

**Garfish-1**

<b>Date:</b>	04-06-2008	<b>Last Casing:</b>	340 mm (13 3/8") @ 746.5 mMDRT
<b>Report Number:</b>	3	<b>Leak Off Test:</b>	-
<b>Report Period:</b>	24hrs to 24:00	<b>Current hole size:</b>	445 mm (17 1/2")
<b>Depth @ 2400 Hrs:</b>	755.0 mMDRT	<b>Mud Weight:</b>	-
<b>Last Depth:</b>	755.0 mMDRT	<b>ECD:</b>	-
<b>Progress:</b>	-	<b>Mud Type:</b>	-
<b>TD Lithology:</b>	-	<b>V: 6 / 3</b>	-
<b>Water Depth:</b>	56.3 m	<b>Mud Fluid Loss:</b>	-
<b>RT Elevation:</b>	39.9 m	<b>Bit Type:</b>	-

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**OPERATIONS SUMMARY**


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**24 HOUR SUMMARY**  
**00:00 - 24:00:**

Replaced sheared bolts on Claxton clamp, activated Claxton clamp and took riser tension on CTU. Released DQ running tool from wellhead. Ran BOP work platform, ran BOP, mandrill, overshot and diverter assembly. Picked up 12.25in BHA and RIH same.

**06:00 Update**

Continued picking up drill pipe and tagged cement at 740m. A total of 66 joints DP were picked up. Made up TDS and appeared to damage saver sub. Laid out damaged single DP and inspected saver sub - OK.

**NEXT 24 HOURS:**

Drill out cement and 3m new formation. Perform LOT and POOH for 8.5" BHA to drill ahead.

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**GEOLOGICAL SUMMARY**


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**LITHOLOGIC DESCRIPTION:**

Interval mMDRT	Description
	No New Lithology drilled

**HYDROCARBON FLUORESCENCE:**

INTERVAL (mMDRT)	FLUORESCENCE
	Nil.

**GAS SUMMARY:**

INTERVAL (mMDKB)	Total GAS (%)	C1 (ppm)	C2 (ppm)	C3 (ppm)	IC4 (ppm)	NC4 (ppm)	IC5 (ppm)	NC5 (ppm)
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**SURVEYS**

MD	ANGLE	Azi	TVD					
746.93	0.21	194.47	746.92					

**FORMATION TOPS**

<i>WD = 56.3 m</i> <i>RTE = 39.9 m</i>								
FORMATION	PROGNOSED DEPTHS (m)			ACTUAL DEPTHS (m)				
	MDKB	TVDSS	THICK	MDKB	TVDSS	HI/LO	THICK	DIFF
Sea Floor/ Gippsland Limestone	96.0	-56	n/a	96.2	-56.3	-		
Lakes Entrance	1201	-1161						
Latrobe	1611	-1571						
K/T Boundary	1917	-1877						
Un-named Volcanics	2045	-2005						
Chimaera	2071.5	-2031.5						
Kipper Shale	2101	-2061						
Admiral Formation	2220	-2180						
%500 Sands	2278	-2238						
400 Sands	2378.5	-2338.5						
300 Sands	2441	-2401						
200 Sands	N/A	N/A						
100 Sands	2467	-2427						
Emperor Volcanics	2489	-2449						
TD	2520	-2480						

**COMMENTS:** MWD sensor offsets will be included in this report after the BHA has been made up.

**WELLSITE GEOLOGIST:**

Cliff Menhennitt