

08 Jun 2008

From: B Openshaw/R Rossouw
To: R Oliver

| Well Data | | | | | | | |
|---------------|-------------------|------------------|---------|-------------------|--|------------|-----------------|
| Country | Australia | MDBRT | 2352.0m | Cur. Hole Size | 8.500in | AFE Cost | AUD\$30,111,800 |
| Field | Garfish / Longtom | TVDBRT | 2352.0m | Last Casing OD | 13.375in | AFE No. | Garfish-1 |
| Drill Co. | Seadrill | Progress | 270.0m | Shoe TVDBRT | 746.5m | Daily Cost | AUD\$650,000 |
| Rig | West Triton | Days from spud | 11.44 | Shoe MDBRT | 746.5m | Cum Cost | AUD\$16,211,134 |
| Wtr Dpth(MSL) | 56.3m | Days on well | 14.06 | FIT/LOT: | 2.08sg / | | |
| RT-ASL(MSL) | 39.9m | Planned TD MD | 2480.0m | Current Op @ 0600 | Drilling ahead 8.5in hole at 2424m. | | |
| RT-ML | 96.2m | Planned TD TVDRT | 2522.9m | Planned Op | Drill ahead to coring point & POOH to run coring assy. | | |

| Summary of Period 0000 to 2400 Hrs |
|--|
| Drilled 8.5in hole from 2082m to 2352m. Weighted mud up to 11ppg in preparation for o/pressured zones. |

| HSE Summary | | | | | |
|----------------|-------------|------------|--|---|--|
| Events | Num. Events | Days Since | Descr. | Remarks | |
| Abandon Drill | 1 | 0 Days | Held at 10.40 hours. | Fire and Abandon ship drill. Good response by all personnel. | |
| First Aid Case | | 8 Days | First aid case. | Man leaning against opened door fell and bruised armed. Fit for work. | |
| Incident | | 6 Days | Dropped insert bushing. | Roughneck removed pin from 30in casing bowls thus allowing bowls to open and the bushings to fall through rotary table one which fell to Texas deck and through the grating and went into the sea. The other landing inside the diverter. | |
| PTW issued | 9 | 0 Days | | Permit to work issued for the day. | |
| Safety Meeting | | 1 Day | | Weekly safety meeting held at 1300 Saturday and 0045 on Sunday morning. | |
| STOP Card | 37 | 0 Days | | Stop cards submitted for the day. | |
| ToolBox Talk | 5 | 0 Days | Held Tool box talk with crews for related tasks. | Held Pretour safety meetings with crews. | |

| Operations For Period 0000 Hrs to 2400 Hrs on 08 Jun 2008 | | | | | | | |
|---|----------|----|------|------|-------|---------|--|
| Phse | Cls (RC) | Op | From | To | Hrs | Depth | Activity Description |
| P12 | P | D2 | 0000 | 2400 | 24.00 | 2352.0m | Drilled 8.5in hole from 2082m to 2352m. At 2100m, weighted up mud from 10.1ppg to 11.0ppg. |

| Operations For Period 0000 Hrs to 0600 Hrs on 09 Jun 2008 | | | | | | | |
|---|----------|----|------|------|------|---------|---|
| Phse | Cls (RC) | Op | From | To | Hrs | Depth | Activity Description |
| P12 | P | D2 | 0000 | 0430 | 4.50 | 2411.0m | Drilled 8.5in hole from 2352m to 2411m. Drilling break at 2408m: ROP increase from 11m/hr to 30m/hr. Flowcheck. |
| P12 | P | G2 | 0430 | 0530 | 1.00 | 2411.0m | Stood back 2 stands DP in derrick and picked up 6 singles DP to allow further drilling . |
| P12 | P | D2 | 0530 | 0600 | 0.50 | 2424.0m | Drilled 8.5in hole from 2411m to 2424m. |

Operations For Period Hrs to Hrs on

| Phase Data to 2400hrs, 08 Jun 2008 | | | | | | | |
|------------------------------------|-----------|-------------|-------------|---------|----------|-----------|--|
| Phase | Phase Hrs | Start On | Finish On | Cum Hrs | Cum Days | Max Depth | |
| Mob/Demob(P1) | 48 | 25 May 2008 | 27 May 2008 | 48.00 | 2.000 | 0.0m | |
| Conductor(P2) | 19 | 27 May 2008 | 28 May 2008 | 67.00 | 2.792 | 132.0m | |
| Conductor Casing(P3) | 36.5 | 28 May 2008 | 30 May 2008 | 103.50 | 4.313 | 132.0m | |
| Surface Hole(P4) | 33 | 30 May 2008 | 31 May 2008 | 136.50 | 5.688 | 755.0m | |
| Surface Casing(P5) | 45 | 31 May 2008 | 02 Jun 2008 | 181.50 | 7.563 | 755.0m | |
| BOPs/Risers(P6) | 58 | 02 Jun 2008 | 04 Jun 2008 | 239.50 | 9.979 | 755.0m | |
| Production Hole (2)(P12) | 98 | 04 Jun 2008 | 08 Jun 2008 | 337.50 | 14.063 | 2352.0m | |

| General Comments |
|-----------------------------------|
| 00:00 TO 24:00 Hrs ON 08 Jun 2008 |



| General Comments | |
|-----------------------------|--|
| Operational Comments | West Triton Rig Equipment Concerns 1) There is only one TIW valve onboard. Contract states there should be two. 2) There is no spare IBOP. Contract states there should be two. Also no repair kits in stores, so rig even more exposed. 3) Cyber system unreliable. System suffers from intermittent crashes which can require remote intervention from NOV in Norway. This has serious safety & financial consequences. 4) Top drive rotating head has operating problems, to be able to rotate the IBOP must be operated first. This is impacting on operational efficiency as well as exposing the rig to spillage of WBM/ OBM should the valve be required to be operated when the Top drive is at monkey board level. This is becoming worse as days are progressing. 5) Link tilt rams bent, making handling of tubulars difficult and increasing time taken to carry out tasks. |

| WBM Data | | Cost Today AUD\$ 18375 | | |
|-----------------------|---|------------------------|-------------------|--------------------|
| Mud Type: KCl/Polymer | API FL: 6.0cc/30min | Cl: 45000mg/l | Solids(%vol): 11% | Viscosity 51sec/qt |
| Sample-From: Flowline | Filter-Cake: 1/32nd" | K+C*1000: 9% | H2O: 86% | PV 15cp |
| Time: 23:59 | HTHP-FL: 12.0cc/30min | Hard/Ca: 400mg/l | Oil(%): | YP 30lb/100ft² |
| Weight: 1.31sg | HTHP-cake: 2/32nd" | MBT: 7.5 | Sand: 1 | Gels 10s 12 |
| Temp: 51C° | | PM: 0.1 | pH: 9 | Gels 10m 25 |
| | | PF: 0.1 | PHPA: 2ppb | Fann 003 12 |
| Comment | Commence weighting system to 11.0ppg at 2000m. Added Circal 60/16 and Y to maintain concentrations respectively. Treated active with Soda Ash to maintain hardness within specification. Added Pac-L and Dextrid LT to active to maintain fluid loss. Continue to treat active with Aldacide-G every 12 hours to prevent bacterial degradation. Dump sand traps as required to prevent solids build up. | | | Fann 006 14 |
| | | | | Fann 100 27 |
| | | | | Fann 200 36 |
| | | | | Fann 300 45 |
| | | | | Fann 600 60 |

| Bit # 5 | | | Wear | I | O1 | D | L | B | G | O2 | R |
|-------------------|--------------|-------------------|---------|----------|--------------------------|------------|--------------------|-------------------------|---|----|---|
| Bitwear Comments: | | | | | | | | | | | |
| Size ("): | 8.50in | IADC# | Nozzles | | Drilled over last 24 hrs | | | Calculated over Bit Run | | | |
| Mfr: | Reed Hycalog | WOB(avg) 33.00klb | No. | Size | Progress | 270.0m | Cum. Progress | 1594.0m | | | |
| Type: | PDC | RPM(avg) 140 | 2 | 10/32nd" | On Bottom Hrs | 20.0h | Cum. On Btm Hrs | 44.0h | | | |
| Serial No.: | 117876 | F.Rate 800gpm | 5 | 14/32nd" | IADC Drill Hrs | 24.0h | Cum IADC Drill Hrs | 65.0h | | | |
| Bit Model | RSX519M-A2 | SPP 2800psi | | | Total Revs | | Cum Total Revs | 0 | | | |
| Depth In | 758.0m | HSI | | | ROP(avg) | 13.50 m/hr | ROP(avg) | 36.23 m/hr | | | |
| Depth Out | | TFA 0.905 | | | | | | | | | |
| Bit Comment | | | | | | | | | | | |

| BHA # 5 | | Length | | Torque(max) | | D.C. (1) Ann Velocity | |
|---------------------|--|---------------------|----------------------------|----------------------------|--|-----------------------|--|
| Weight(Wet) | 36.00klb | 191.3m | 13000ft-lbs | 0fpm | | | |
| Wt Below Jar(Wet) | 25.00klb | String 217.00klb | Torque(Off.Btm) 1000ft-lbs | 0fpm | | | |
| | | Pick-Up 224.00klb | Torque(On.Btm) 6000ft-lbs | H.W.D.P. Ann Velocity 0fpm | | | |
| | | Slack-Off 215.00klb | | D.P. Ann Velocity 0fpm | | | |
| BHA Run Description | 8.5in PDC bit, NB Stab, Ported Float, Pony DC, S Stab, x/o, GVR-6-LWD, Power Pulse, 6 x 6.5in DC's, x/o, 6 x 5.5in HWDP, x/o, Jar, x/o, 5 x 5.5in HWDP | | | | | | |
| BHA Run Comment | | | | | | | |

| Survey | | | | | | | | |
|---------|------------|------------|-----------------|-------------|-------------|-------------|---------------|-----------|
| MD (m) | Incl (deg) | Azim (deg) | TVD (m) | Vsec (deg) | N/S (m) | E/W (m) | DLS (deg/30m) | Tool Type |
| 2188.18 | 1.6 | 348.1 | 0.00 2188.00 | 0.0 16.4 | 0.0 16.4 | 0.0 -2.4 | 0.0 0.1 | |

| Bulk Stocks | | | | | |
|---------------|------|----|------|--------|---------|
| Name | Unit | In | Used | Adjust | Balance |
| DRILL WATER | MT | 0 | 86 | 0 | 314.0 |
| Rig Fuel | m3 | 0 | 17 | 0 | 213.0 |
| POTABLE WATER | MT | 14 | 29 | 0 | 239.0 |



| Bulk Stocks | | | | | | |
|----------------|------|----|------|--------|---------|--|
| Name | Unit | In | Used | Adjust | Balance | |
| Cement Class G | MT | 0 | 0 | 0 | 78.0 | |
| Bentonite | MT | 0 | 0 | 0 | 51.0 | |
| Barite | MT | 0 | 31 | 0 | 109.0 | |

| Pumps | | | | | | | | | | | | | | | | | |
|-------------------------|-------------------|------------|---------|---------|-----------|-----------|------------|----------------|------------|------------|-------------|------------|------------|-------------|------------|------------|-------------|
| Pump Data - Last 24 Hrs | | | | | | | | Slow Pump Data | | | | | | | | | |
| No. | Type | Liner (in) | MW (sg) | Eff (%) | SPM (SPM) | SPP (psi) | Flow (gpm) | Depth (m) | SPM1 (SPM) | SPP1 (psi) | Flow1 (gpm) | SPM2 (SPM) | SPP2 (psi) | Flow2 (gpm) | SPM3 (SPM) | SPP3 (psi) | Flow3 (gpm) |
| 1 | National 14 P-220 | 6.50 | 1.32 | 97 | 69 | 2800 | 400 | 2145.0 | 30 | 380 | 176 | 40 | 480 | 234 | 50 | 620 | 293 |
| 2 | National 14 P-220 | 6.50 | | 97 | | | | | 20 | | 117 | 30 | | 176 | 40 | | 234 |
| 3 | National 14 P-220 | 6.50 | 1.32 | 97 | 69 | 2800 | 400 | 2145.0 | 30 | 380 | 176 | 40 | 480 | 234 | 50 | 630 | 293 |

| Casing | | | |
|--------|-----------|-------------------|---|
| OD | LOT / FIT | Csg Shoe (MD/TVD) | Cementing |
| 30 " | / | 127.76m / 127.76m | Pumped 150 bbls "G" cement slurry at 15.80 ppg with 3% Calcium chloride. |
| 13.38 | / 2.08sg | 746.53m / 746.53m | Lead cement slurry 377 bbls "G" at 12.5 ppg, followed by tail slurry of 63 bbls "G" at 15.80 ppg. |

| Personnel On Board | |
|----------------------|-----------|
| Company | Pax |
| ADA | 8 |
| Seadrill | 14 |
| Seadrill Services. | 42 |
| Catering | 9 |
| Halliburton | 2 |
| Baker Hughes Inteq | 6 |
| Halliburton | 2 |
| Tamboritha | 3 |
| Schlumberger MWD/LWD | 2 |
| Tasman | 1 |
| Total | 89 |

| Mud Volumes, Mud Losses and Shale Shaker Data | | | | Engineer : Brian Auckram/Tim Waldhuter | | | |
|---|----------------------|-----------|-------------|--|----------|--|--|
| Available | Losses | Equipment | Description | Mesh Size | Comments | | |
| 2531.1bbl | 268.5bbl | Shaker 1 | VSM-300 | 255 | | | |
| Active 578.0bbl | Downhole | Shaker 2 | VSM-300 | 255 | | | |
| Mixing | Surf+ Equip 108.5bbl | Shaker 3 | VSM-300 | 255 | | | |
| Hole 676.1bbl | Dumped 160.0bbl | Shaker 4 | VSM-300 | 255 | | | |
| Slug Reserve 947.0bbl | De-Gasser | | | | | | |
| Kill Brine 330.0bbl | De-Sander | | | | | | |
| | De-Silting | | | | | | |
| | Centrifuge | | | | | | |

| Marine | | | | | | | |
|------------------------|---------------------|----------------------|--------------|------------|--------------|---------------------------------------|-------------|
| Weather on 08 Jun 2008 | | | | | | | |
| Visibility | Wind Speed | Wind Dir. | Pressure | Air Temp. | Wave Height | Wave Dir. | Wave Period |
| 10.0nm | 5kn | 45.0deg | 1027.0mbar | 14C° | 0.5m | 45.0deg | 3s |
| Rig Dir. | Ris. Tension | VDL | Swell Height | Swell Dir. | Swell Period | Weather Comments | |
| 111.4deg | 430.00klb | 2512.00klb | 1.2m | 45.0deg | 6s | Wave and swell heights are estimates. | |
| Comments | | | | | | | |
| Vessel Name | Arrived (Date/Time) | Departed (Date/Time) | Status | Bulks | | | |



| Pacific Battler | | Geelong | Steaming to West Triton ETA 08h00 | Item | Unit | Used | Quantity |
|-----------------|----|---------|--------------------------------------|----------|------|------|----------|
| | | | | Rig Fuel | m3 | | 539.7 |
| Potable Water | Mt | | 450 | | | | |
| Drill Water | Mt | | 350 | | | | |
| CEMENT G | Mt | | 82 | | | | |
| Barite | Mt | | 108 | | | | |
| Bentonite | Mt | | 24 | | | | |
| MUD | m3 | | 0 | | | | |
| | m3 | | 0 | | | | |

| Pacific Valkyrie | | | At Rig | Item | Unit | Used | Quantity |
|------------------|----|--|--------|----------|------|------|----------|
| | | | | Rig Fuel | m3 | | 221.8 |
| Potable Water | Mt | | 144 | | | | |
| Drill Water | m3 | | 438 | | | | |
| CEMENT G | Mt | | 43 | | | | |
| Barite | Mt | | 42.5 | | | | |
| Bentonite | Mt | | 0 | | | | |