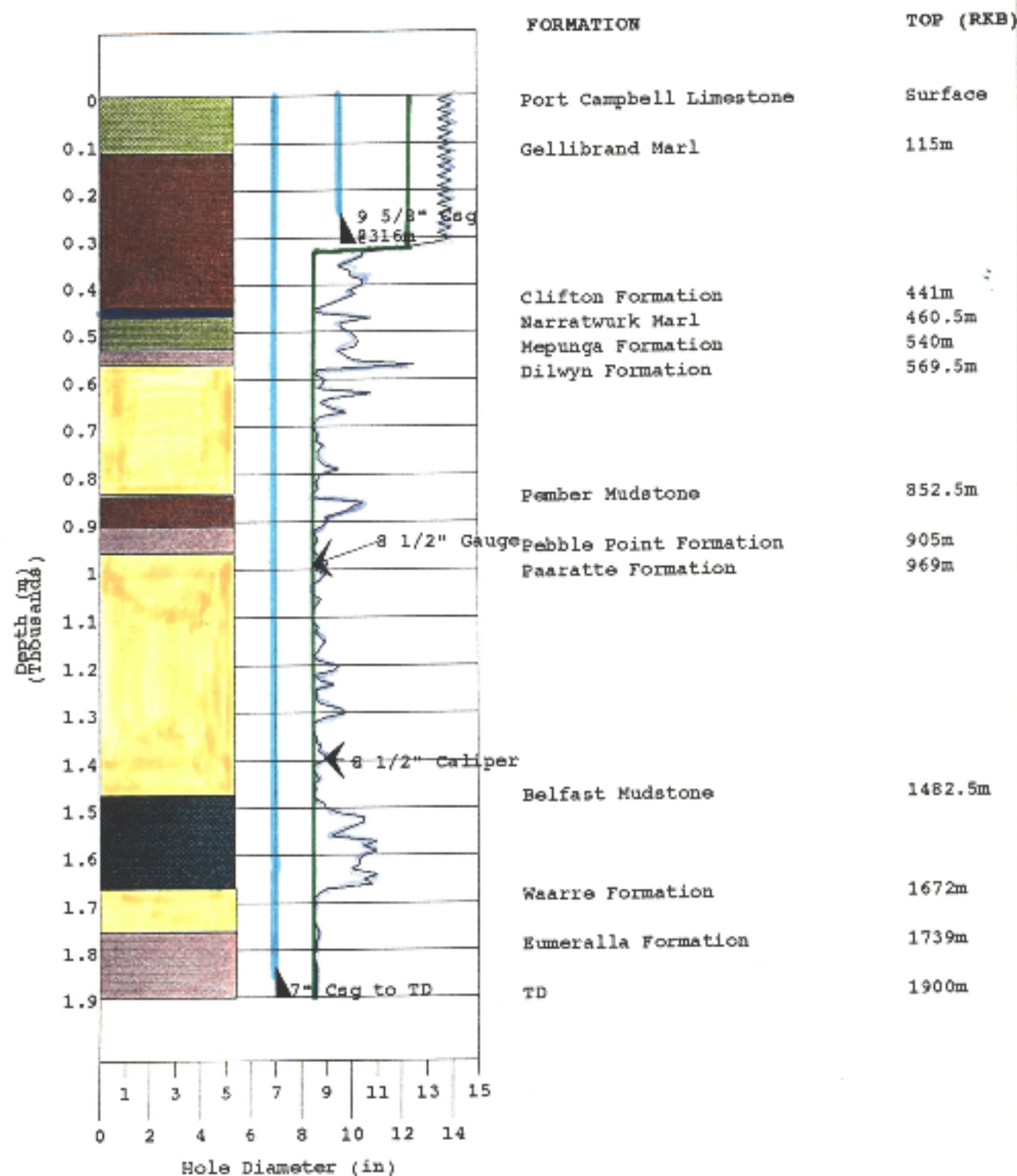




Baroid Australia Pty. Ltd.

CALIPER & FORMATION TOPS

COMPANY Gas & Fuel Exploration N.L.
 WELL Boggy Creek No.1
 LOCATION PEP 104, Otway Basin, Victoria



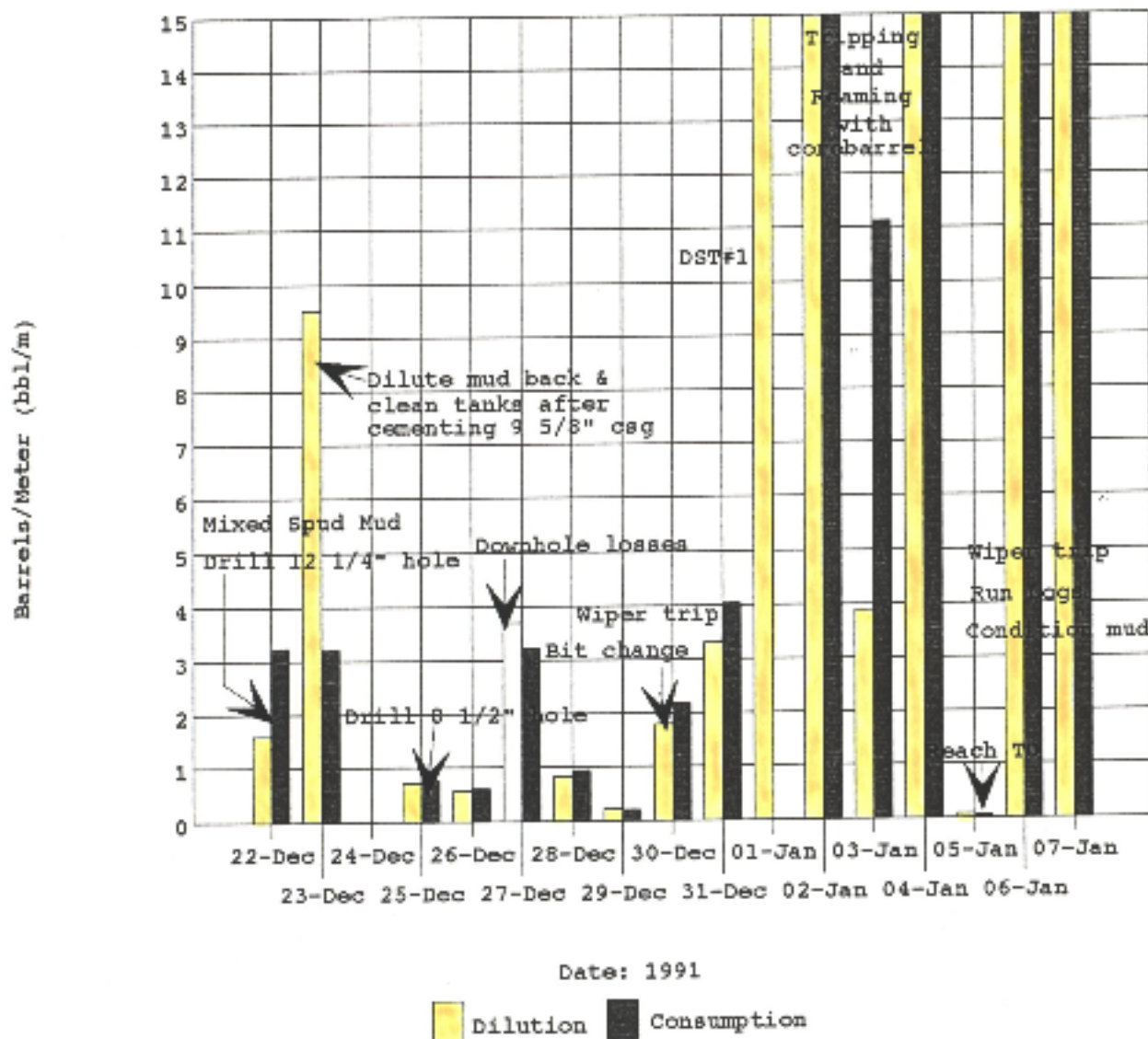
Baroid Australia Pty. Ltd.

MUD DILUTION & CONSUMPTION RATES

COMPANY Gas & Fuel Exploration N.L.
 WELL Boggy Creek No.1
 LOCATION PEP 104, Otway Basin, Victoria

CONTRACTOR/RIG: Gearhart Rig 2
 DATE: Jan 1992

DAILY DILUTION AND CONSUMPTION RATES



FORMULAE USED:

$$\text{Daily Dilution Rate} = \frac{\text{Initial Active} - \text{Final Active} + \text{Additions} - \text{Transfers}}{\text{Metres Drilled}}$$

$$\text{Daily Consumption Rate} = \frac{\text{Mud Made}}{\text{Metres Drilled}}$$