

10 Feb 2008 From: ADA Drilling Supervisors West Triton To: Paul Barrett

DRILLING MORNING REPORT # 2
Wasabi-1

Well Data				_			
Country	Australia	MDBRT	0.0m	Cur. Hole Size		AFE Cost	US\$ 0
Field	Wasabi	TVDBRT	0.0m	Last Casing OD		AFE No.	
Drill Co.	Seadrill	Progress	0.0m	Shoe TVDBRT		Daily Cost	US\$ 0
Rig	West Triton	Days from spud		Shoe MDBRT		Cum Cost	US\$ 0
Wtr Dpth(MSL)	37.0m	Days on well	1.58	FIT/LOT:	/		
RT-ASL(MSL)	75.0m	Planned TD MD	2652.0m	Current Op @ 0600	Continuin	with 100% preload	ing of rig
RT-ML	112.0m	Planned TD TVDRT	2548.0m	Planned Op		100% preload, hold mp preload, jack up t antilever.	

Summary of Period 0000 to 2400 Hrs

Towed rig to Wasabi-1 with Pacific Wrangler and Pacific Battler, pinned rig at Wasabi-1, confirmed and accepted heading and location. Jacked up rig to 1.5 meter air gap and comence preloading rig to 100%.

HSE Summary							
Events	Num. Events	Days Since	Descr.	Remarks			
Abandon Drill	1	2 Days	Abandon rig drill prior rig move				
Lost Time Incident		45 Days	Seadrill took ownership of rig 28 Dec 2007				
PTW issued	4	0 Days	PTW issused for the day.				
Safety Meeting	2	1 Day	Weekly rig safety meeting.				
STOP Card	34	0 Days	Total for year to date 360 cards.				
ToolBox Talk	1	0 Days	Held Tool box talk with crews for jacking up rig.				

Operations For Period 0000 Hrs to 2400 Hrs on 10 Feb 2008

Phse	Cls (RC)	Op	From	То	Hrs	Depth	Activity Description	
P1	Р	M1	0000	2100	21.00	0.0m	Rig in transit from Westernport to Wasabi-1 location.	
							At 06:00, Heading 131' Longitude 146'08 South, Latitude 39' East, Speed 4 knots, total distance traveled 81 nautical miles. ETA at Wasabi 23:00 10 Feb 2008.	
							At 18:00, Heading 27' Longitude 146'49.0 South, Latitude 39'11.3 East, Speed 5.5 knots, total distance traveled 115 nautical miles.	
							At 21:00, Heading 119.5" Longitude 147'15.85 South, Latitude 38'39.32 East, total distance traveled 161 nautical miles.	
P1	Р	M3	2100	2300	2.00	0.0m	Start run in to Wasabi-1 1km from location, lower legs, soft pinned rig and confirmed and accepted rig postion.	
							Provisional Rig Postion:	
							(Position to be confirmed after preload is completed and rig jacked up to working height.) Latitude 38'29.18.1685 South	
							Longitude 147'15.49.0843 East Rig Heading 119.51	
							Rig postion is 15.27 meters ON A BEARING OF 185.55' T from intended location.	
P1	Р	МЗ	2300	2400	1.00	0.0m	Jacked up rig to 1.5 meter air gap and commenced 100% preload.	

Operations For Period 0000 Hrs to 0600 Hrs on 11 Feb 2008

Phse	Cls (RC)	Ор	From	То	Hrs	Depth	Activity Description	
P1	Р	M3	0000	0600	6.00	0.0m	Continue with 100% preloading of rig.	

Phase Data to 2400hrs, 10 Feb 2008						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
Mob/Demob(P1)		38 09 Feb 2008	10 Feb 2008	38.00	1.583	0.0m



Bulk Stocks							
Name	Unit	In	Used	Adjust	Balance		
Barite	MT	23	0	0	23.0		
Bentonite	MT	14	0	0	14.0		
Cement class \'G\'	MT	20	0	0	20.0		
Rig Fuel	MT	244	10	0	234.0		
Pot Water	MT	188	43	0	145.0		
Drill Water	MT	0	0	0	111.0		

Personnel On Board				
Company		Pax		
ADA		1		
BHI		2		
Tamboritha		2		
Fugro		2		
Seadrill		1		
Seadrill		3		
Seadrill		12		
Total Marine		35		
Total Marine Catering		8		
MO47 Crew		5		
ABB Vetco		1		
National OilWell		1		
Service		1		
	Total	77		

Statemant Of Facts at 21:00 hrs at 1 km from Wasabi location.
Drill Water 111mt.
Pot water 144mt.
Feul oil 234mt.

Bentonite 14 ton. Cement 20 ton. Barite 23 ton.