

07 Jan 2009 From: Sean De Freitas / Peter Sheehan

To: Paul Barrett

DRILLING MORNING REPORT # 29 Fermat-1

Well Data							
Country	Australia	MDBRT	3585.0m	Cur. Hole Size	8.500in	AFE Cost	AUD\$51,857,377
Field	Otway	TVDBRT	3580.4m	Last Casing OD	9.625in	AFE No.	07/002
Drill Co.	Seadrill	Progress	0.0m	Shoe TVDBRT	2797.7m	Daily Cost	AUD\$789,236
Rig	West Triton	Days from spud	25.00	Shoe MDBRT	2800.3m	Cum Cost	AUD\$32,266,916
Wtr Dpth (MSL)	39m	Days on well	29.00	FIT/LOT:	1.92sg /		
RT-MSL	38.00m	Planned TD MD	3640m	Current Op @ 0600	00 0	p with wireline	log run #1 PEX-DT from
RT-ML	77m	Planned TD TVDRT	3640m		3585m.		
				Planned Op	Continue t	to run wireline l	ogs.

Summary of Period 0000 to 2400 Hrs

RIH washing and reaming from casing shoe to bottom as required. Increased mud weight from 10.5ppg to 11.0 ppg.

POOH to run wireline logs.

HSE Summary				
Events	Num. Events	Days Since	Descr.	Remarks
Abandon Drill	1	3 Days	Abandon rig drill.	All personnel mustered at life boats.
JSA	15	0 Days	JSA's conducted for the day.	
Pre-tour Meeting	4	0 Days	Safety Meeting.	Held Pretour and pre job safety meetings with crews.
PTW issued	12	0 Days	PTW issued for the day.	
Safety Meeting	2	4 Days	Weekly safety meeting.	
STOP Card	20	0 Days	Stop cards submitted for the	14 positive

Operations For Period 0000 Hrs to 2400 Hrs on 07 Jan 2009

Phse	Cls (RC)	Ор	From	То	Hrs	Depth	Activity Description
P11	TP (DH)	G8	0000	0100	1.00	3585.0m	RIH. Stabilisers hung up in float shoe 20klb down weight. Had to ream all stabilisers through float shoe. After reaming through one time with 40 RPM no hang-up signs thereafter when working stabilisers back through.
P11	Р	G8	0100	0300	2.00	3585.0m	RIH from 2280m to 3451m. Took weight at 3451m - 20klb down weight.
P11	Р	F1	0300	0330	0.50	3585.0m	Made up TDS and broke circulation. Washed from 3451m to 3480m at 100 GPM. Took 5-10klb weight to wash past.
P11	P	D6	0330	0530	2.00	3585.0m	Washed / light reamed from 3480m to 3576m. After connection at 3480m hole packed off. Broke string free and established full circulation. Washed and reamed from 3480m to 3576m. RPM 80, GPM 500, SPP 1900, average torque 3/6klb, torque fluctuations up to 19k ft-lb. Each connection attempted to slack of without pump and rotary to check hole condition. No success, 15k drag.
P11	Р	F4	0530	0700	1.50	3585.0m	Washed and reamed from 3576m to 3585m. Hole packing off and drill string torquing up to stall out when attempting to ream past 3576m. Circulated hole clean and completed reaming to bottom at 3585m. (Significant increase in cuttings and cavings observed on bottoms up)
P11	P	G8	0700	0730	0.50	3585.0m	POOH from 3585m to 3549m. 20klb overpull at 3568m - worked clear. 30klb overpull at 3549m - unable to work through.
P11	Р	D6	0730	0800	0.50	3585.0m	Made up TDS. Washed and reamed back to bottom from 3549m to 3585m.
P11	Р	F4	0800	0930	1.50	3585.0m	Circulated and weighed up mud from 10.5 ppg to 11.0 ppg.
P11	TP (RE)	G11	0930	1000	0.50	3585.0m	Replaced grease nipple on TDS swivel packing due to nipple failing and leaking mud.
P11	Р	G8	1000	1730	7.50	3585.0m	POOH from 3585m to 614m. Hole in good condition. Flow checked on bottom and at shoe static.
P11	Р	F3	1730	1800	0.50	3585.0m	String started pulling wet at 614m. Pumped slug.
P11	Р	G6	1800	2000	2.00	3585.0m	Continued POOH and racked back HWDP and drill collars.
P11	Р	G7	2000	2100	1.00	3585.0m	Retrieved radio active sources from MWD tools.



Phse	Cls (RC)	Ор	From	То	Hrs	Depth	Activity Description
P11	Р	G7	2100	2230	1.50	3585.0m	Broke out and laid out MWD tools, bit, near bit stabiliser. Bit: 1,1,CT, N, X, I, NO, TD.
P11	Р	G1	2230	2300	0.50	3585.0m	Cleared & cleaned drill floor. Held PJSM for rigging up schlumberger wireline.
P11	Р	G1	2300	2400	1.00	3585.0m	Rigged up Schlumberger wireline. Commenced picking up tools for wireline log run #1 PEX-DT

Operations For Period 0000 Hrs to 0600 Hrs on 08 Jan 2009

Phse	Cls (RC)	Ор	From	То	Hrs	Depth	Activity Description
P11	Р	G1	0000	0030	0.50	3585.0m	Made up Schlumberger wireline tools for wireline log run #1 PEX-DT.
P11	Р	G1	0030	0100	0.50	3585.0m	Schlumberger performed calibration test of tools.
P11	Р	E3	0100	0400	3.00	3585.0m	RIH with wireline log run #1 PEX-DT to TD at 3585m. Tagged up at 2860m, 2996m, 3008m, 3205m, 3455m, 3569m. Able to work wireline tool string through without problems.
P11	Р	E3	0400	0600	2.00	3585.0m	Logged up from 3585m.

Operations For Period Hrs to Hrs on

Phase Data to 2400hrs, 07 Jan 2009						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
Mob/Demob(P1)	78.5	10 Dec 2008	13 Dec 2008	78.50	3.271	0.0m
Conductor Hole(P2)	28	13 Dec 2008	14 Dec 2008	106.50	4.438	119.0m
Conductor Casing(P3)	26.5	14 Dec 2008	15 Dec 2008	133.00	5.542	119.0m
Surface Hole(P4)	51	15 Dec 2008	17 Dec 2008	184.00	7.667	999.0m
Surface Casing(P5)	20	17 Dec 2008	18 Dec 2008	204.00	8.500	999.0m
BOPs/Risers(P6)	13	18 Dec 2008	19 Dec 2008	217.00	9.042	999.0m
Intermediate Hole (1)(P7)	243	19 Dec 2008	29 Dec 2008	460.00	19.167	2807.0m
Intermediate Casing (1)(P9)	112	29 Dec 2008	02 Jan 2009	572.00	23.833	2807.0m
Production Hole (1)(P11)	124	02 Jan 2009	07 Jan 2009	696.00	29.000	3585.0m

General Comments

00:00 TO 24:00 Hrs ON 07 Jan 2009

West Triton Rig Equipment Concerns

Operational Comments

- 1) Need new BOP test tool mandrel. Ordered on the 24/10/08.
- 2) TDS IBOP is required to be opened before being able to operate rotating head and link tilt functions. Ongoing intermittent issue.

WBM Data				Cost Toda	у				
Mud Type:	KCI / Polymer	API FL:	6.0cc/30min	CI:	40000mg/l	Solids(%vol):	1170	Viscosity	59sec/qt
Sample-From:	6	Filter-Cake:	1/32nd"	K+C*1000:	7%	Low-Gravity Solids:	4.00/ \(\alpha\)	PV YP	23cp 28lb/100ft²
Time:	15:00	HTHP-FL:	12.0cc/30min	Hard/Ca:	440mg/l			Gels 10s	12
Weight:	11.00ppg	HTHP-cake:	2/32nd"	MBT:	11.25	H2O:	89%	Gels 10m	30
						Oil(%):		Fann 003	13
Temp:	47C°			PM:	0.05	Sand:		Fann 006 Fann 100	16 32
				PF:	0.05			Fann 200	45
						pH:	8.5	Fann 300	51
						PHPA:	0	Fann 600	74
Comment						,			

Size ("):	8.50in	IADC#	M423	Noz	zles	Drille	d over las	t 24 hrs	Ca	lculated o	ver Bit F	Run
				Bitwear C	omments:	7 chipped	teeth on i	nner row.A	part from	that bit in	good con	dition.
					1	1	CT	N	X	1	NO	TD
Bit # 6				Wear	I	O1	D	L	В	G	O2	R



Mfr:	Security	WOB(avg)	18.00klb	No.	Size	Progress	0.0m	Cum. Progress	778.0m
Type:	PDC	RPM(avg)	90	6	14/32nd"	On Bottom Hrs	0.0h	Cum. On Btm Hrs	42.4h
Serial No.:	11001928	F.Rate	700gpm			IADC Drill Hrs	0.0h	Cum IADC Drill Hrs	57.5h
Bit Model	SE3653Z	SPP	2900psi			Total Revs	0	Cum Total Revs	153
Depth In	2807.2m	HSI	4.86HSI			ROP(avg)	N/A	ROP(avg)	18.35 m/hr
Depth Out	3585.0m	TFA	0.902						
Rit Comment		1		1		1		L	

BHA # 6							
Weight(Wet)	34.00klb	Length	201.4m	Torque(max)	10000ft-lbs	D.C. (1) Ann Velocity	572fpm
Wt Below Jar(Wet)	28.00klb	String	283.00klb	Torque(Off.Btm)	4000ft-lbs	D.C. (2) Ann Velocity	0fpm
		Pick-Up	319.00klb	Torque(On.Btm)	7000ft-lbs	H.W.D.P. Ann Velocity	408fpm
		Slack-Off	273.00klb			D.P. Ann Velocity	408fpm

BHA Run Description

BHA Run Comment	Jar hours 42.4

Brit itali commone					
Equipment	Length	OD	ID	Serial #	Comment
Bit	0.26m	8.50in		11001928	
Near Bit Stab	1.86m	8.50in	2.81in	228096	
ARC 6	5.83m	6.81in		2056	
Tele Scope	9.00m	6.75in		VC64	8" Integral Stabalizer on bottom of tool
SonicVISION 825	8.19m	6.88in		649	7 7/8" Integral Stabalizer on botom of tool
ADN Tool	6.24m	6.81in		40778	8 1/8" Integral Stabalizer in middle of tool
Drill Collar	93.28m	6.50in	2.88in		
Drilling Jars	9.89m	6.88in	2.75in	1416-1495	
Drill Collar	9.36m	6.50in	2.75in	66571-1	
X/O	1.22m	7.00in	2.81in	7148	
HWDP	56.23m	5.50in	3.50in		

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Drill Water	MT	0	7	0	388.0
Rig Fuel	m3	0	15	0	221.0
POTABLE WATER	MT	12	28	0	329.0
Cement class G	MT	0	0	0	89.0
BLENDED CEMENT	MT	0	0	0	0.0
Bentonite	MT	16	0	0	20.0
Barite	MT	40	18	0	113.0
Brine	m3	0	0	0	107.0
Helifuel	ltr	0	938	0	2,828.0

Pυ	ımps																
Pump Data - Last 24 Hrs					Slow Pump Data												
No.	Туре	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (gpm)	Depth (m)	SPM1 (SPM)	SPP1Flow1(gpm)SPM2 (psi) (SPM)				SPM3 (SPM)		Flow3 (gpm)	
1	National / 14 P-220	6.50	10.60	97	60	2900	700	3300.0	20	520	117	30	640	175	40	800	233
2	National / 14 P-220	6.50	10.60	97	60	2900	700	3300.0	20	500	117	30	620	175	40	780	233
3	National / 14 P-220																

Casing				
OD	LOT / FIT	Csg Shoe (MD/TVD)	Cementing	
30 "	/	151.00m / 151.00m		
13.38	15.00ppg /	987.00m / 987.00m		
9.63	/ 16.00ppg	2800.27m /		



Casing			
OD	LOT / FIT	Csg Shoe (MD/TVD)	Cementing
		2797.72m	

Personnel On Board						
Company	Pax					
ADA	4					
Seadrill	10					
Catering	8					
Seadrill Services	34					
Tamboritha	2					
Halliburton	2					
Halliburton - Cementing	2					
Baker Hughes Inteq	7					
Beach Petroleum Ltd	3					
Schlumberger MWD/LWD	3					
Dril-Quip	1					
Schlumberger (Wireline)	9					
Baker Oil Tools	2					
Beach Petroleum Ltd	1					
OPC	1					
Total	89					

Mud Volume Shaker Data	•	osses and Sh	ale	Engineer:			
Available	1531.0bbl	Losses	59.0bbl	Equipment	Description	Mesh Size	Comments
Active	463.0bbl	Downhole	0.0bbl	Shaker 1	VSM 300	145	
Mixing		Surf+ Equip	59.0bbl	Shaker 2 Shaker 3	VSM 300 VSM 300	255 255	
Hole	876.0bbl	Dumped		Shaker 4	VSM 300	145	
Slug Reserve	192.0bbl	De-Gasser De-Sander					
Kill		De-Silter Centrifuge Behind casing					

Marine Weather on 07 Jan 2009

Visibility Wind Speed Wind Dir. Wave Height Wave Dir. Wave Period Pressure Air Temp. 1.0nm 14kn 220.0deg 1011.0mbar 14C° 0.5m 135.0deg 13s Ris. Tension VDL Swell Height Swell Dir. Swell Period Rig Dir. Weather Comments 128.5deg 5044.00klb 1.0m 190.0deg 13s mainly fine Comments

Vessel Name	Arrived (Date/Time)	Departed (Date/Time) 16.45 07/01/09	Status	Bulks								
Pacific Battler			Alongside Anderson wharf Portland	Item	Unit	ln	Used	Transfer to Rig	Adjust	Quantity		
				Rig Fuel	m3		9.9			363.9		
				Potable Water	m3	40	3			447		
				Drill Water	m3					266		
				Barite	Mt					0		
				CEMENT G	Mt							
				Bentonite	Mt					0		
				Brine	m3					0		
Pacific Valkyrie	14.53 06/01/09		On location Fermat - 1	Item	Unit	ln	Used	Transfer to Rig	Adjust	Quantity		
				Rig Fuel	m3		4.9			340.8		
				Potable Water	Mt		5			389		
				Drill Water	m3					472		
				Barite	Mt							
				Bentonite	Mt					38.5		



				Item	Unit	ln	Used	Transfer to Rig	Adjust	Quantity
				CEMENT G	Mt					65
				Brine	m3					
Helicopte Flight #	r Movement Company	Arr/Dep. Time	Pax	In/Out				Comment	t	
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	1157 / 1223	14	/ 10	TMS, Dril-Quip, BHI & Tamboritha Ci					tha Crew