



Report No. 07

REPORT PERIOD: 00:00 – 24:00 hrs, 19/05/2008

WELLSITE GEOLOGISTS: Simon Ward / Bill Leask

<b>RIG:</b>	West Triton	<b>RT-ML (m):</b>	77.5	<b>DEPTH @ 24:00 HRS:</b>	1766 mMDRT 1618.2 mTVDRT
<b>RIG TYPE:</b>	Jack-up	<b>RT ELEV. (m, AMSL):</b>	38.0	<b>DEPTH LAST REPORT :</b>	1766 mMDRT 1618.2 mTVDRT
<b>SPUD DATE:</b>	10 May 2008 @ 19:30hrs	<b>LAST CSG/LINER: (mMDRT)</b>	340mm (13.375") @ 747.2	<b>24HR. PROGRESS:</b>	0m
<b>DAYS FROM SPUD:</b>	9.19	<b>MW (SG):</b>	1.12	<b>LAST SURVEY:</b>	7.36° @ 1745.7m MDRT, 234.2° Azi 1598.0m TVDRT
<b>BIT SIZE:</b>	311mm (12 1/4")	<b>LAST LOT/FIT (SG):</b>	1.57 @ 754mMD, 705m TVDRT (no leak-off)	<b>EST. PORE PRESSURE:</b>	

Operations Summary

**24HRS. DRILLING SUMMARY:** Continued to POOH working tight spots from 1283m to 1273m and 1253m to 1178m MDRT. Pumped out of hole from 1178m to 919m MDRT. Hole packed-off. Worked string and regained circulation. Continued to pump out of hole from 919m to the casing shoe. Circulated the hole clean at the shoe. RIH for a wiper trip. Made up the TDS at 1737m and washed to bottom, encountering 8m of fill from 1758m MDRT. Circulated the hole clean at TD. POOH to surface. Laid down the BHA.

**CURRENT STATUS @**  
**06:00HRS:**  
(20-05-2008)

Wireline logging. Pulling out of hole with Suite #1, Run #1 (PEX-HRLA-BHC).

**EXPECTED NEXT ACTIVITY:** Continue wireline logging as per programme (next log MDT-GR).

Cuttings Descriptions

DEPTH (mMDRT)		ROP ( M/HR.)	DESCRIPTIONS (LITHOLOGY / SHOWS)		BG GAS (%)	
Top	Btm	Min.-Max. (Ave.)			Ave.	Max.
No new lithology drilled.						

Gas Data

DEPTH (mMDRT)	TYPE	% Total Gas Min – Max (Avg)	C1 ppm	C2 ppm	C3 ppm	iC4 ppm	nC4 ppm	iC5 ppm	nC5 ppm
1178 - 747	BG*	0.0020-0.0033 (0.0025)	-	-	-	-	-	-	-
1178	Max**	0.0046	46	-	-	-	-	-	-
1178	BG***	0.0028-0.0043 (0.0039)	-	-	-	-	-	-	-

Type: P-Peak, C-Connection T-Trip, W-Wiper Trip, BG-Background Gas, FC-Flow Check, \*P-Pumps off, SWG-Swab Gas



\*Circulating back-ground gas level while pumping out of the hole to the casing shoe.

\*\*\*Circulating back-ground gas level at TD during wiper trip.

**Oil Show**

DEPTH (mMDRT)	OIL STAIN	FLUOR%/ COLOUR	FLUOR TYPE	CUT FLUOR	CUT TYPE	RES RING	GAS PEAK	BG
N/A								

**Calcimetry Data**

SAMPLE DEPTH (mMDRT)	CALCITE (%)	DOLOMITE (%)	TOTAL CARBONATE (%)	SAMPLE DEPTH (mMDRT)	CALCITE (%)	DOLOMITE (%)	TOTAL CARBONATE (%)
N/A							

**Mud Data**

@ 1766 mMDRT

MUD TYPE	MW (SG)	VISCOSITY (SEC/QT)	PV / YP	Cl <sup>-</sup> (mg/l)
KCl- Polymer	1.12	56	13 / 27	38,000

**Tracer Data**

DEPTH	TYPE	CONCENTRATION	ADDITIONS STARTED (DEPTH / DATE)
N/A			No tracer in use

**MWD / LWD Tool Data**

<b>Tool Type</b>	Powerdrive / GVR8		
<b>Sub Type</b>	Gamma	Resistivity	Survey
<b>RT Memory Sample Rate (sec)</b>	5	5	N/A
<b>Bit to Sensor Offset (m)</b>	10.51	10.98 D 11.15 M 11.28 S	17.68
<b>Flow Rate Range for Pulsar Configuration</b>	600–1200 gpm		



Provisional Formation Tops						
Formation (Seismic Horizon)	Prognosed* (mMDRT)	Prognosed (mSS)	Actual (mMDRT)	Actual (mSS)	Difference (High/Low) (m)	Based on
Mudline	77.0	39.0	77.5	39.5	0.5 L	Tagged with drill string**
Gippsland Limestone	80.0	45.0				
Lakes Entrance Formation	977.85	860.0	982	865.3	5.3 L	Change in resistivity character, slightly lower ROP, change to siltier cuttings
<i>Top Latrobe Group</i>						
- Gurnard Formation	1531.6	1345.0	1523	1341.4	3.6 H	Slight increase in GR, change in cuttings
- Top N1	1585.5	1398.0				
- Top N2.3	1641.2	1453.0	1653	1468.6	15.6 L	Shale below coaly couplet indicated on GR log
- Top N2.6	1668.5	1480.0	1677.5	1492.8	12.8 L	High GR peak above thick sand bed
- Top P1	1702.9	1514.0				
Total Depth	1790.0	1600.0	1766	1580.2		

\*Prognosed depth (MDRT) assumes a RT elevation of 38m above MSL and is based on **Directional Plan Wardie-1 Rev 06**.

\*\*Seabed actually tagged at 76.8m with drill string due to a mound of cement being present from the adjacent WSH-3 well (Mudline encountered at 77.5mMDRT).

\*\*\*Surveyed final RT elevation is actually 37.68m (38m is carried in Report headers).



---

**Comments**

---

All samples for both Wardie-1 and West Seahorse-3 have been packed for shipment off the West Triton rig and a manifest has been completed. Samples are to be dried and split at the BHI shore base in Perth.

2 x BHI Mudloggers departed rig on 19 May, 2 x Data Engineers remain on rig.

Fine cavings consisting of Lakes Entrance Formation lithologies were seen on the shale shakes when the well was circulated clean after the wiper trip. No sign of pressure cavings.

\*\*Maximum gas recorded from the wiper trip was 0.005%.

---

-----END OF REPORT-----