

Daily Drilling Report

<b>WELL NAME</b> MADFISH-1	<b>DATE</b> 29-11-2008
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<b>API #</b> OH	<b>24 HRS PROG</b> 73.00 (m)	<b>TMD</b> 1,551.00 (m)	<b>TVD</b> 1,550.99 (m)	<b>REPT NO</b> 5
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<b>RIG NAME NO</b> OCEAN PATRIOT	<b>FIELD NAME</b> MADFISH	<b>AUTH TMD</b> 4,795.00 (m)	<b>PLANNED DOW</b> 27.63 (days)	<b>DOL</b> 4.08 (days)	<b>DFS / KO</b> 2.46 (days)	<b>WATER DEPTH</b> 392.61 (m)
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<b>SPUD DATE</b> 27-11-2008	<b>Rig Release</b>	<b>WELL SUPERVISOR</b> PAT BROWN / KERRY PARKER	<b>OIM</b> ROD DOTSON	<b>PBTMD</b>
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<b>REGION</b> AUSTRALIA	<b>DISTRICT</b> OFFSHORE	<b>STATE / PROV</b> VICTORIA	<b>RIG PHONE NO</b> (08) 9338 5640	<b>RIG FAX NO</b>
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<b>AFE # 094 08EF7</b>	<b>AFE COSTS</b>	<b>DAILY COSTS</b>	<b>CUMULATIVE COSTS</b>
<b>DESCRIPTION:</b> DEVIATED EXPLORATION WELL.	DHC: 29,143,786 DCC: CWC: Others: TOTAL: 29,143,786	DHC: 933,492 DCC: CWC: Others: TOTAL: 933,492	DHC: 5,122,517 DCC: CWC: Others: TOTAL: 5,122,517

<b>DEFAULT DATUM / ELEVATION</b> ROTARY TABLE / 21.50 (m)	<b>LAST SAFETY MEETING</b> 29/11/2008	<b>BLOCK</b> Vic-P59	<b>FORMATION</b> INTRA-GOLDEN BEACH	<b>BHA HRS OF SERVICE</b> 19.00
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<b>LAST SURVEY</b>	<b>LAST CSG SHOE TEST (EMW)</b>	<b>LAST CASING</b>	<b>NEXT CASING</b>
<b>MD</b> 1,530.13 (m) <b>INC</b> 0.52° <b>AZM</b> 4.62°	(sg)	762.000 mm @ 461.0 m	311.000 mm @ 1,546.0 m

**CURRENT OPERATIONS:** Circulating with Sea Water prior to cementing.

**24 HR SUMMARY:** Drilled 406mm (16") hole from 1478m to 1551m (casing depth), performed 15 stand wiper trip, circ hole clean, displaced well to 1.15sg ( 9.6 ppg) PHG, POH, L/D directional tools, M/U cementing tools, R/U & RIH to with 340mm (13 3/8") casing to 1125m.

**24 HR FORECAST:** Land & cement casing, back out running tool, POH, Rig up and run BOP.

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	0:30	0.50	INT-DRL	DRLG	PP		Drilled 406mm (16") hole riserless from 1478m to 1551m (casing depth) Ave ROP 20 m/hr. Pumped 3.97m <sup>3</sup> (25bbbls) hi-vis PHG sweeps mid-stand and 7.95m <sup>3</sup> (50bbbls) hi-vis PHG spotted around BHA on connections. Good returns noted at seabed with ROV. Average parameters:WOB-31MT (70000Lbs), RPM-180, TRQ-10800Nm ( 8000ft/lbs), Flow-4258 Lpm (1125 Gpm), Pressure-29648 Kpa, (4300 psi).
0:30	4:30	4.00	INT-DRL	CIRC	PP		Pumped 15.8 m3 (100bbbls) hi vis sweep, spotted 31m3 (200bbbls) PHG on bottom.
4:30	6:00	1.50	INT-DRL	STRIP	PP		POH for wiper trip from 1551m to 1128mm. Hole slick.
6:00	6:30	0.50	INT-DRL	STRIP	PP		RIH from 1128m to 1551m, precautionary washed in last stand. (no fill)
6:30	8:30	2.00	INT-DRL	CIRC	PP		Circulated hole clean with 4368 lpm (1154 Gpm) whist rotating and reciprocating pipe, recorded final survey, displaced well with 208m3 (1313 bbbls) 1.15 sg ( 9.6 ppg) PHG at 4126 Lpm ( 1090 Gpm).
8:30	11:00	2.50	INT-DRL	RIHPOH	PP		POH from 1551m to 378m, ( hole slick), jetted wellhead housing with 4940 Lpm (1305 GPM) for 5 minutes.
11:00	12:30	1.50	INT-DRL	TRIPBHA	PP		Continued to POH with 406mm ( 16") BHA from 378m to 40m.
12:30	14:00	1.50	INT-DRL	TRIPBHA	PP		POH from 40m laying out all Sperry tools.
14:00	14:30	0.50	INT-CSG	CMT	PP		Picked up & L/O cement stand from derrick.
14:30	15:00	0.50	INT-CSG	CMT	PP		Made up Weatherford cement head & racked back in derrick.
15:00	17:00	2.00	INT-CSG	CSG	PP		Held pre-job safety meeting, rigged up 340mm ( 13 3/8") casing handling equipment.
17:00	20:30	3.50	INT-CSG	CSG	PP		Picked up Shoe track, checked float equipment, bakerlocked connections, installed guide ropes 4 m above shoe. Run casing as per tally installing total of 8 centralizers filling casing every joint. Stabbed into 30" housing at 20:15 hrs ( observed with ROV). RIH to 508mm (20") shoe at 460m.
20:30	0:00	3.50	INT-CSG	CSG	PP		Continued to RIH with 340mm (13 3/8") casing from 460m to 1125.11m. Zero drag observed. Total of 87 joints run plus shoe joints. Note: Disconnected Power from Sperry directional unit & prepared to change unit to Anadrill. Rotated mud logging unit 180 degrees.

24.00 = Total Hours Today

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06:00 UPDATE

0000-0600 00:00-00:30 Rigged down BJ handling equipment, Rigged up 127mm (5") handling equipment.  
 00:30-03:30 P/U CART with 476mm (18 3/4") HPWHH joint & M/U to 340mm ( 13 3/8") casing, Confirmed 313mm (12 5/16") bore protector installed, released CART, M/U Weatherford sub sea wiper plugs and installed in wellhead (filled void with Seawater). Removed Flush mounted slips, RIH to 1140m.  
 03:30-05:00 RIH from 1140m with 476mm (18 3/4") HPWHH joint & 340mm (13 3/8") casing on landing string to 1515m. ( hole slick). Drifted 127mm ( 5") drillpipe landing string on RIH to 73mm ( 2 5/8"). Precautionary washed down from 1515m to 1545m.  
 05:00-06:00 P/U cement stand, installed surface lines, verified circulation, RIH, soft landed and latched 476mm (18 3/4") HPWHH into 762mm (30") housing at 412m. (Casing shoe at 1546.48m), Set down all casing weight 156 MT ( 345,000lbs), integrity tested latch with 27 MT over pull (60,000 lbs). Observed PGB bullseyes with ROV. Port: 1 degree starboard, FWD: 1/2 degree starboard aft. (No change).  
 HSE: No accidents, incidents or pollution reported.  
 Total Stop cards - 37 (11 unsafe, 26 safe). JSA-23- Permits-8

BIT DATA

BIT / RUN	SIZE (mm)	MANUFACTURER	TYPE	SERIAL NO	JETS OR TFA	DEPTH IN / DATE IN	I-O-D-L-B-G-O-R
2 / 1	406.0	REED HYCALOG	T11C	DN2566	1x16, 3x22	460.61 / 28-11-2008	1-1-NO-A-E-I-NO-TD

BIT OPERATIONS

BIT / RUN	WOB	RPM	FLOW	PRESS	P BIT	HRS	24 Hr PROG	24 HR ROP	CUM HRS	CUM PROG	CUM ROP
2/1	31/31	180/180	4,258.00	29,648	4024	0.50	73.00	146.0	19.00	1,090.00	57.4

LCM: MUD PROPERTIES MUD TYPE: SPUD MUD

VIS (s/l)	PV/YP (cp) / (Pa)	GELS (Pa)	WL/HTHP (ml/30 min)	FC/T.SOL (mm) / (%)	OIL/WAT (%)	% SAND/MBT (%) / (sg)	pH/Pm (mL)	Pf/Mf (mL)	Cl (ppm)	Ca (ppm)	H2S (%)	KCL (ppm)	LGS (%)
65	12/34	28/32	15	1									2

Density (sg)	1.15	PP	DAILY COST	6219	CUM COST	27,032	%OIL
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BHA	2	JAR S/N	17602032	BHA / HOLE CONDITIONS				JAR HRS	19.00	BIT	2
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BHA WT BELOW JARS	STRING WT UP	STRING WT DN	STRING WT ROT	TORQUE/UNITS	BHA LENGTH
33 (tonne)	131 (tonne)	133 (tonne)	133 (tonne)	10 (kN-m)	378.30 (m)
(tonne)	(tonne)	(tonne)	(tonne)	(kN-m)	378.30 (m)

ITEM DESCRIPTION	NO JTS	LENGTH	O.D	I.D	CONN SIZE	CONN TYPE
Heavy Weight Drill Pipe	17	159.46	127.00	79.38		
Hydraulic Jar	1	9.84	158.75	69.85		
Heavy Weight Drill Pipe	6	55.96	127.00	79.38		
Cross Over	1	1.07	200.02	73.02		
Drill Collar	12	111.00	209.50	69.85		
Cross Over	1	1.12	238.12	76.20		
Non-Mag Drill Collar	1	9.31	241.30	76.20		
Integral Blade Stabilizer	1	2.42	406.40	76.20		
Logging While Drilling	1	6.84	279.40	92.08		
Logging While Drilling	1	4.80	241.30	82.55		
Logging While Drilling	1	7.43	241.30	76.20		
Integral Blade Stabilizer	1	2.53	406.00	76.20		7 5/8 REG
Non-Mag Pony Collar	1	3.25	241.30	76.20		
Near Bit Stabilizer	1	2.83	406.00	76.20		7 5/8 REG
Tri-Cone Bit	1	0.44	406.00			

SURVEY

TYPE	MD (m)	DEG (°)	AZI (°)	TVD (m)	+N/-S (m)	+E/-W (m)	V.SECT (m)	D.L (°/30m)
NORMAL	1,509.00	0.57	2.04	1,509.00	1.25	0.19	1.25	0.08
NORMAL	1,530.13	0.52	4.62	1,530.13	1.45	0.20	1.46	0.08

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MUD PUMPS/HYDRAULICS					SPR			
	STROKE	SPM	LINER	FLOW	SPP: 29,648 (kPa)  HP: 0.221 (kW/cm²)		SPM	PPSR
# 1	304.80	90	152.40	1456				
# 2	304.80	90	152.40	1456				
# 3	304.80	90	152.40	1456				

PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
TRI-SURV- Neptune	1		SPERRY SUN	3	
SUBSEA 7	6		BJ casing	4	
KEMTECH	2		catering	8	
Caprock	1		DODI	57	
VETCO	1		BHI	2	
DOWELL	2		Anadrill	4	
APACHE	4				

TOTAL PERSONNEL ON BOARD: 95

SUPPORT CRAFT

TYPE	REMARKS
NOR CAPTAIN	On Loc
S-76	1 x choppers, Pax in 1, Pax out 0
FAR SKY	On Loc
FAR GRIP	Geelong.
SWISSCO 168	On standby

MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT	13	95	BENTONITE	MT	7	38
CEMENT	MT		95	DIESEL	m3		519
WATER, POTABLE	m3		338	WATER, DRILLING	m3		531

WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
00:00	/ /35.00/3	2.00/170.00/12	/	10.3/80.00	

DECKLOG

MAX VDL	ACT VDL	AVG VDL	LEG PEN (BOW)	LEG PEN (PORT)	LEG PEN (S BOARD)
2560	2119	2119			

SAFETY DRILLS

RAMS (kPa)	ANNULARS (kPa)	CASING	LAST BOP DRILL	NEXT BOP PRESS TEST	FIRE DRILL	H2S DRILL	MAN OVERBRD	ABND. DRILL
24-11-2008	24-11-2008				24-11-2008			24-11-2008

INCIDENT REPORT

<b>INCIDENTS TYPE</b> NONE	<b>LOST TIME?</b> NO	<b>INCIDENTS DESCRIPTION</b> No incidents reportedtoday
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MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
BENTONITE	1.00 MT	7.00	2,570.96	38.00
GUAR GUM	25.00 kg		0.00	68.00
SODA ASH- SOD.CARBONATE-Na2CO3	25.00 kg		0.00	15.00
BARITE (bulk)	1.00 MT	13.00	3,647.93	96.00
LIME	25.00 kg		0.00	77.00