.0	1763.0						
Bit end depth	m	1646.00	1763.0	2112.0						
Top interval logged	m	690.55	1640.95	1757.97						
Bottom interval logged	m	1640.95	1757.97	2106.9						
Begin log: time		22:30	23:31	22:00						
Begin log: date		27 Sep 02	30 Sep 02	02 Oct 02						
End log: time		21:10	10:30	10:30						
End log: date		30 Sep 02	01 Oct 02	04 Oct 02						
Mud data										
Depth	m	1646	1763	2112						
Type		KCl/PHPA/Gly	KCl/PHPA/Gly	KCl/PHPA/Gly						
Mud weight	ppg	10.0	10.1	10.3						
Solids	%	10.0	10.4	10.8						
Chlorides	mg/L	23000	31000	31500						
Rm	ohmm@degC	0.188@24	0.132@24	0.146@22						
Rmf	ohmm@degC	0.138@24	0.129@23	0.128@23						
Rmc	ohmm@degC	0.252@24	0.232@24	0.242@23						

Potassium	mg/L	27000	32000	32400						
Environmental data										
GR										
Mud weight	ppg	10.0	10.1	10.3						
Bit size	in.	12.25	12.25	12.25						
Resistivity										
Neutron porosity										
Hole Size	in.	12.25	12.25	12.25						
Mud weight	ppg	10.0	10.1	10.3						
Borehole Temperature	degC	53.0	55.0	70.0						
Mud salinity	n/a	n/a	n/a	n/a						
Formation salinity	n/a	n/a	n/a	n/a						
Recording rate 1	SEC	10	10	10	GR / Res Sonic Array					
Recording rate 2	SEC	10	10	10						
Filtering GR		3 pt	3 pt	3 pt						
Filtering density		n/a	n/a	n/a						
Filtering Neutron		n/a	n/a	n/a						
Company representative		R. King	G. Othen	S. Hodgetts	R. Subramanian	M. D'Cruz				
Anadrill personnel		A. Abad	C. Tue							

<p style="text-align: center;">DISCLAIMER</p> <p>THE USE OF AND RELIANCE UPON THIS RECORDED-DATA BY THE HEREIN NAMED COMPANY (AND ANY OF ITS AFFILIATES, PARTNERS, REPRESENTATIVES, AGENTS, CONSULTANTS AND EMPLOYEES) IS SUBJECT TO THE TERMS AND CONDITIONS AGREED UPON BETWEEN SCHLUMBERGER AND THE COMPANY, INCLUDING: (a) RESTRICTIONS ON USE OF THE RECORDED-DATA; (b) DISCLAIMERS AND WAIVERS OF WARRANTIES AND REPRESENTATIONS REGARDING COMPANY'S USE OF AND RELIANCE UPON THE RECORDED-DATA; AND (c) CUSTOMER'S FULL AND SOLE RESPONSIBILITY FOR ANY INFERENCE DRAWN OR DECISION MADE IN CONNECTION WITH THE USE OF THIS RECORDED-DATA.</p>		
OTHER SERVICES FOR RUN1 MWD Surveys Interact Web Witness (IWW)	OTHER SERVICES FOR RUN2 MWD Surveys Interact Web Witness (IWW)	OTHER SERVICES FOR RUN3 MWD Surveys Interact Web Witness (IWW)
REMARKS: RUN NUMBER 1 CDR gamma ray is corrected for mud weight, bit size and tool size, but not environmentally corrected for potassium content in mud. CDR resistivity is bore hole compensated but not environmentally corrected. ISONIC measurements are borehole compensated, but not environmentally corrected. Depth is Driller's Depth. Sensor offsets are described in Toolskech. ISONIC data quality was affected by high rate of penetrations, shocks and vibrations while drilling from 700 meters to 900 meters. POOH to change bit. Run TD: 1646 meters	REMARKS: RUN NUMBER 2 CDR gamma ray is corrected for mud weight, bit size and tool size, but not environmentally corrected for potassium content in mud. CDR resistivity is bore hole compensated but not environmentally corrected. ISONIC measurements are borehole compensated, but not environmentally corrected. Depth is Driller's Depth. Sensor offsets are described in Toolskech. MWD Realtime transmission failure in this bit run from 1696.0 meters to run TD but did not affect the recorded data form CDR and ISONIC tool. POOH to change bit and laid down CDR and PowerPulse MWD tool. Run TD: 1763 meters	REMARKS: RUN NUMBER 3 ARC gamma ray is corrected for mud weight, bit size and tool size and environmentally corrected for potassium content in mud. ARC resistivity is bore hole compensated but not environmentally corrected. ISONIC measurements are borehole compensated, but not environmentally corrected. Depth is Driller's Depth. Sensor offsets are described in Toolskech. ARC tool was pick-up due to the fact that it was set-up to run with the back-up MWD tool. ISONIC array log quality appear spiky when drilling sandstone formations interbedded with siltstones. The ISONIC array response was consistent throughout the entire run reflecting every change in formation. This run resulted to well TD at 2112 meters.

EQUIPMENT DESCRIPTION		
RUN1	RUN2	RUN3



IDEAL Version: ID7_0C_02

IDF

MWD_10

IDEAL Version: ID7_0C_02

SON825

IDEAL Version: ID7_0C_02

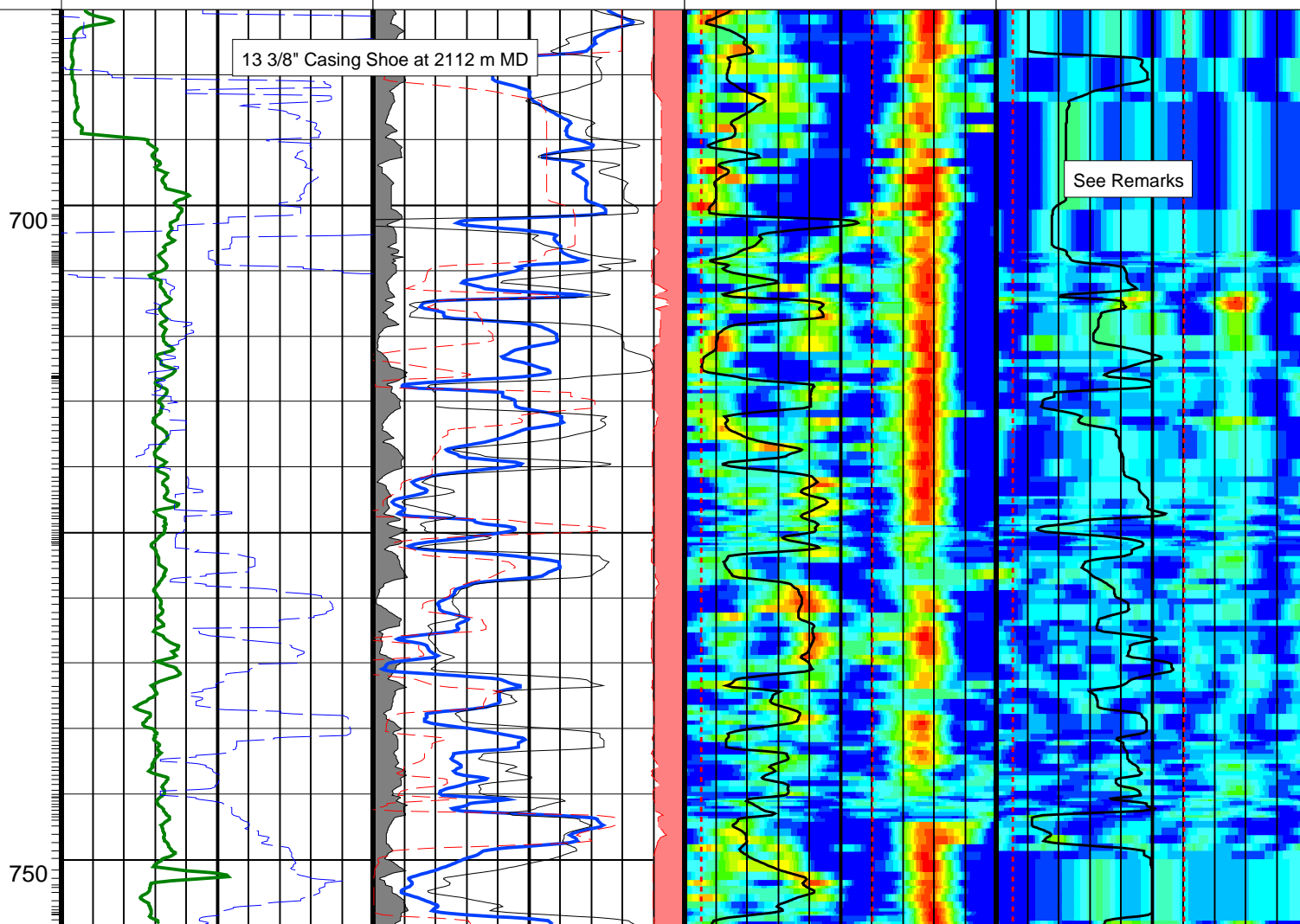
Format: ISONIC_BHC_Log Vertical Scale: 1:500

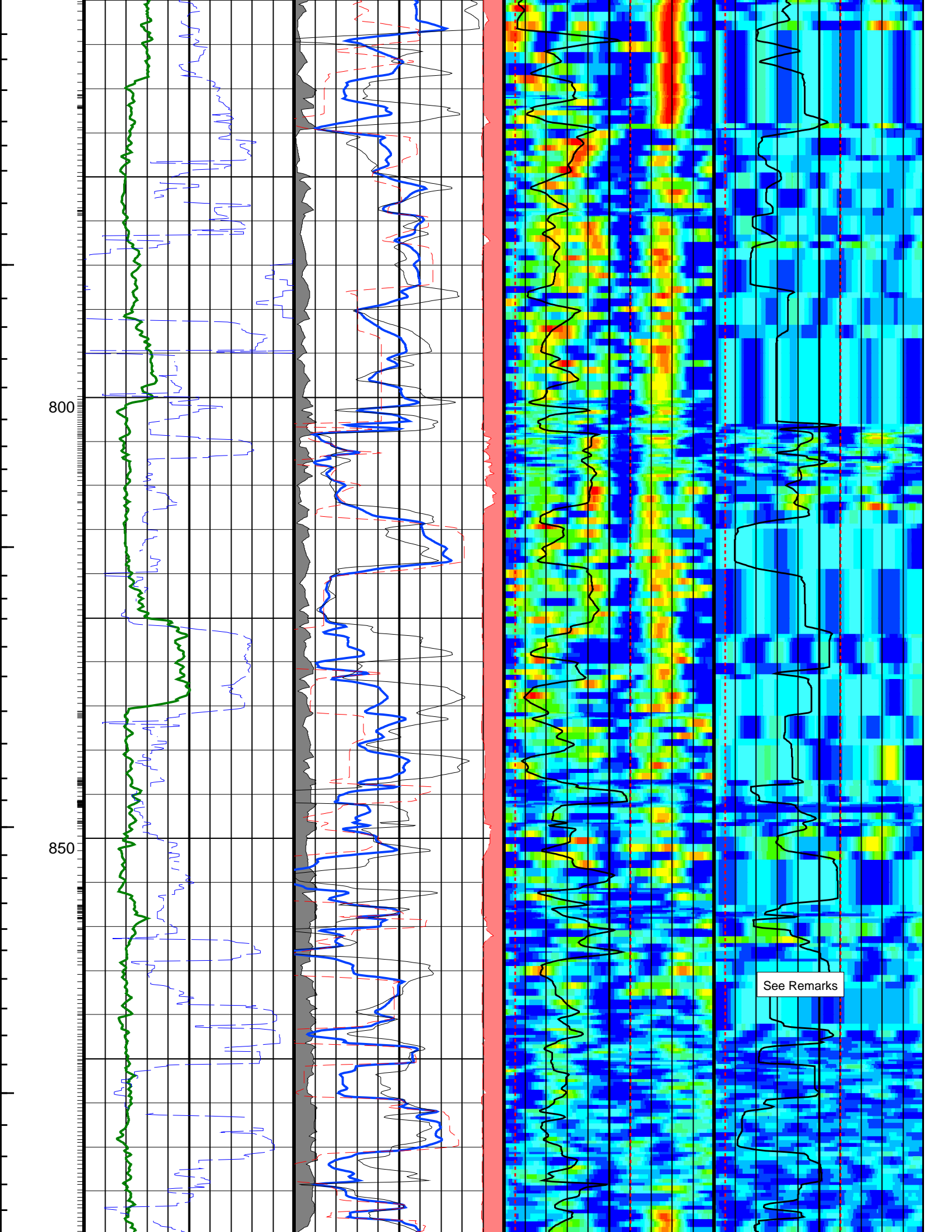
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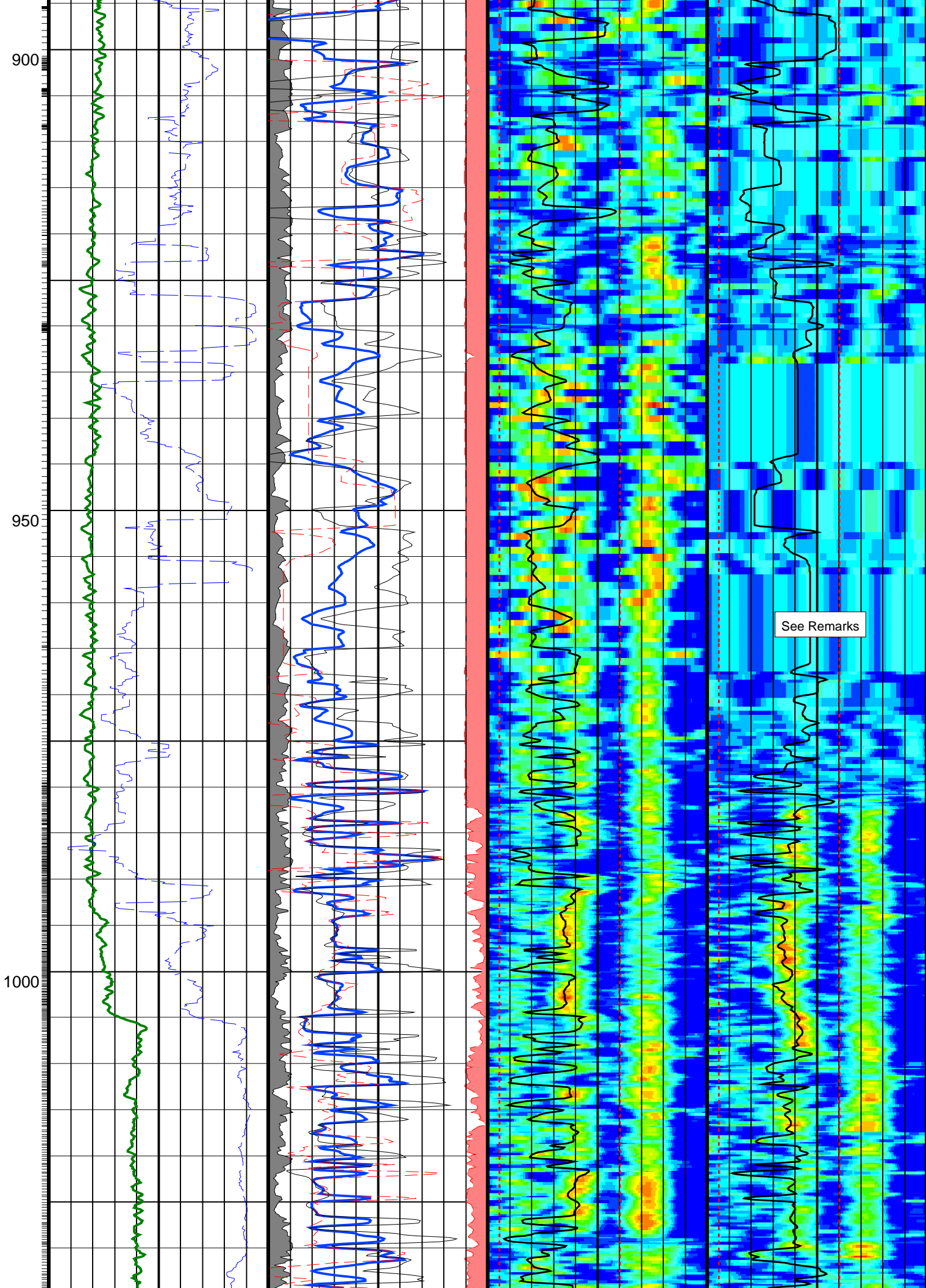
PIP SUMMARY

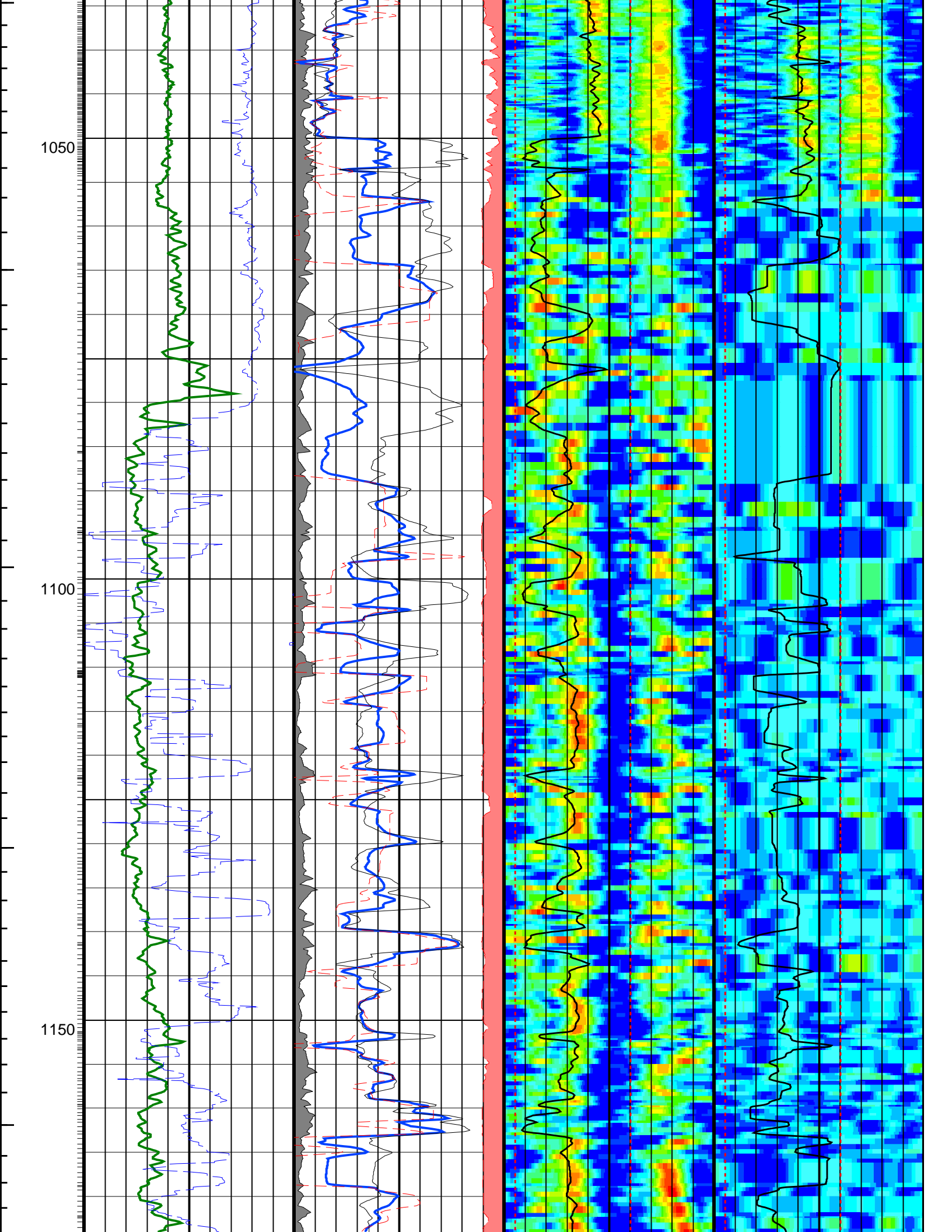
- └ ISONIC Integrated Transit Time Every 1 MS
- └ ISONIC Integrated Transit Time Every 10 MS
- └ ISONIC Samples

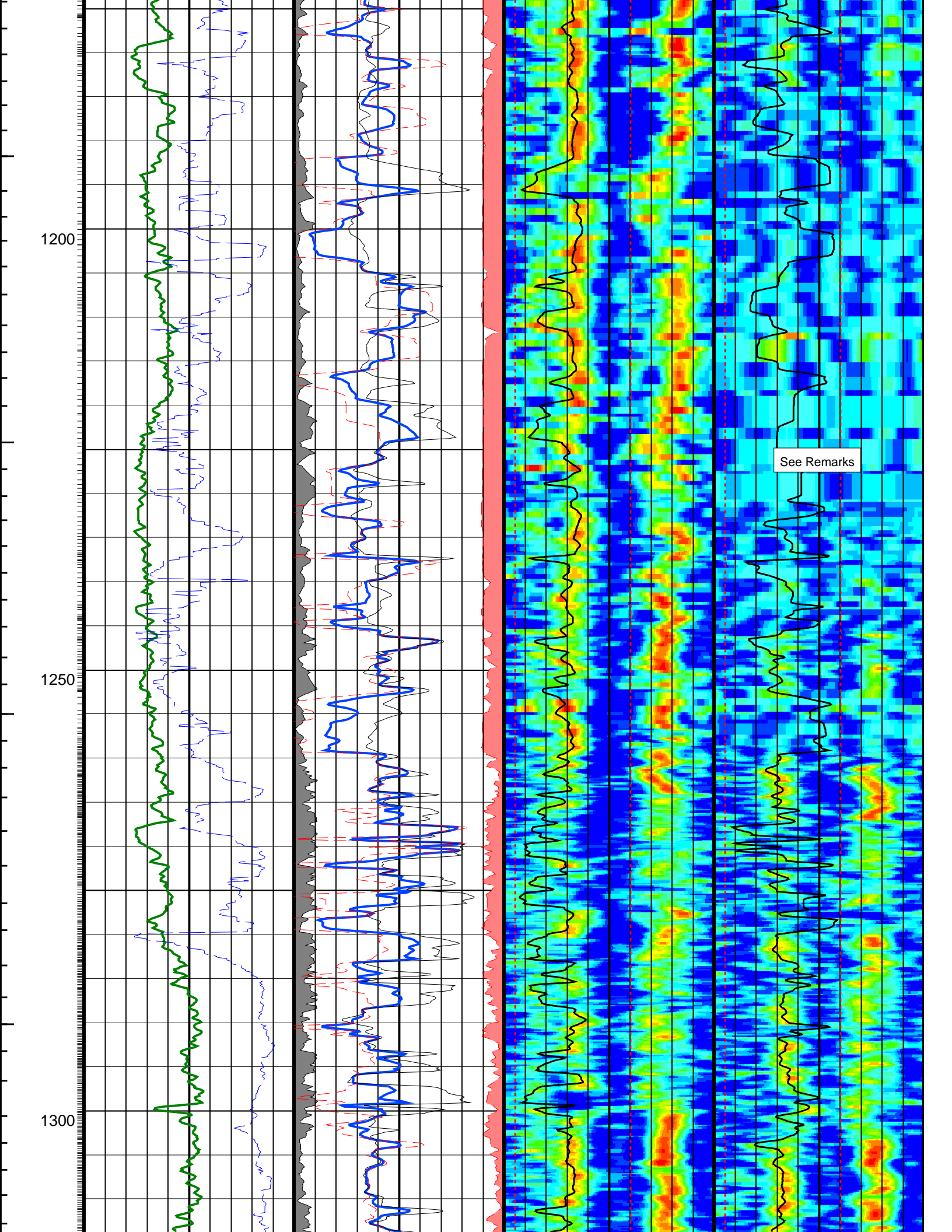
	Delta-T Compressional Borehole Compensated (Depth Derived) (DTBC)		
	140 (US/F) 40		
	Coherence at Compressional Peak for the Transmitter Array (CHTA)	Min Amplitude Max 0 RCVR Projection 1 (STRA) (US/F)	Min Amplitude Max 0 TRSM Projection 1 (STTA) (US/F)
	-4 (----) 1	40 240	40 240
Rate of Penetration, Averaged over Last 5ft (ROP5_RM)	Coherence at Compressional Peak for the Receiver Array (CHRA)	Maximum Labeling Slowness, Compressional (MXSL)	Maximum Labeling Slowness, Compressional (MXSL)
200 (M/HR) 0	1 (----) -4	40 (US/F) 240	40 (US/F) 240
CDR Gamma Ray (GR_CDR)	Delta-T Compressional from Transmitter Array (DTTA)	Minimum Labeling Slowness, Compressional (MNSL)	Minimum Labeling Slowness, Compressional (MNSL)
0 (GAPI) 200	140 (US/F) 40	40 (US/F) 240	40 (US/F) 240
ARC Gamma Ray (GR_ARC)	Delta-T Compressional from Receiver Array (DTRA)	Delta-T Compressional from Receiver Array (DTRA)	Delta-T Compressional from Transmitter Array (DTTA)
0 (GAPI) 200	140 (US/F) 40	40 (US/F) 240	40 (US/F) 240

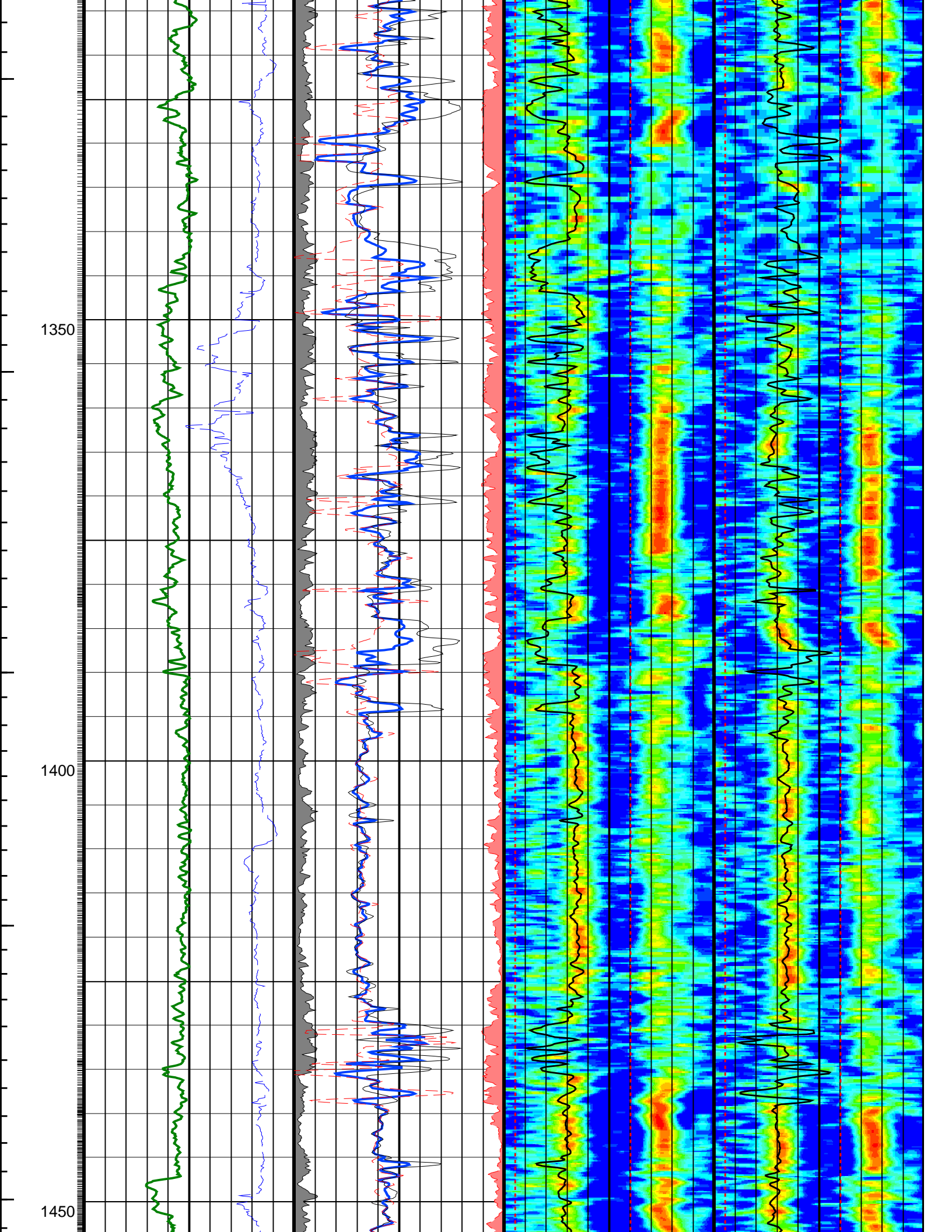


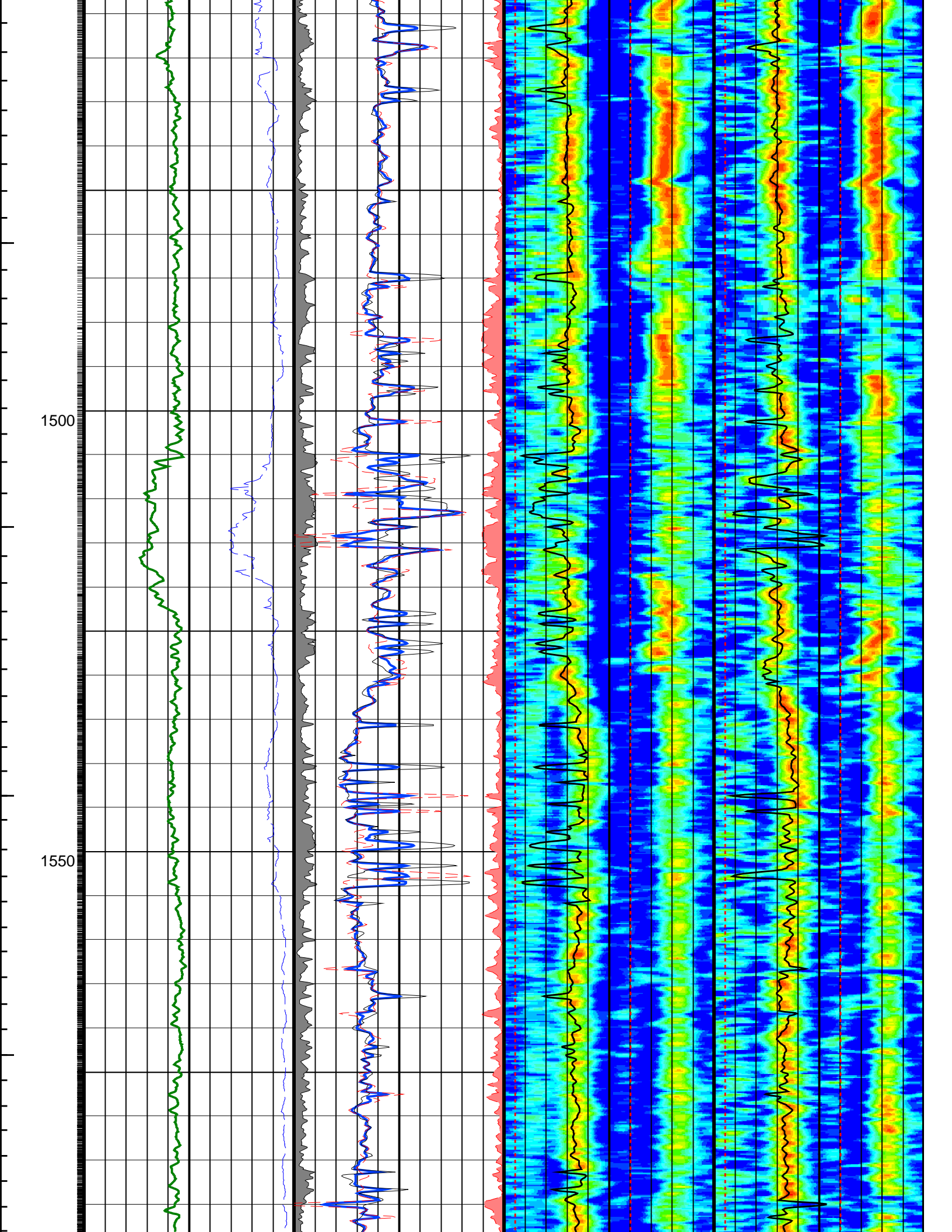


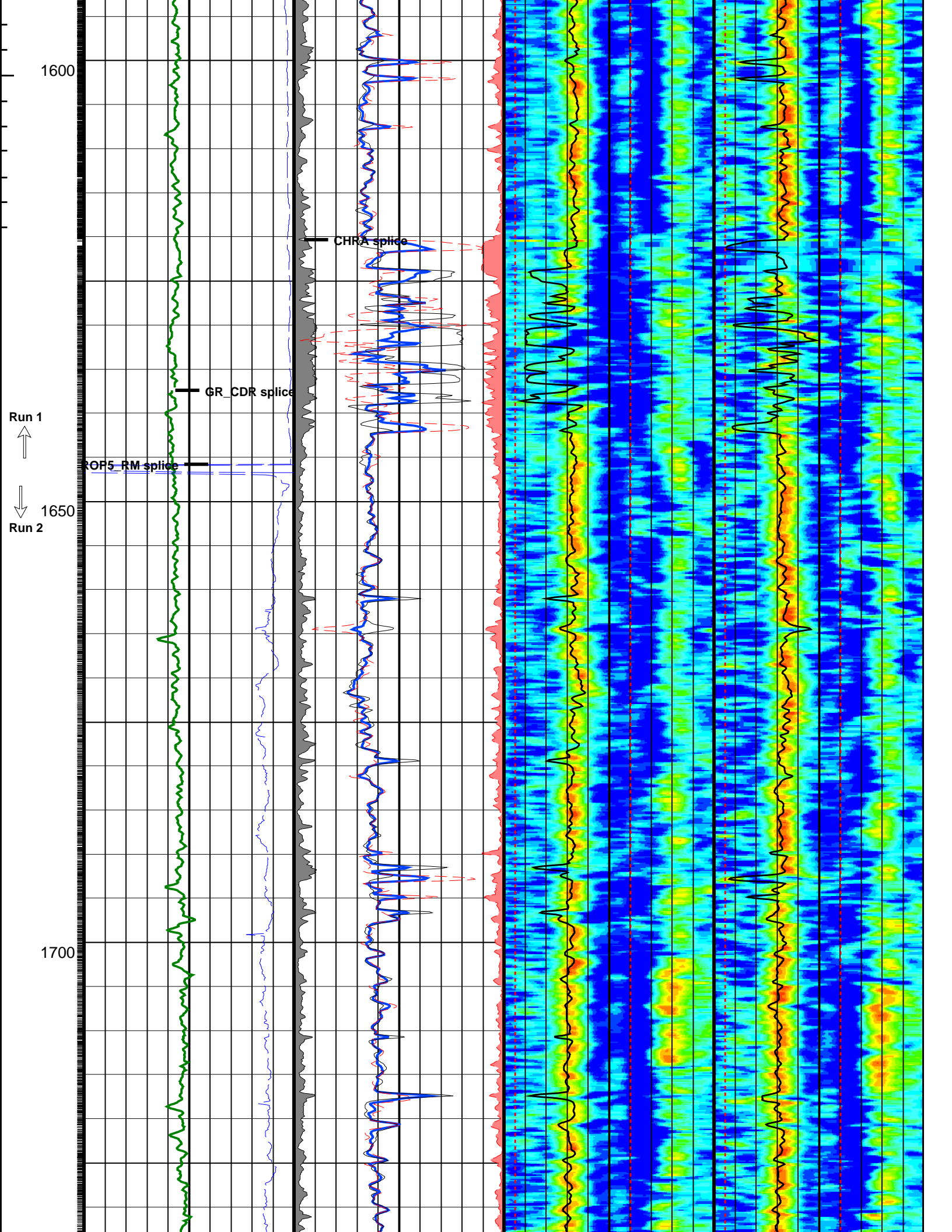


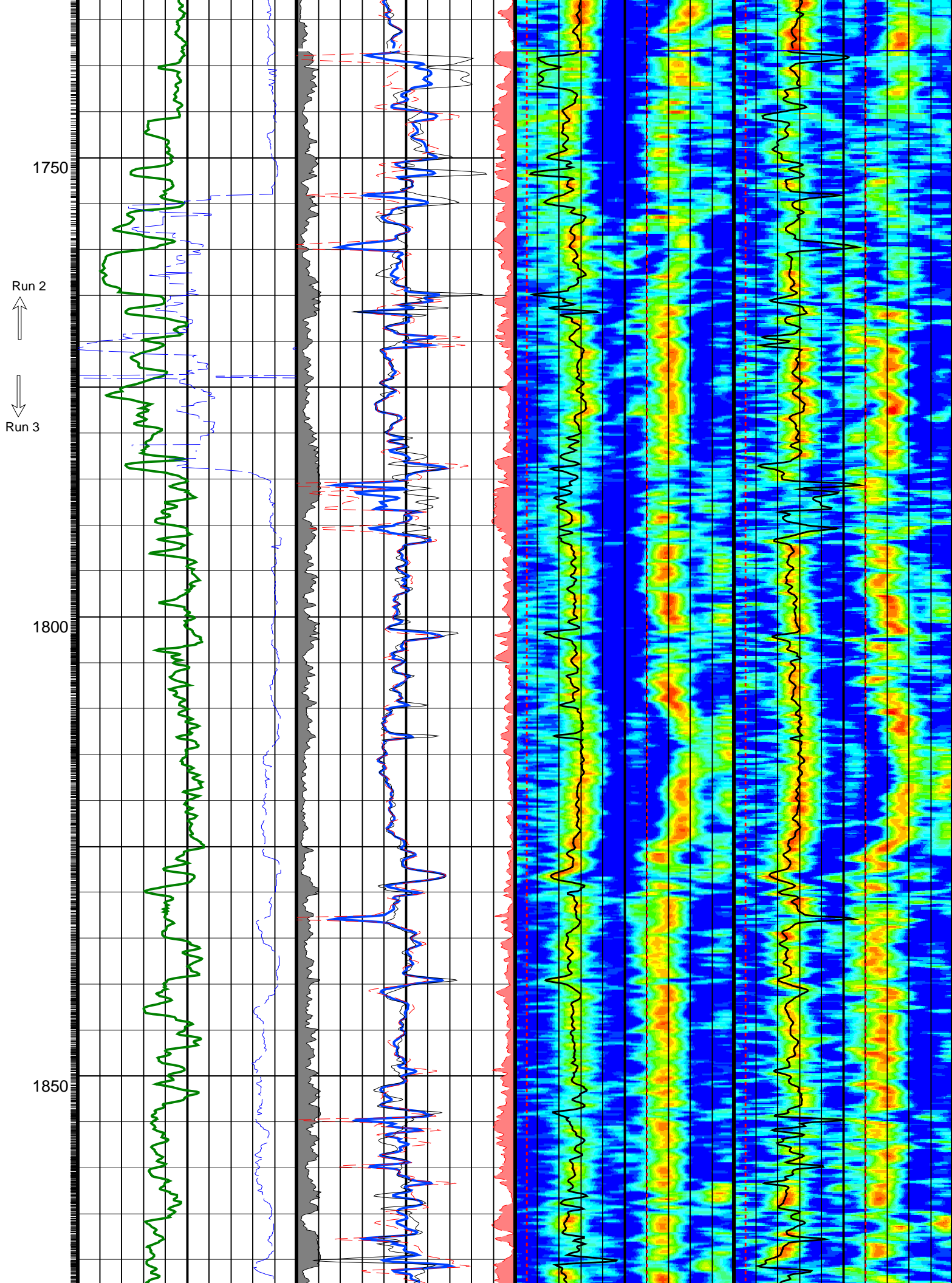


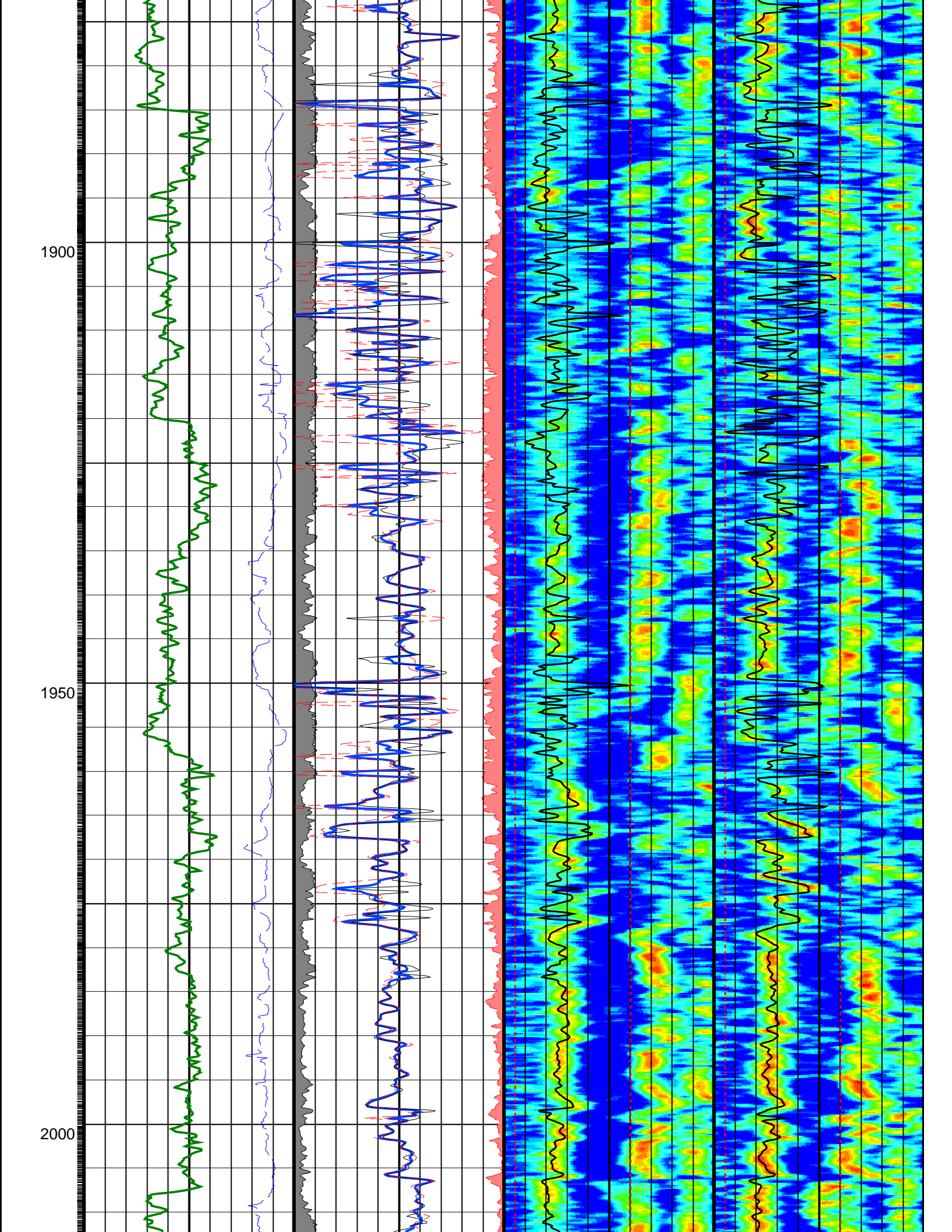












2050

2100

Casino-2 TD at 2112 m MD

Last reading

ARC Gamma Ray (GR_ARC)
0 (GAPI) 200

Delta-T Compressional from
Receiver Array (DTRA)
140 (US/F) 40

Delta-T Compressional from
Receiver Array (DTRA)
40 (US/F) 240

Delta-T Compressional from
Transmitter Array (DTTA)
40 (US/F) 240

CDR Gamma Ray (GR_CDR)
0 (GAPI) 200

Delta-T Compressional from
Transmitter Array (DTTA)
140 (US/F) 40

Minimum Labeling Slowness,
Compressional (MNSL)
40 (US/F) 240

Minimum Labeling Slowness,
Compressional (MNSL)
40 (US/F) 240

Rate of Penetration, Averaged
over Last 5ft (ROP5_RM)
200 (M/HR) 0

Coherence at Compressional
Peak for the Receiver Array
(CHRA)
1 (----) -4

Maximum Labeling Slowness,
Compressional (MXSL)
40 (US/F) 240

Maximum Labeling Slowness,
Compressional (MXSL)
40 (US/F) 240

Coherence at Compressional
Peak for the Transmitter Array
(CHTA)
-4 (----) 1

Min Amplitude Max
0 RCVR Projection 1
(STRA)
40 (US/F) 240

Min Amplitude Max
0 TRSM Projection 1
(STTA)
40 (US/F) 240

Delta-T Compressional

PIP SUMMARY

- └ ISONIC Integrated Transit Time Every 1 MS
- └ ISONIC Integrated Transit Time Every 10 MS
- └ ISONIC Samples

IDEAL Version: ID7_0C_02
IDF

MWD_10 IDEAL Version: ID7_0C_02 SON825 IDEAL Version: ID7_0C_02

9.50-in. Compensated Dual Resistivity / Equipment Identification

Primary Equipment:
Tool Name and Serial Number
Gamma Ray Type
Calibration Status

RGS9 – AA 9556
Plat – GR
–

Master: 17-Aug-2002 0:16

9.50-in. Compensated Dual Resistivity Calibration

Resistivity: Air

Phase	Attenuation down	DB	Value	Phase	Attenuation up	DB	Value	Phase	BHC attenuation	DB	Value
Master			3.920	Master			3.912	Master			3.916
	3.290 (Minimum)	3.890 (Nominal)	4.490 (Maximum)		3.290 (Minimum)	3.890 (Nominal)	4.490 (Maximum)		3.790 (Minimum)	3.890 (Nominal)	3.990 (Maximum)

Master: 17-Aug-2002 0:16

9.50-in. Compensated Dual Resistivity Calibration


Resistivity: Air

Phase	Phase shift down	DEG	Value	Phase	Phase shift up	DEG	Value	Phase	BHC phase shift	DEG	Value
Master			-0.4190	Master			0.5240	Master			0.05250
	-2.400 (Minimum)	0.1000 (Nominal)	2.600 (Maximum)		-2.400 (Minimum)	0.1000 (Nominal)	2.600 (Maximum)		-0.9000 (Minimum)	0.1000 (Nominal)	1.100 (Maximum)

Master: 18-Aug-2002 0:27

9.50-in. Compensated Dual Resistivity Calibration

Gamma Ray: Blanket

Phase	Gain			Value
Master				1.000
	0.8000 (Minimum)	1.000 (Nominal)	1.200 (Maximum)	

8.25-in. Array Resistivity Compensated / Equipment Identification

Primary Equipment:
Tool Name and Serial Number
ARC825 Calibration Status





ARC5 – 825
–











Master: 8-Aug-2002 22:40

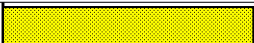
8.25-in. Array Resistivity Compensated Calibration

Resistivity: Air

Phase	Phase-Shift T1	DEG	Value	Phase	Phase-Shift T2	DEG	Value	Phase	Phase-Shift T3	DEG	Value
Master			-0.04785	Master			1.116	Master			-0.7664
	-3.900 (Minimum)	0.1000 (Nominal)	4.100 (Maximum)		-3.900 (Minimum)	0.1000 (Nominal)	4.100 (Maximum)		-3.900 (Minimum)	0.1000 (Nominal)	4.100 (Maximum)
Phase	Phase-Shift T4	DEG	Value	Phase	Phase-Shift T5	DEG	Value	Phase	Phase-Shift T1 at 400KHz	DEG	Value
Master			0.5778	Master			-0.7787	Master			-0.01738
	-3.900 (Minimum)	0.1000 (Nominal)	4.100 (Maximum)		-3.900 (Minimum)	0.1000 (Nominal)	4.100 (Maximum)		-3.900 (Minimum)	0.1000 (Nominal)	4.100 (Maximum)

-3.900 (Minimum)0.1000 (Nominal)4.100 (Maximum)				-3.900 (Minimum)0.1000 (Nominal)4.100 (Maximum)				-3.900 (Minimum)0.1000 (Nominal)4.100 (Maximum)						
Phase	Phase-Shift T2 at 400KHz		DEG	Value	Phase	Phase-Shift T3 at 400KHz		DEG	Value	Phase	Phase-Shift T4 at 400KHz		DEG	Value
Master				0.6494	Master				-0.4933	Master				0.6468
-3.900 (Minimum)0.1000 (Nominal)4.100 (Maximum)				-3.900 (Minimum)0.1000 (Nominal)4.100 (Maximum)				-3.900 (Minimum)0.1000 (Nominal)4.100 (Maximum)						
Phase	Phase-Shift T5 at 400KHz		DEG	Value										
Master				-0.6120										
-3.900 (Minimum)0.1000 (Nominal)4.100 (Maximum)														

Master: 8-Aug-2002 22:40														
8.25-in. Array Resistivity Compensated Calibration														
Resistivity: Air														
Phase	Attenuation T1 DB			Value	Phase	Attenuation T2 DB			Value	Phase	Attenuation T3 DB			Value
Master				7.863	Master				6.846	Master				4.618
6.500 (Minimum) 8.500 (Nominal) 10.50 (Maximum)					4.500 (Minimum) 6.500 (Nominal) 8.500 (Maximum)					2.500 (Minimum) 4.500 (Nominal) 6.500 (Maximum)				
Phase	Attenuation T4 DB			Value	Phase	Attenuation T5 DB			Value	Phase	Attenuation T1 at 400KHz DB			Value
Master				4.695	Master				3.201	Master				7.873
2.600 (Minimum) 4.600 (Nominal) 6.600 (Maximum)					1.600 (Minimum) 3.600 (Nominal) 5.600 (Maximum)					6.500 (Minimum) 8.500 (Nominal) 10.50 (Maximum)				
Phase	Attenuation T2 at 400KHz DB			Value	Phase	Attenuation T3 at 400KHz DB			Value	Phase	Attenuation T4 at 400KHz DB			Value
Master				6.819	Master				4.546	Master				4.757
4.500 (Minimum) 6.500 (Nominal) 8.500 (Maximum)					2.500 (Minimum) 4.500 (Nominal) 6.500 (Maximum)					2.600 (Minimum) 4.600 (Nominal) 6.600 (Maximum)				
Phase	Attenuation T5 at 400KHz DB			Value										
Master				3.133										
1.600 (Minimum) 3.600 (Nominal) 5.600 (Maximum)														

Master: 8-Aug-2002 9:39													
8.25-in. Array Resistivity Compensated Calibration													
Gamma Ray: Blanket													
Phase	Gamma ray factor (equals Calibration Gain multiplied by API Gain Factor) CPS										Value		
Master											8.496		
4.960 (Minimum)				7.200 (Nominal)				9.650 (Maximum)					

ANADRILL			
SCHLUMBERGER			
Survey report	4-Oct-2002 19:26:55	Page	1 of 2
Client.....: Santos			
Field.....: Exploration			
Well.....: Casino-2	Spud date.....: 24 Sep 02		
API number.....:	Last survey date.....: 04-Oct-02		
Engineer.....: A. Abad, C. Tue	Total accepted surveys...: 25		
	MD of first survey.....: 0.00 m		
RIG.....: Ocean Bounty	MD of last survey.....: 2112.00 m		
STATE.....: Victoria			
----- Survey calculation methods-----			
Method for positions.....: Minimum curvature	----- Geomagnetic data -----		
Method for DLS.....: Mason & Taylor	Magnetic model.....: BGGM version 2001		
	Magnetic date.....: 27-Sep-2002		
----- Depth reference -----	Magnetic field strength..: 1220.24 HCNT		
Permanent datum.....: GROUND LEVEL	Magnetic dec (+E/W-).....: 10.89 degrees		
Depth reference.....:	Magnetic dip.....: -70.02 degrees		
GL above permanent.....: -68.00 m			
KB above permanent.....: 0.00 m	----- MWD survey Reference Criteria -----		
DF above permanent.....: 25.00 m	Reference G.....: 1000.08 mGal		
	Reference H.....: 1220.24 HCNT		
----- Vertical section origin-----	Reference Dip.....: -70.02 degrees		
Latitude (+N/S-).....: 0.00 m	Tolerance of G.....: (+/-) 2.50 mGal		
Departure (+E/W-).....: 0.00 m	Tolerance of H.....: (+/-) 6.00 HCNT		
	Tolerance of Dip.....: (+/-) 0.45 degrees		
----- Platform reference point-----			
Latitude (+N/S-).....: 0.00 m	----- Corrections -----		
Departure (+E/W-).....: 0.00 m	Magnetic dec (+E/W-).....: 10.89 degrees		
	Grid convergence (+E/W-)..: -1.09 degrees		
Azimuth from rotary table to target: 0.00 degrees	Total az corr (+E/W-).....: 11.98 degrees		
	(Total az corr = magnetic dec - grid conv)		
	Sag applied (Y/N).....: No degree: 0.00		
[(c)2002 Anadrill IDEAL ID7_0C_02]			
ANADRILL SCHLUMBERGER Survey Report			
	4-Oct-2002 19:26:55	Page	2 of 2

Seq # -	Measured depth (m)	Incl angle (deg)	Azimuth angle (deg)	Course length (m)	TVD depth (m)	Vertical section (m)	Displ +N/S- (m)	Displ +E/W- (m)	Total displ (m)	At Azim (deg)	DLS (deg/ 10m)	Srvy tool type	Tool qual type
1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	TIP	-
2	729.86	0.57	116.39	729.86	729.85	-1.61	-1.61	3.25	3.63	116.39	0.01	MWD	6-axis
3	842.72	0.61	203.59	112.86	842.70	-2.41	-2.41	3.51	4.26	124.48	0.07	MWD	6-axis
4	958.13	0.69	268.77	115.41	958.11	-2.99	-2.99	2.57	3.95	139.29	0.06	MWD	6-axis
5	1074.07	0.52	252.87	115.94	1074.04	-3.16	-3.16	1.37	3.45	156.52	0.02	MWD	6-axis
6	1130.64	0.79	283.25	56.57	1130.61	-3.15	-3.15	0.75	3.24	166.63	0.08	MWD	6-axis
7	1161.14	0.82	278.20	30.50	1161.10	-3.07	-3.07	0.33	3.09	173.91	0.03	MWD	6-axis
8	1188.85	0.76	272.62	27.71	1188.81	-3.03	-3.03	-0.05	3.03	180.99	0.04	MWD	6-axis
9	1217.68	0.78	286.97	28.83	1217.64	-2.97	-2.97	-0.43	3.00	188.27	0.07	MWD	6-axis
10	1247.53	0.88	282.51	29.85	1247.49	-2.86	-2.86	-0.85	2.98	196.55	0.04	MWD	6-axis
11	1277.80	0.94	274.80	30.27	1277.75	-2.79	-2.79	-1.32	3.08	205.41	0.05	MWD	6-axis
12	1364.44	1.05	276.88	86.64	1364.38	-2.63	-2.63	-2.82	3.86	226.98	0.01	MWD	6-axis
13	1421.10	1.45	272.46	56.66	1421.03	-2.54	-2.54	-4.05	4.78	237.93	0.07	MWD	6-axis
14	1450.24	1.55	270.01	29.14	1450.16	-2.52	-2.52	-4.81	5.43	242.35	0.04	MWD	6-axis
15	1508.96	1.49	255.36	58.72	1508.86	-2.72	-2.72	-6.35	6.90	246.84	0.07	MWD	6-axis
16	1565.71	1.58	268.16	56.75	1565.59	-2.93	-2.93	-7.84	8.37	249.53	0.06	MWD	6-axis
17	1622.24	1.67	265.96	56.53	1622.09	-3.01	-3.01	-9.44	9.91	252.32	0.02	MWD	6-axis
18	1652.08	1.45	267.41	29.84	1651.92	-3.06	-3.06	-10.25	10.70	253.40	0.07	MWD	6-axis
19	1796.08	1.43	253.78	144.00	1795.88	-3.64	-3.64	-13.80	14.27	255.22	0.02	MWD	6-axis
20	1853.43	1.50	250.23	57.35	1853.21	-4.10	-4.10	-15.19	15.74	254.91	0.02	MWD	6-axis
21	1911.17	1.48	243.72	57.74	1910.93	-4.68	-4.68	-16.57	17.22	254.23	0.03	MWD	6-axis
22	1998.68	1.91	243.21	87.51	1998.40	-5.84	-5.84	-18.89	19.77	252.82	0.05	MWD	6-axis
23	2028.08	2.08	243.11	29.40	2027.78	-6.30	-6.30	-19.80	20.78	252.35	0.06	MWD	6-axis
24	2085.35	2.47	242.08	57.27	2085.01	-7.35	-7.35	-21.82	23.02	251.39	0.07	MWD	6-axis
25	2112.00	2.47	242.08	26.65	2111.63	-7.89	-7.89	-22.83	24.16	250.94	0.00	TD Projection	

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Company: Santos Ltd./Strike Oil

Schlumberger

Well: Casino–2

Field: VIC/P 44

Rig: Ocean Bounty

12.25 in. Section

State: Victoria

ISONIC
Measured Depth 1:500
Recorded Mode