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WELL ELEMENTARY  
REPORT

SOUTH AUSTRALIAN OIL WELLS

COLQUHOUN - 5

(W384)

PE904105

This is an enclosure indicator page.  
The enclosure PE904105 is enclosed within the  
container PE904100 at this location in this  
document.

The enclosure PE904105 has the following characteristics:

ITEM\_BARCODE = PE904105  
CONTAINER\_BARCODE = PE905096  
NAME = well card  
BASIN = OTWAY  
PERMIT =  
TYPE = WELL  
SUBTYPE = WELL\_CARD  
DESCRIPTION = well card Sth Aust no 5  
REMARKS =  
DATE\_CREATED =  
DATE\_RECEIVED =  
W\_NO = W384  
WELL\_NAME = Sth Aus No-5  
CONTRACTOR = South Aust Oil Wells  
CLIENT\_OP\_CO = South Aust Oil Wells

(Inserted by DNRE - Vic Govt Mines Dept)

Copy of Bone Log W 384 ✓  
S. A. Oil No. 5 Bone at North Arm  
 Elevation 150'

Surface to 105' yellow sandy clay  
 105' to 140' blue Marl, soft & shelly  
 casing 8" set at 140'  
 140' to 222' blue Marl, soft & shelly  
 222' to 330' blue grey Marl  
 water at 330'

330' to 385' Palyzool Lime  
 385' to 840' blue grey Marl  
 casing badly between 67 & 700 feet

840' to 842' Calcareous Sandstone  
 842' to 844' blue grey Marl  
 844' to 846' Calcareous Sandstone  
 846' to 867' blue grey Marl  
 867' to 882' Palyzool Lime  
 882' to 882' 6" blue grey Marl Calcareous Sandstone  
 882' 6" to 886' 4" Calcareous Sandstone Palyzool Lime  
 886' 4" to 886' 4" Palyzool Lime Calcareous Sandstone  
 886' 4" to 894' Palyzool Lime  
 894' to 894' 6" Calcareous Sandstone  
 894' 6" to 899' Palyzool Lime  
 899' to 899' 6" Calcareous Sandstone  
 899' 6" to 944' dark Marl  
 944' to 945' Calcareous Sandstone  
 945' to 1003' dark Marl, Inflammable Gas  
 1003' to 1004' Calcareous Sandstone  
 1004' to 1025' dark Marl  
 1025' to 1055' dark sandy, micaceous clay  
 1055' to 1056' Calcareous Sandstone  
 1056' to 1083' dark sandy micaceous clay  
 1083' to 1084' Calcareous Sandstone  
 1084' to 1124' dark sandy micaceous clay  
 1124' to 1122' Calcareous Sandstone )  
 1125' to 1151' ~~dark sandy micaceous clay~~  
 1151' to 1158' dark sandy micaceous clay, gas very strong  
 1158' to 1183' Calcareous Sandstone  
 1183' to 1184' D.S. micaceous clay  
 1184' to 1261' Calcareous Sandstone  
 dark micaceous clay - film of oil -  
 strong gas at 1261'

casing 6" set at 1260 feet  
 1261' to 1319' Glauconitic sand, loose gravel  
 1319' to 1320' water round  
 including this - depth of Summit

# SOUTH AUSTRALIAN OIL CORPORATION LIMITED

(In Liquidation).

## IMPORTANT NOTICE

Tel. MU 1040.

Room 15, Eighth Floor

Temple Court,

422 Collins Street,

Melbourne,

4/5/1937.

To the Shareholders,

Dear Sir or Madam,

Though it is unusual to make reports during the course of a liquidation, I feel that in this case I am justified in making this personal statement.

The position is as follows:—

The liabilities at the outset, amounting to £27,818 2s., have been reduced by the cancellation of Ramsay & Treganowan Ltd.'s agreement, the sale of the freehold property, which was being purchased under Contract of Sale, and the payment of Preferential creditors, to £7,272 4s. (excluding cost of Liquidation). Certain creditors have also agreed to accept shares in the new undertaking in payment of a proportion of this amount.

Now, against these liabilities, nearly the whole of the plant, four leases, the interest in the Midwest Oil Company No Liability, and other assets are held.

The formation and work of the Austral Oil Drilling Syndicate No Liability has improved the whole prospect of a successful realisation of these assets. Foster's Bore has been drilled, and is now producing crude oil at the rate of approximately three and a half barrels daily. By testing and by the research work of Mr. Frederick Chapman, A.L.S., F.G.S., etc., (late Palaeontologist to the Commonwealth Government of Australia), very valuable information has been gained, and the leases promise to be of considerable value. It is solely as a result of the existence of the Austral Oil Drilling Syndicate No Liability that I have been able to hold the assets. If these had been realised at the beginning of the liquidation in the ordinary way, the creditors might possibly have received 5s. in the £1, but there would have been nothing left over for the shareholders. As a result of the efforts to date, there is reasonable prospect of paying the creditors in full and of shareholders still retaining an interest in the leases.

If the Austral Oil Drilling Syndicate No Liability is as entirely successful as is hoped in developing the oil field, the money spent by the South Australian Oil Corporation Limited (In Liquidation) will not have been in vain.

The Federal Oil Advisory Committee has agreed to recommend advances on a £ for £ basis to the Austral Oil Drilling Syndicate N.L., but one of their stipulations is that the Company must have sufficient money in hand to proceed with drilling six wells before the Federal Government will make the advances.

It will thus be apparent to the 2,265 shareholders of the South Australian Oil Corporation Limited (In Liquidation) that, thanks to the formation and work of the Austral Oil Drilling Syndicate N.L., I have been justified in not rushing the realisation of assets. Whereas, as Liquidator, the matter is solely in my hands, I am taking this opportunity of informing shareholders of the position, and I am sure that they will be quick to realise that any interest which they may ultimately get is due to the whole-hearted assistance I have received from your late Directors and the Austral Oil Drilling Syndicate N.L.

Support for the Austral Oil Drilling Syndicate N.L. should go a long way to expedite a satisfactory conclusion to this liquidation.

Yours faithfully,

R. H. WILLIS, Chartered Accountant (Aust.),  
Liquidator.