

Garfish-1

Date:	13-06-2008	Last Casing:	340 mm (13 ? ") @ 746.5 mMDRT
Report Number:	12	Leak Off Test:	2.09 sg EMW
Report Period:	24hrs to 24:00	Current hole size:	216 mm (8 ½")
Depth @ 2400 Hrs:	2590.0 mMDRT	Mud Weight:	1.32 SG
Last Depth:	2590.0 mMDRT	ECD:	n/a
Progress:	0 m	Mud Type:	KCL/Polymer
TD Lithology:	Volcanics	V: 6 / 3	13/11
Water Depth:	56.3 m	Mud Fluid Loss:	6.0
RT Elevation:	39.9 m	Bit Type:	Hycalog RSX 616M-D2

OPERATIONS SUMMARY

24 HOUR SUMMARY
00:00 - 24:00:

Racked back BHA and laid out MWD/LWD tools. Rigged up Schlumberger wireline and ran logs #1: PEX-HRLA-ECS-HNGS, #2: FMI-DSI-XPT and #3: MDT.

06:00 Update

Ran wireline log #2b: MDT over interval 1994mm to 2525m.

NEXT 24 HOURS:

Continue with Schlumberger wireline logs.

GEOLOGICAL SUMMARY

LITHOLOGIC DESCRIPTION:

Interval mMDRT	Description
	No new lithology drilled.

HYDROCARBON FLUORESCENCE:

INTERVAL (mMDRT)	FLUORESCENCE

GAS SUMMARY:

INTERVAL (mMDKB)	Total GAS (%)	C1 (ppm)	C2 (ppm)	C3 (ppm)	IC4 (ppm)	NC4 (ppm)	IC5 (ppm)	NC5 (ppm)

SURVEYS

MD	ANGLE	Azi	TVD					
2433.46	1.58	329.48	2433.2					

FORMATION TOPS

<i>WD = 56.3 m</i> <i>RTE = 39.9 m</i>								
FORMATION	PROGNOSED DEPTHS (m)			ACTUAL DEPTHS (m)				
	MDKB	TVSS	THICK	MDKB	TVSS	HI/LO	THICK	DIFF
Sea Floor/ Gippsland Limestone	96.0	-56	n/a	96.2	-56.3	-		
Lakes Entrance	1201	-1161		1184	-1144	17 hi		
Latrobe	1611	-1571		1615	-1575	4 lo		
K/T Boundary	1917	-1877						
Un-named Volcanics	2045	-2005		2051	-2011	6 lo		
Chimaera	2071.5	-2031.5		2091	-2051	19.5 lo		
Kipper Shale	2101	-2061		2129	-2092	28 lo		
Admiral Formation	2220	-2180		2225	-2185	5 lo		
500 Sands	2278	-2238		2270	-2230	8 hi		
400 Sands	2378.5	-2338.5		2357.5	-2317.5	21 hi		
300 Sands	2441	-2401						
200 Sands	N/A	N/A						
100 Sands	2467	-2427		2500	-2460	33 lo		
Emperor Volcanics	2489	-2449		2525	-2485	36 lo		
TD	2520	-2480		2590	-2550	70 lo		

COMMENTS:

Formation tops are field picks only, subject to confirmation.

WIRELINE LOGGING:**Run 1: PEX-HRLA-ECS-HNGS**

Started JSA and rig up at 01:50 hrs, finished rig-down 10:00 hrs: 8:10 total.
High-resolution mode PEX and ECS to 2050 m; standard resolution mode to casing shoe.

Run 2: FMI-DSI-XPT

Started to rig-up at 10:00, finished rig-down 22:00, 12:00 total.
FMI and DSI from TD to 2000 m; XPT obtained 7 valid tests, 5 invalid tests before tool failed.
Logged DSI from 2000 m to seafloor.

Run 3: MDT-GR

Started rig up at 22:00 hrs, 13 June. RIH and resume pretests.

WELLSITE GEOLOGISTS: Cliff Menhennitt Bill Leask