

DAILY GEOLOGICAL REPORT

Date:25 December 2008Rig:Ocean PatriotReport Number:7Bit Diameter:No bit in hole

Report Period: 06:00 - 06:00 Hours **Last Casing:** 340 mm (13 3/8") @ 1735.9

mMDRT

N/A

Spud Date: 20-Dec-2008 17:30 Hours Integrity Test: Days From Spud: 4.5 Mud Weight:

4.5 **Mud Weight:** 1.15 sg
1741.7 mMDRT **ECD:** N/A
-1463.8 mTVDAHD **Mud Type:** PHG mud
N/A **Mud Chlorides:** N/A

Lag Depth: N/A

Depth @ 0600 Hrs:

Last Depth: 1741.7 mMDRT

 Progress:
 0.0 m
 Last Survey:
 1741.70 mMDRT

 Water Depth:
 504.9 m
 Deviation:
 Inc. 50.90°

 RT:
 21.5 m
 Az. 191.79°

OPERATIONS SUMMARY

24 HOUR SUMMARY: Completed cementing 340 mm (13 3/8") casing. Pulled out of hole with

CART. Laid down 406 mm (16") BHA. Rigged up and ran BOPs and Marine

Riser.

NEXT 24 HOURS: Continue running BOPs and Marine Riser. Pressure test BOPs. Rig down

Marine Riser running equipment. Pick-up 127 mm (5") drillpipe. Make-up and run in hole with 311 mm (12 1/4") drilling assembly. Drill out shoe track.

Perform LOT. Drill 311 mm hole to planned section TD.

CURRENT OPERATION

@ 06:00 HRS (25-Dec-2008): Running BOPs and Marine Riser.

GEOLOGICAL SUMMARY

LITHOLOGY

No new Lithology drilled in the past 24 hours.

MUDLOGGING EQUIPMENT / PERSONNEL

All systems functional. The gas system has been calibrated and the gas line tested.

BHI Mudlogging has the Kelly Bottle depth tracking, and the Anadrill Geolograph as a back-up Depth tracker through WITS.

MWD

Anadrill will be clipping on their Geolograph cable line to another point to the right of the rails and in doing so expect that the cable is less likely to get snagged and snap. For the 311 mm section, Anadrill will be using the Geolograph as their Primary depth tracking and the BHI Mudlogging Kelly bottle depth tracking as a back-up through WITS.

The sonic tool that had used up 50 of the 90 hours of battery life in the previous two runs has been laid down. On the 311 mm section the back-up sonic tool will be used.

REMARKS

After cementing the 340 mm casing at 1735.9 mMDRT, the CART was pulled out of hole and the 406 mm BHA was laid out. The BOPs and Marine Riser then commenced to be run.

WELLSITE GEOLOGIST

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