

Daily Drilling Report

WELL NAME MADFISH-1	DATE 12-12-2008
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API # OH	24 HRS PROG 0.00 (m)	TMD 4,720.00 (m)	TVD 4,550.83 (m)	REPT NO 18
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RIG NAME NO OCEAN PATRIOT	FIELD NAME MADFISH	AUTH TMD 4,795.00 (m)	PLANNED DOW 27.63 (days)	DOL 17.08 (days)	DFS / KO 15.46 (days)	WATER DEPTH 392.61 (m)
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SPUD DATE 27-11-2008	Rig Release	WELL SUPERVISOR IVAN PARKHURST / KERRY PARKER	OIM ROD DOTSON	PBTMD
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REGION AUSTRALIA	DISTRICT OFFSHORE	STATE / PROV VICTORIA	RIG PHONE NO (08) 9338 5640	RIG FAX NO
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AFE # 094 08EF7	AFE COSTS	DAILY COSTS	CUMULATIVE COSTS
DESCRIPTION: DEVIATED EXPLORATION WELL.	DHC: 29,143,786 DCC: CWC: Others: TOTAL: 29,143,786	DHC: 850,406 DCC: CWC: Others: TOTAL: 850,406	DHC: 18,917,091 DCC: CWC: Others: TOTAL: 18,917,091

DEFAULT DATUM / ELEVATION ROTARY TABLE / 21.50 (m)	LAST SAFETY MEETING 11/12/2008	BLOCK Vic-P59	FORMATION INTRA-GOLDEN BEACH	BHA HRS OF SERVICE 117.00
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LAST SURVEY	LAST CSG SHOE TEST (EMW)	LAST CASING	NEXT CASING
MD 4,707.92 (m) INC 22.24° AZM 350.21°	1.64 (sg)	340.000 mm @ 1,546.3 m	

CURRENT OPERATIONS: VSP logging at 4625m.

24 HR SUMMARY: L/O grand slam logging suite, M/U tool string # 2 (VSP), RIH to HUD of 2880m, Logged out of hole to 980m, L/O tools, R/D wire line equip, RIH on 127mm (5") drill pipe to 4661m, Circ hole clean.

24 HR FORECAST: Continue VSP logging, commence plug and abandon operations.

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	1:30	1.50	PL-EVAL	LOG	PP		Continued to lay out "Grand Slam" logging suite # 1, log # 1. MLL-DLL-XMAC-ZDL-CN-GR-SP-Jar-MRCH.
1:30	2:30	1.00	PL-EVAL	LOG	PP		Made up and RIH Tool String #2 - VSP. Lowered guns into water and conducted soft start operations. Note: Tool string length=30.8m. Tool string weight = 32 Kg (70 lbs) Whale watchers in place.
2:30	3:00	0.50	PL-EVAL	LOG	PP		Surface tested tools. (OK)
3:00	4:00	1.00	PL-EVAL	LOG	PP		RIH, Performed check shot at 500m (Noise interference) Continued to RIH to 1000m, Performed check shot (noise interference)
4:00	5:30	1.50	PL-EVAL	LOG	PP		Continued to RIH to 1600m (in open Hole) Performed check shot (noise interference). Changed from rig power supply to generator power, Continued to RIH to 2380m, performed check shot. (Better signal received). Only 1 geophone working.
5:30	7:00	1.50	PL-EVAL	LOG	PP		Continued to RIH checking formation tops to hold up depth of 2,880m. Made repeated attempts to pass without success.
7:00	11:30	4.50	PL-EVAL	LOG	PP		Logged out of hole from 2,880m recording check shot surveys every 100m to 980m. (Lost signal)
11:30	12:30	1.00	PL-EVAL	LOG	PN	LP	POH from 980m to surface. (Spooled wire line onto drum).
12:30	13:30	1.00	PL-EVAL	LOG	PN	LP	Rigged down & laid out tools, sheaves & compensator line.
13:30	19:00	5.50	PL-EVAL	TRIP	PP		Made up cementing 127mm (5") Muleshoe, RIH on 127mm (5") drill pipe to 3000m.
19:00	22:00	3.00	PL-EVAL	TRIP	PN	LP	RIH w/ 127mm (5") Drill Pipe and Muleshoe 3000m to 4578m, picked up 6 joints of range 3 drill pipe, continued to RIH to 4661m.
22:00	0:00	2.00	PL-EVAL	CIRC	PN	LP	Circulated hole clean at 4661m with 3237 Lpm (855 Gpm), 26201 kPa (3800 psi).String weight 181 MT (400,000lbs), pick up weight 204 MT (450,000lbs), slack off weight 167 MT, 370,000lbs.

24.00 = Total Hours Today

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06:00 UPDATE

0000-0600 00:00-03:00 Waiting on weather to continue VSP logging operations. "Crane required for Air guns to be supported over side of rig." Wind speed recorded at 45 knots/hr, 83 K/hr, 52 miles/hr.
 NOTE: Wind speeds required to reduce below 40 knots/hr, 74 K/hr, 47 miles/hr before crane operations can continue.
 NOTE: Circulated at 4661m with 3237 Lpm (855 Gpm), 26201 kPa (3800 psi). String weight 181 MT (400,000lbs), pick up weight 204 MT (450,000lbs), slack off weight 167 MT, 370,000lbs.

03:00- 03:30 Wind speed recorded at 38 knots/hr, 70 K/hr, 44 miles/hr. Rigged up for wire line VSP logging inside drill pipe without compensating capabilities. Installed inside BOP (safety valve), Baker Atlas pack off (pump in sub) with wire line inside, made up to 127mm (5") drill pipe in rotary table. Installed circulating hose., Made up tools.

03:30 06:00 RIH Tool String # 3 - VSP. (2 x ESR, 1 x GR) Lowered guns into water and conducted soft start operations at 280m. (good test) Continued to RIH to 4625m recording 4 formation checkshot surveys. No problems encountered on RIH.
 Note: Whale watchers in place. No Whales observed.

HSE: No accidents, incidents or pollution reported.
 Total Stop cards - 75 (20 unsafe, 55 safe) JSA-24, Permits-9

MUD PUMPS/HYDRAULICS

SPR

	STROKE	SPM	LINER	FLOW	SPP:		SPM	PPSR
# 1	304.80	100	152.40	1618				
# 2	304.80	100	152.40	1618				
# 3	304.80							

PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
Baker Atlas	10		Anadrill	1	
DOWELL	2		VETCO	1	
DODI	50			1	
BJ casing	1		NDT	1	
Catering	8		APACHE	5	
	4		BHI	2	
SUBSEA 7	3			3	
	1		KEMTECH	2	
	1			1	

TOTAL PERSONNEL ON BOARD: 97

SUPPORT CRAFT

TYPE	REMARKS
YARRABAH	
S-76	3 X choppers Pax on 7, Pax off 13
FAR SKY	On Loc
FAR GRIP	On Loc
SWISSCO 168	On Loc

MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT		71	BENTONITE	MT		38
CEMENT	MT		78	DIESEL	m3		504
WATER, POTABLE	m3	23	384	WATER, DRILLING	m3		383

WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
00:00	/ /35.00/3	2.00/170.00/12	/	10.3/80.00	

DECKLOG

MAX VDL	ACT VDL	AVG VDL	LEG PEN (BOW)	LEG PEN (PORT)	LEG PEN (S BOARD)
2560	1805	1805			

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SAFETY DRILLS

RAMS (kPa)	ANNULARS (kPa)	CASING	LAST BOP DRILL	NEXT BOP PRESS TEST	FIRE DRILL	H2S DRILL	MAN OVERBRD	ABND. DRILL
05-12-2008 / 34,475	05-12-2008 / 24,132	02-12-2008 / 86,187	02-12-2008	21-12-2008	30-11-2008			30-11-2008

INCIDENT REPORT

INCIDENTS TYPE NONE	LOST TIME? NO	INCIDENTS DESCRIPTION No incidents reported today
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ANCHOR TENSION DATA

ANCHOR NO	CURRENT TENSION	ANCHOR NO	CURRENT TENSION	ANCHOR NO	CURRENT TENSION
1		2		3	
4		5		6	
7		8		9	
10		11		12	

MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
SAFE-CIDE	25.00 l	8.00	805.52	12.00
CIRCAL 1000	25.00 kg		0.00	96.00
FLOWZAN	25.00 kg		0.00	128.00
POLYPLUS	25.00 kg		0.00	24.00
POLYSAI	25.00 kg		0.00	74.00
LIME	25.00 kg		0.00	77.00
DEFOAM A	5.00 gal		0.00	19.00
GUAR GUM	25.00 kg		0.00	0.00
OMYACARB 10	25.00 kg		0.00	96.00
SODA ASH- SOD.CARBONATE-Na2CO3	25.00 kg		0.00	15.00
BENTONITE	1.00 MT		0.00	38.00
CIRCAL Y	25.00 kg		0.00	96.00
CITRIC ACID	25.00 kg		0.00	88.00
SODIUM BICARBONATE - NaHCO3	25.00 kg		0.00	62.00
BARITE (bulk)	1.00 MT		0.00	71.00
CIRCAL 60/16	25.00 kg		0.00	100.00
KWIKSEAL (M)	40.00 lbs		0.00	90.00
KCL BRINE (1.15SG)	1.00 bbl		0.00	18.00
NUT PLUG	50.00 lbs		0.00	28.00
DRISPAC SL	50.00 lbs		0.00	40.00
SOLTEX	50.00 lbs		0.00	159.00
KWIKSEAL (F)	40.00 lbs		0.00	90.00