FROM: (Printed Name).NICK PAPANICOLAOU.

SIGNED:..... DATE: 24 JULY, 2000.

Received in good order except as noted:

RECEIVED BY: (Printed Name)...D. Ninis

IGNED PATE: 25.08.00

RETURN GREEN copy to:

Santos Ltd.

91 King William Street ADELAIDE SA 5000

ATTN: Nick Papanicolaou.