

DAILY GEOLOGICAL REPORT

Date:	26 December 2008	Rig:	Ocean Patriot
Report Number:	8	Bit Diameter:	No bit in hole.
Report Period:	06:00 - 06:00 Hours	Last Casing:	340 mm @ 1735.9 mMDRT
Spud Date:	20-Dec-2008 17:30 Hours	Integrity Test:	N/A
Days From Spud:	5.5	Mud Weight:	1.15 sg
Depth @ 0600 Hrs:	1741.7 mMDRT	ECD:	N/A
	-1463.8 m TVDAHD	Mud Type:	PHG mud
Lag Depth:	mMDRT	Mud Chlorides:	N/A
Last Depth:	1741.7 m MDRT	Est. Pore Pressure:	N/A
Progress:	0.0 m	Last Survey:	1703.46 mMDRT
Water Depth:	504.9 m	Deviation:	Inc. 50.90°
RT:	21.5 m		Az. 191.79°

OPERATIONS SUMMARY

24 HOUR SUMMARY: Continued running BOPs and Marine Riser, landed and latched same. Ran in hole with packer assembly. Pressure tested casing. Spotted cement plug.

NEXT 24 HOURS: Pull out of hole with packer assembly. Make-up and run in hole 311 mm drilling assembly while picking-up 159 joints of 127 mm drill pipe. Drill out shoe track, displace hole to 1.15 sg mud. Directionally drill 311 mm hole to the section TD.

CURRENT OPERATION

@ 06:00 HRS (26-Dec-2008): Spotting cement plug at the shoe.

GEOLOGICAL SUMMARY

LITHOLOGY

No new Lithology drilled in the past 24 hours.

MUDLOGGING EQUIPMENT / PERSONNEL

All systems functional. The gas system has been calibrated and the gas line tested.

MWD

Run #3, Bit Run #3: Preliminary 311 mm LWD Tool offsets to bit:

Tool	Serial #	Distance to bit (m)
APWD	arcVISION 4126	10.67
Resistivity	arcVISION 4126	11.38
Gamma Ray	arcVISION 4126	11.43
Direction and Inclination	TeleScopeMWD E0442	18.99
Sonic	sonicVISION E2665	28.05

REMARKS

After the Marine Riser and BOPs were run, landed and latched, the packer assembly was picked up and ran in hole. The float collar was tagged at 1722.0 mMDRT and the casing unsuccessfully pressure tested. After setting the packer, the pressure test of the casing against the packer was successful. A 20 bbls (3.18 m3) cement plug commenced to be spotted at the shoe.

WELLSITE GEOLOGIST

Trevor Lobo