

Garfish-1

Date:	15-06-2008	Last Casing:	340 mm (13 3/8") @ 746.5 mMDRT
Report Number:	14	Leak Off Test:	2.09 sg EMW
Report Period:	24hrs to 24:00	Current hole size:	216 mm (8 1/2")
Depth @ 2400 Hrs:	2590.0 mMDRT	Mud Weight:	1.32 SG
Last Depth:	2590.0 mMDRT	ECD:	n/a
Progress:	0 m	Mud Type:	KCL/Polymer
TD Lithology:	Volcanics	V: 6 / 3	13/11
Water Depth:	56.3 m	Mud Fluid Loss:	6.0
RT Elevation:	39.9 m	Bit Type:	Hycalog RSX 616M-D2

OPERATIONS SUMMARY

**24 HOUR SUMMARY
00:00 - 24:00:**

Ran Schlumberger wireline log #4: CST firing 60 shots. RIH with 2.875in stinger and DP to 2308m and circulated bottoms up. Placed balanced cement plugs from 2308m to 2190m and from 2190m to 2100m. Laid down 4 stands DP and tagged top cement plug at 2091m. POOH to 2032m.

06:00 Update

POOH with stinger from 2032m to 908m. Pumped 25bbl hi vis mud and displaced with 52bbl drilling mud. Pulled back 5 stands to 760m. Rigged up for cement plug #3 placing stinger at 768m. Pressure tested lines, mixed and displaced balanced cement plug from 768m to 670m using 55bbl class G cement at 15.9ppg. Pulled back 5 stands to 612m. Circulated bottoms up. POOH from 612m to 464m.

NEXT 24 HOURS:

Continue POOH with stinger, lay out jar, pick up 1 stand HWDP, test cement plug over shoe (2000psi), RIH for top cement plug. Nipple down BOP.

GEOLOGICAL SUMMARY

LITHOLOGIC DESCRIPTION:

Interval mMDRT	Description
	No new lithology drilled.

HYDROCARBON FLUORESCENCE:

INTERVAL (mMDRT)	FLUORESCENCE

GAS SUMMARY:

INTERVAL (mMDKB)	Total GAS (%)	C1 (ppm)	C2 (ppm)	C3 (ppm)	IC4 (ppm)	NC4 (ppm)	IC5 (ppm)	NC5 (ppm)

SURVEYS

MD	ANGLE	Azi	TVD					
2433.46	1.58	329.48	2433.2					

FORMATION TOPS

<i>WD = 56.3 m</i> <i>RTE = 39.9 m</i>								
FORMATION	PROGNOSED DEPTHS (m)			ACTUAL DEPTHS (m)				
	MDKB	TVDSS	THICK	MDKB	TVDSS	HI/LO	THICK	DIFF
Sea Floor/ Gippsland Limestone	96.0	-56	n/a	96.2	-56.3	-		
Lakes Entrance	1201	-1161		1184	-1144	17 hi		
Latrobe	1611	-1571		1615	-1575	4 lo		
K/T Boundary	1917	-1877						
Un-named Volcanics	2045	-2005		2051	-2011	6 lo		
Chimaera	2071.5	-2031.5		2091	-2051	19.5 lo		
Kipper Shale	2101	-2061		2129	-2092	28 lo		
Admiral Formation	2220	-2180		2225	-2185	5 lo		
500 Sands	2278	-2238		2270	-2230	8 hi		
400 Sands	2378.5	-2338.5		2357.5	-2317.5	21 hi		
300 Sands	2441	-2401						
200 Sands	N/A	N/A						
100 Sands	2467	-2427		2500	-2460	33 lo		
Emperor Volcanics	2489	-2449		2525	-2485	36 lo		
TD	2520	-2480		2590	-2550	70 lo		

COMMENTS:

This is the final Daily Geological Report for Garfish-1

Formation tops are field picks only, subject to confirmation.

WIRELINE LOGGING:

CST recovery: 60 shots, 43 recovered, 16 misfires, 1 empty

WELLSITE GEOLOGISTS: Cliff Menhennitt Bill Leask