2.0 **WELL HISTORY**

2.1 **GENERAL DATA**

Well Name and Number:

PATTIES PIES No.1

Location:

Latitude:

37°51'4.2"

Longitude: 147°40'27.5"E

Easting:

487 829.35

Northing:

5729 515.75

Seismic:

VP 135 Line GOR 88A-05

Bairnsdale SS

Elevations:

G.L. 2.2 m A.S.L.

K.B. 3.7 m A.S.L.

Petroleum Tenement:

PEP 156

Name of Operator:

LAKES OIL N.L.

A.C.N. 004 247 214

Level 11

500 Collins Street

MELBOURNE VICTORIA 3000

Other Participants:

None

Date Drilling Commenced:

14 March 2003

Date Drilling Completed:

22 March 2003

Date Rig Released:

24 March 2003

Drilling Time to T.D.:

9 days

Total Depth:

Driller: 441 m.

Logger: 441.4 m.

Status:

Left for conversion by Landowner to a water

well, producing from the Gippsland

Limestone.

2.2 RIG DATA

Drilling Contractor Sides Engineering Pty Ltd

25 Garden Road, Clayton, Vic. 3168

Rig Bourne 2000THD

Rig Carrier Twin Steer Tri-axle

Weight Indicator Hydraulic Pressure

Power Cummins - Truck Engine

Rotary Top Drive

Blocks Not applicable

Pumps Clarke 5.5X10 3 Cylinder Duplex

Mud mixing Gardner Denver Duplex

Sump pump Not applicable

Transfer Pump Wreckair - Worm Drive

Tubulars 3.5" X 13.30 D.P.

Fishing Tools None on Site

Handling Tools Rented Tasman

Stabilizer 12.25", 8.5", 6"

Spare Parts As reasonably required to conduct operations

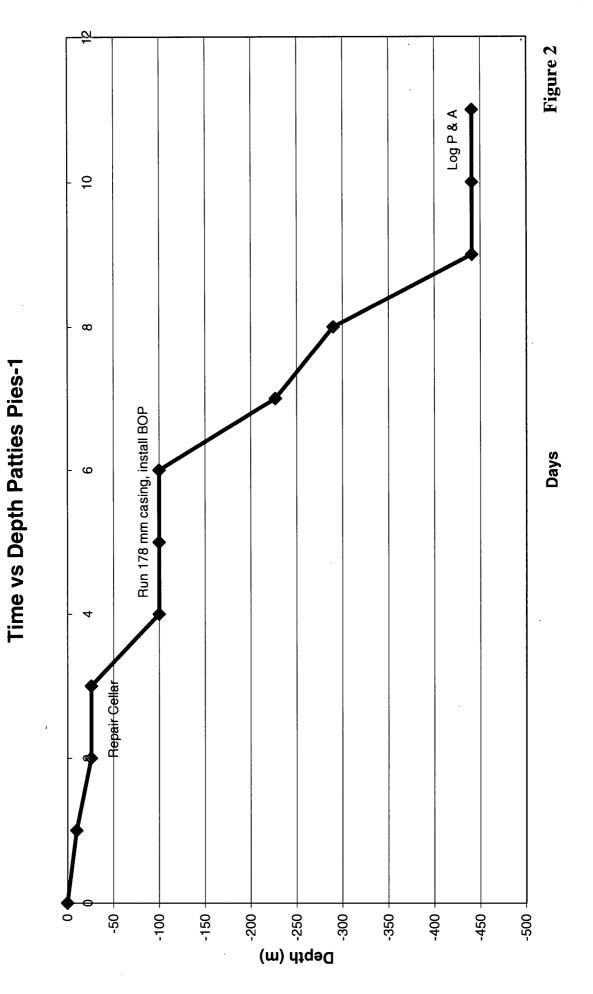
for programmed well

Personnel Driller plus 4 crew

Drilling Hours Rig Operated Daylight Hours Only with the

exception of the night of the 1st of March 2003, when a second crew was on hand prior

to drilling the Latrobe section and logging.



2.3 DRILLING DATA

The following is the daily operations summary for Patties Pies-1. It has been compiled from the tour sheets and daily drilling reports. Onsite drilling supervision for Lakes Oil N.L. was provided by Drilling consultant G. Nicot. Further details are provided in the time/depth curve (Figure 2).

The depths in the following summary are those reached at 2400 hours on each day with the operations given for the previous 24 hour period.

DATE	OPERATIONS	
12.3.03	Rig arrived on site	
13.3.03	Rigging up	
14.3.03	Completed rigging up. Drilled & reamed 311 mm hole to 10 m	
	Ran & set 244 mm conductor pipe. Rigged up, mixed mud.	
15.3.03	Finished mixing mud. Drilled to 26 m. Partial mud losses and mud return	
	outside conductor casing. Cleaned out cellar and dug out area around	
	conductor. Spotted 14 sax plug. Wait on cement.	
16.3.03	Commenced circulation – mud return observed inside & outside cellar.	
	Spotted 1.5 cubic m. of grout inside cellar. Wait on cement.	
17.3.03	$\mathbf{\hat{c}}$	
	some leakage. Ran wiper trip to 60 m. Ran 178 mm casing to 72 m,	
	obstruction encountered. Continued leakage in cellar. Wait on daylight.	
18.3.03	Pumped out cellar and washed and pushed 178 mm casing to 84.34 m.	
	Cemented casing using 2.1 c.m of slurry. Displaced with mud and bumped	
	plug to 3155 kpa for 5 min. Wait on cement.	
19.3.03	Nipple up BOP, install flare line	
20.3.03		
	100m.	
	Drilled 156 mm hole to 102 m. Repaired swivel and mud pump. Drilled to	
	200 m. Repaired mud pump. Drilled to 226.6 m. Circulated & pulled 10	
	singles.	
21.3.03	Repaired mud pump. RIH and drilled to 290 m. Circulated and conducted	
	carbide test whilst waiting to drill Latrobe Fm during daylight with	
22.2.02	Schlumberger on site, (as per drilling plan). Pulled back 10 singles.	
22.3.03	Circulated & conditioned mud, drilled tp 441 m (TD). Ran wiper trip to	
	280 m.	
	Second crew on site for night shift. Circulated hole cean. POOH to log.	
22.2.02	Held safety meeting proir to running wireline logs. Logging.	
23.3.03	Ran GR-SONIC-CALIPER-NEUTRON/DENSITY-DLL-SP logs. Rig	
	down Schlumberger. Wait on daylight. RIH to 325 m, set Plug#1 from 325-	
	265 m.Pulled back to 167 m & waited on cement delivery. Disconnected	
24 2 02	flare line and commenced rigging down.	
24.3.03	Wait on cement delivery. Spotted cement plug #2 from 165-110 m. Well left open as a victor producer. A plugged short is int of 178 mm assing was	
	left open as a water producer. A plugged short joint of 178 mm casing was	
1	connected to the surface casing, rising approximately 1 m above ground	
	level.	
	Laid down remaining drill pipe, removed BOPs and braidenhead, installed	
	water riser and completed rigging down. Rig released @ 1500 hrs.	

Hole Sizes and Depths:

12.25" / 311 mm. to 10 m. 8.5" / 216 mm. to 84.34 m. 6.125" / 156 mm. to Total Depth (441 m)

Casing and Cementing:

Surface

Size -

9.625" / 244 mm.

Weight -

64.9kg/m.

Grade -

K55

Shoe Setting Depth -

10 m..

Intermediate

Size -

7" / 178mm.

Weight -

34.2kg/m.

Grade -

K55

Shoe Setting Depth -

84.34 m.

Quantity of Cement -

2.1 cubic metres "A".

Deviation Surveys:

Nil

Drilling Fluid:

Spud - 100 m. (a)

Type -

Gel Spud Mud

Additives - Ausgel, Soda ash, Caustic, Enerseal-F.

(b) 100-441 m. Type -

KCl -Polymer

Additives -

KCl Tech, Auspac LV, Auspac-R, Caustic,

Soda Ash, Defoamer.

See also Drilling Fluid Report Appendix 3 for greater detail.

Water Supply:

Water was trucked by tanker from Sale.

Perforation Record:

None

Plugging and Cementing:

Plug 1. 325 -265 m.

Plug 2. 165-110 m.

2.4 LOGGING AND TESTING

Wellsite Geologist:

J.Mulready

Mudlogging:

Lakes' own hot-wire gas detector was used to monitor ditch gas, and was supervised by D.Sisely

A mudlog recording lithology, penetration rate, mud gas and other data was prepared and is an enclosure to this report.

Ditch Cutting Samples:

Cuttings were collected at 10m. intervals from surface to 100m. and then at 3m. intervals to 441 m. (T.D). The cuttings samples and sets were:

Sample Type	No. Sets
Unwashed	1 (DPI)
Samplex Trays	1 (Operator)

Coring:

None.

Sidewall Cores:

None.

Testing:

None.

Wireline Logs:

One suite of logs were run by Schlumberger.

Run #1

Type Log
HALS-BHC-TLD-MCFL-CALI-CNLGR-SP
Interval (m)
439-83 m.
(GR to Surface)

Temperature Surveys:

Wireline logging recorded a maximum bottom hole temperature of 42 °C

Velocity Survey:

None