APACHE CORPORATION Page 1 of 4 **Daily Drilling Report** WELL NAME DATE **ELVER-1** 22-01-2009 API# 24 HRS PROG TMD TVD REPT NO 0.00 (m) 5,270.00 (m) 3,947.00 (m) RIG NAME NO WATER DEPTH FIELD NAME AUTH TMD PLANNED DOW DOL DFS / KO 36.40 (days) OCEAN PATRIOT **ELVER** 35.79 (days) 33.27 (days) 504.90 (m) WELL SUPERVISOR PBTMD Rig Release SPUD DATE PAT BROWN TROY WILLIAMS 21-12-2008 REGION DISTRICT STATE / PROV **RIG PHONE NO RIG FAX NO** AUSTRALIA OFFSHORE VICTORIA (08) 9338 5640 AFE # 09408EF5 AFE COSTS DAILY COSTS CUMULATIVE COSTS DESCRIPTION: DHC: 38,786,601 DHC: 514,786 DHC: 37,163,026 Directional Exploration Well DCC: DCC: DCC: CWC: CWC: CWC: Others: Others: Others: TOTAL: 38,786,601 TOTAL: 37,163,026 TOTAL: 514,786 DEFAULT DATUM / ELEVATION LAST SAFETY MEETING BLOCK FORMATION BHA HRS OF SERVICE WELL / 21.50 (m) VIC-P59 LAST SURVEY LAST CSG SHOE TEST (EMW) LAST CASING NEXT CASING 5,230.64 (m) INC 30.04° 1.60 (sg) 244.000 mm @ 3,243.9 m 193.13° MD A7M CURRENT OPERATIONS: Towing Ocean Patriot to Western Port with Far Sky on main tow bridle while continuing Top Drive Track Dolly installation. ETA 25 Jan at 21:00 hrs to outter bouy.

Pull remaining anchors, move 1 NM off Elver-1 location and commence tow to Western Port with Far Sky on main tow bridle. 24 HR SUMMARY:

24 HR FORECAST: Towing Ocean Patriot to Western Port with Far Sky on main tow bridle while continuing Top Drive Track Dolly installation.

OPERATION SUMMARY

| From | То | HRS | Phase | Operation | PT/NPT | NPT CODES | ACTIVITY SUMMARY |
|-------|-------|-------|-----------------|-----------|--------|-----------|--|
| 0:00 | 8:00 | 8.00 | R-MOB-DEM OB | ANCHOR | РР | | Continue pulling anchors. Preparing rig floor equipment for NDT testing. Continue modifications on Track Dolly for TDS. Anchor #4: 00:14 hrs #4 PCC passed to Far Grip 01:14 hrs #4 anchor off bottom 01:17 hrs heaving in on #4 anchor 03:11 hrs #4 anchor bolstered Anchor #1: 03:25 hrs PCC passed to Far Grip 04:31 hrs # 8 anchor off bottom 04:33 hrs heaving in on #8 anchor 06:36 hrs #1 anchor bolstered Anchor #5: 06:54 hrs PCC passed to Far Grip 07:35 hrs # 5 anchor off bottom 07:40 hrs heaving in on #8 anchor ** Ocean Patriot 1NM off Elver-1 location at 08:05 hrs on 22 January 2009 ** ** SOF received from O. Patriot, Far Sky, Far Grip, Yarabah, and Swissco 168 ** |
| 8:00 | 11:00 | 3.00 | R-MOB-DEM OB | ANCHOR | PP | | Commence tow from 1NM off Elver-1 location to Western Port with Far Sky on main tow bridle while completing anchor #5 handling operations. Continue modifications on Track Dolly for TDS. Swissco 168 was released from intercept vessel duties as of 08:30 hrs 22 January 2009. Anchor #5: 10:38 hrs #1 anchor bolstered 10:45 hrs PCC passed back to rig |
| 11:00 | 0:00 | 13.00 | R-MOB-DEM OB | RIGTOW | PP | | Tow Ocean Patriot to Western Port with Far Sky on main tow bridle. Far Grip following rig. Contine modifications on Track Dolly for TDS. Install TDS in new Track Dolly frame. Position at 12:00 hrs. Lat: 38° 48.7' S Long: 148° 34.3' E Heading 241° / average speed 0.55 k/hr. Distance travelled 2.3 nm. Distance to travel 217.0 nm. |

APACHE CORPORATION Page 2 of 4 **Daily Drilling Report** WELL NAME DATE **ELVER-1** 22-01-2009 API# 24 HRS PROG TMD TVD REPT NO 0.00 (m) 5,270.00 (m) 3,947.00 (m) 36 **OPERATION SUMMARY** From HRS Phase Operation PT/NPT NPT CODES ACTIVITY SUMMARY Line pull, 105 MT. Position at 18:00 hrs. Lat: 38° 57'.7 S Long: 148° 09.7' E Heading 241° / average speed 3.7 k/hr. Distance travelled 24.5 nm. Distance to travel 185 nm. Line pull, 105 MT. Position at 24:00 hrs. Lat:- 39° 04.8' S Long: 147° 50.5 E Heading 241° / average speed 2.6 k/hr. Distance travelled 43.5 nm. Distance to travel 168 nm. Line pull, 105 MT. ETA at current speed to Western Port outter bouy 25th January at 06:00 hrs. HSE: No accidents, incidents or pollution reported. Total Stop cards - 48 (12 unsafe, 36 safe). JSA - 14, PTW - 14. 24.00 = Total Hours Today 06:00 UPDATE 0000-0600 00:00-06:00: Tow Ocean Patriot to Western Port with Far Sky on main tow bridle. Far Grip following rig. Plan to move TDS and new track dolly assemebly to rig floor when weather conditions improve. Position at 03:00 hrs. Lat: 39° 06.15' S Long: 147° 45.9' E Heading 241° / average speed 1.27 k/hr. Distance travelled 47.3 nm. Distance to travel 164 nm. Line pull, 105 MT. Position at 06:00 hrs. Lat: 39° 09' S Long: 147° 37.5' E Heading 238° / average speed 2.40 k/hr. Distance travelled 54.8 nm. Distance to travel 156.8 nm. Line pull, 105 MT. ETA at current speed to Western Port outter bouy Sunday 25th January at 21:00 hrs. **CASING** DESCRIPTION SIZE WEIGHT GRADE SETTING DEPTH OH SURFACE 340.00 178.58 X 56 1 735 93 ОН CONDUCTOR 762.00 X 56 573.00 ОН INTERMEDIATE 1 244 00 69 94 1 -80 3.243.90 PERSONNEL DATA COMPANY QTY HRS COMPANY QTY HRS APACHE Shell DODI 82 TRI-SURV GO OFFSHORE Catering TOTAL PERSONNEL ON BOARD: 96 SUPPORT CRAFT TYPE REMARKS FAR SKY SWISSCO 168 YARABAH

| Daily Drilling Report Date |
|--|
| API # 24 HRS PROG |
| API # 24 HRS PROG |
| API # 24 HRS PROG TMD TVD REPT NO 36 |
| SUPPORT CRAFT |
| SUPPORT CRAFT |
| TYPE |
| MATERIALS/CONSUMPTION |
| ITEM |
| BARITE BULK MT 0 BENTONITE MT 0 CEMENT MT 2 DIESEL m3 447 WATER, POTABLE m3 22 334 WATER, DRILLING m3 13 553 WEATHER TIME SWELL HT/DIR/PER WAVE HT/DIR/PER WIND SPEED/DIR GUST SPEED/DIR TEMP DECKLOG MAX VDL ACT VDL AVG VDL LEG PEN (BOW) LEG PEN (PORT) LEG PEN (S BOAR 1865 1176 1176 SAFETY DRILLS SAFETY DRILLS RAMS (KPa) ANNULARS (KPa) CASING LAST BOP DRILL PIRE TEST DRILL MAN OVERBRD DI |
| CEMENT MT |
| WATER, POTABLE m3 22 334 WATER, DRILLING m3 13 553 |
| WEATHER |
| WEATHER |
| TIME |
| HT/DIR/PER |
| DECKLOG MAX VDL ACT VDL AVG VDL LEG PEN (BOW) LEG PEN (PORT) LEG PEN (S BOAR 1865 1176 1176 SAFETY DRILLS SAFETY DRILLS RAMS (kPa) ANNULARS (kPa) CASING LAST BOP DRILL PRESS TEST DRILL MAN OVERBRD DRILL DD |
| MAX VDL ACT VDL AVG VDL LEG PEN (BOW) LEG PEN (PORT) LEG PEN (S BOAR 1865 1176 1176 SAFETY DRILLS SAFETY DRILLS RAMS (kPa) ANNULARS (kPa) CASING LAST BOP DRILL PRESS TEST DRILL MAN OVERBRD DRILL OVERBRD DRILL |
| 1865 |
| SAFETY DRILLS RAMS ANNULARS CASING LAST BOP NEXT BOP FIRE H2S DRILL MAN AE (kPa) DRILL PRESS TEST DRILL OVERBRD DI |
| RAMS ANNULARS CASING LAST BOP NEXT BOP FIRE H2S DRILL MAN AE (kPa) (kPa) DRILL PRESS TEST DRILL OVERBRD DI |
| (kPa) (kPa) DRILL PRESS TEST DRILL OVERBRD DI |
| |
| 18-01-2009 / 34,475 18-01-2009 / 34,475 27-12-2008 / 17,237 25-12-2008 14-01-2009 18-01-2009 18-01-2009 18-01-2009 |
| INCIDENT REPORT |
| ICIDENTS TYPE LOST TIME? NO INCIDENTS DESCRIPTION |
| 48 Stop Cards |

APACHE CORPORATION Daily Drilling Report

Page 4 of 4

 WELL NAME

 ELVER-1
 22-01-2009

 API #
 24 HRS PROG
 TMD
 TVD
 REPT NO

 API#
 24 HRS PROG
 TMD
 TVD
 REPT NO

 OH
 0.00 (m)
 5,270.00 (m)
 3,947.00 (m)
 36

MUD INVENTORY

| ITEM | UNIT | USAGE | Day Cost (\$) | ON HAND |
|-----------------------------------|-----------|-------|---------------|---------|
| POLYPLUS | 25.00 kg | | | 0.00 |
| BARITE (bulk) | 1.00 MT | | | 0.00 |
| CIRCAL Y | 25.00 kg | | | 96.00 |
| RADIA GREEN EME B | 185.00 I | | | 0.00 |
| KWIKSEAL (F) | 40.00 lbs | | | 90.00 |
| KLA STOP | 55.00 gal | | | 0.00 |
| CIRCAL 1000 | 25.00 kg | | | 96.00 |
| FLOWZAN | 25.00 kg | | | 0.00 |
| CIRCAL 60/16 | 25.00 kg | | | 42.00 |
| SAPP | 25.00 kg | | | 35.00 |
| POLYSAI | 25.00 kg | | | 74.00 |
| STAR GLIDE | 208.00 | | | 0.00 |
| LIME | 25.00 kg | | | 0.00 |
| KCL BRINE (1.15SG) | 1.00 bbl | | | 0.00 |
| NUT PLUG | 50.00 lbs | | | 0.00 |
| CITRIC ACID | 25.00 kg | | | 79.00 |
| SAFE-CIDE | 25.00 | | | 10.00 |
| CALCIUM CHLORIDE 74-77% | 25.00 kg | | | 69.00 |
| SODIUM BICARBONATE - NaHCO3 | 25.00 kg | | | 40.00 |
| CAUSTIC SODA - NaOH | 25.00 kg | | | 17.00 |
| SOLTEX | 50.00 lbs | | | 0.00 |
| BENTONITE | 1.00 MT | | | 0.00 |
| SODA ASH- SOD.CARBONATE-Na2CO3 | 25.00 kg | | | 10.00 |
| STAR GLIDE | 55.00 gal | | | 0.00 |
| GUAR GUM | 25.00 kg | | | 0.00 |
| DRISPAC SL | 50.00 lbs | | | 79.00 |
| OMYACARB 10 | 25.00 kg | | | 0.00 |
| KCL (1.0 MT) | 1.00 MT | | | 8.00 |
| DEFOAM A | 5.00 gal | | | 12.00 |
| KWIKSEAL (M) | 40.00 lbs | | | 90.00 |