

Daily Drilling Report

WELL NAME DORY-1				DATE 11-11-2008
----------------------------	--	--	--	---------------------------

API # OH	24 HRS PROG 3.00 (m)	TMD 1,540.00 (m)	TVD 1,539.91 (m)	REPT NO 14
--------------------	--------------------------------	----------------------------	----------------------------	----------------------

RIG NAME NO OCEAN PATRIOT	FIELD NAME DORY	AUTH TMD 3,821.50 (m)	PLANNED DOW 26.02 (days)	DOL 10.40 (days)	DFS / KO 6.85 (days)	WATER DEPTH 518.48 (m)
-------------------------------------	---------------------------	---------------------------------	------------------------------------	----------------------------	--------------------------------	----------------------------------

SPUD DATE 04-11-2008	Rig Release	WELL SUPERVISOR PAT BROWN / DAVID SYMINGTON	OIM DENNIS GORE	PBTMD
--------------------------------	--------------------	-------------------------------------------------------	---------------------------	--------------

REGION AUSTRALIA	DISTRICT OFFSHORE	STATE / PROV VICTORIA	RIG PHONE NO (08) 9338 5640	RIG FAX NO
----------------------------	-----------------------------	---------------------------------	---------------------------------------	-------------------

AFE # 096 08EE6	AFE COSTS	DAILY COSTS	CUMULATIVE COSTS
DESCRIPTION: Vertical Exploration Well.	DHC: 26,682,148 DCC: CWC: Others: TOTAL: 26,682,148	DHC: 919,199 DCC: CWC: Others: TOTAL: 919,199	DHC: 12,791,836 DCC: CWC: Others: TOTAL: 12,791,836

DEFAULT DATUM / ELEVATION ROTARY TABLE / 21.50 (m)	LAST SAFETY MEETING 11/11/2008	BLOCK VIC-P59	FORMATION LATROBE / VOLADOR / SELENE	BHA HRS OF SERVICE 2.50
--------------------------------------------------------------	------------------------------------------	-------------------------	------------------------------------------------	-----------------------------------

LAST SURVEY	LAST CSG SHOE TEST (EMW)	LAST CASING	NEXT CASING
MD 1,519.19 (m) INC 0.33° AZM 354.14°	1.31 (sg)	340.000 mm @ 1,534.1 m	

CURRENT OPERATIONS: Drilling 216mm (8-1/2") hole at 1651m.

24 HR SUMMARY: M/U and RIH 216mm (8-1/2") BHA. Sperry tools failed shallow test. POH and changed out pulsar assembly. RIH 216mm (8-1/2") BHA from derrick. Shallow tested - OK. RIH P/U 127mm (5") DP. Drilled shoe track and conducted LOT.

24 HR FORECAST: Drill 216mm (8-1/2") hole.

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	0:30	0.50	P-DRL	LWD	PP		Plugged into MWD/LWD tool string and initialized same.
0:30	1:00	0.50	P-DRL	LWD	PP		Uploaded RA sources to ALD and CNP LWD tools.
1:00	1:30	0.50	P-DRL	LWD	PP		Picked up and made up float sub (ported float), BAT Sonic and ACAL (note: both tools in recorded mode only) and 216mm (8-1/2") string stabilizer.
1:30	3:30	2.00	P-DRL	TRIPBHA	PP		Picked up and made up 12 x 171mm (6-3/4") drill collars.
3:30	4:30	1.00	P-DRL	TRIPBHA	PP		RIH 216mm (8-1/2") BHA on 127mm (5") HWDP from 161m to 385m. Note: Drilling jar run in HWDP - 226m from bit.
4:30	6:00	1.50	P-DRL	TRIP	PP		Picked up 127mm (5") drill pipe singles from catwalk and RIH same from 385m to 613m. Avg tripping speed 152m/hr.
6:00	7:00	1.00	P-DRL	CIRC	PN	LE	Attempted to shallow test Sperry MWD/LWD tool string - unsuccessful. Troubleshot same with 2.46m³/min (650gpm) and 12,411kPa (1800psi) to 3.03m³/min (800gpm) and 20,685kPa (3000psi) without success.
7:00	7:30	0.50	P-DRL	CIRC	PN	LE	Conducted mode switch on HCIM. Attempted to shallow test - unsuccessful. No detection.
7:30	8:00	0.50	P-DRL	TRIP	PN	LE	POH 127mm (5") drill pipe from 613m to BHA at 385m and racked back in derrick.
8:00	9:30	1.50	P-DRL	TRIPBHA	PN	LE	POH and racked back 127mm (5") drill pipe and 171mm (6-3/4") drill collars.
9:30	10:30	1.00	P-DRL	LWD	PN	LE	Removed RA sources. Plugged into and downloaded MWD/LWD tools.
10:30	11:30	1.00	P-DRL	LWD	PN	LE	Laid out BAT, ACAL and float sub. Laid out IXO and SDC (negative pulse) to pipe deck.
11:30	12:00	0.50	P-DRL	LWD	PN	LE	Picked up and made up HOC (positive pulse). Plugged into HCIM and initialized same.
12:00	13:00	1.00	P-DRL	LWD	PN	LE	Made up float sub, BAT and ACAL. Installed RA sources.
13:00	13:30	0.50	P-DRL	LWD	PN	LE	Shallow tested Sperry MWD/LWD tool string with 2.27m³/min (600gpm) and 8,274 kPa (1200psi) - OK.
13:30	14:30	1.00	P-DRL	TRIPBHA	PN	LE	Picked up and RIH remaining 216mm BHA to 384m.
14:30	20:00	5.50	P-DRL	TRIP	PP		Picked up 127mm (5") drill pipe singles from catwalk and RIH same from 384m to 1507m. Avg tripping speed 204m/hr.
20:00	22:00	2.00	P-DRL	DRLCMT	PP		Made up TDS and washed down to tag cement at 1518.9m. Drilled out cement plugs and float collar at 1520.9m - commenced displacing well to 1.15SG WBM. Drilled out shoe track and cleaned out Rathole to 1537m. Drilled 3m of new formation to 1540m. Washed and reamed through shoe track and Rathole to clear debris.
22:00	22:30	0.50	P-DRL	CIRC	PP		Continued to circulate well to even mud weight in preparation for LOT. Pulled bit back inside shoe.
22:30	23:30	1.00	P-DRL	LKOFF	PP		Lined up to Dowell. Shut-in well on upper annular and lined up down drill pipe and choke and kill lines simultaneously. Pressure tested surface lines to 13,790kPa (2000psi) for 5 minutes - OK. Conducted LOT with 1.15SG WBM. Maximum surface pressure 10,853kPa

Daily Drilling Report

WELL NAME DORY-1				DATE 11-11-2008
API # OH	24 HRS PROG 3.00 (m)	TMD 1,540.00 (m)	TVD 1,539.91 (m)	REPT NO 14

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
23:30	0:00	0.50	P-DRL	LKOFF	PN	WC	(1574psi) prior to formation breakdown - 1.87SG (15.57ppg) EMW. Held surface pressure on well for 10 minutes with final stable leak-off pressure of 2,524kPa (366psi) corresponding to 1.31SG (10.91ppg) EMW. Recorded CLF's. Prepared to commence drilling. Following discussion with Perth office, lined up rig pumps down drill pipe and choke and kill lines. Shut-in well on upper annular. Conducted second LOT with 1.15SG WBM. Maximum surface pressure 3,930kPa (570psi) prior to leak-off - 1.41SG (11.74ppg) EMW. Held surface pressure on well for 5 minutes with final stable leak-off pressure of 2,896kPa (420psi) corresponding to 1.34SG (11.16ppg) EMW.

24.00 = Total Hours Today

06:00 UPDATE

0000-0600 00:00 - 06:00hrs: Recorded SCR's. Drilled 216mm (8-1/2") hole from 1540m to 1651m. Avg ROP 18.5m/hr. 4.5 - 6.8MT (10 - 15klbs) WOB, 100 - 150 rpm, 8.1 - 10.8kN.m (6 - 8kft.lbs) torque, 2.91m³/min (770gpm) flow rate, 20,857kPa (3025psi) SPP, 124.7MT (275klbs) string weight up, 124.7MT (275klbs) string weight down, 124.7MT (275klbs) string weight rotating.

HSE: No accidents, incidents or pollution reported.
(JSA-23)-(PTW-14).(Total stop cards - 64, unsafe acts - 25, safe acts 39).

BIT DATA

BIT / RUN	SIZE (mm)	MANUFACTURER	TYPE	SERIAL NO	JETS OR TFA	DEPTH IN / DATE IN	I-O-D-L-B-G-O-R
3 / 3	216.0	SMITH	Mi519BPX	JX5589	5x13	1,537.00 / 10-11-2008	0-0-NO-A-X-I-NO-BHA
3RR / 4	216.0	SMITH	Mi519BPX	JX5589	5x13	1,537.00 / 11-11-2008	-----

BIT OPERATIONS

BIT / RUN	WOB	RPM	FLOW	PRESS	P BIT	HRS	24 Hr PROG	24 HR ROP	CUM HRS	CUM PROG	CUM ROP
3RR/4	2/3	80/90	2,912.33	20,340	8588	2.30	4.00	1.7	2.30	4.00	1.7

LCM: MUD PROPERTIES MUD TYPE: KCL/POLYMER

VIS (s/l)	PV/YP (cp) / (Pa)	GELS (Pa)	WL/HTHP (ml/30 min)	FC/T.SOL (mm) / (%)	OIL/WAT (%)	% SAND/MBT (%) / (sg)	pH/Pm (mL)	Pf/Mf (mL)	Cl (ppm)	Ca (ppm)	H2S (%)	KCL (ppm)	LGS (%)
54	13/20	5/7	6	1/3		0							2

Density (sg) 1.15 PP DAILY COST 31,380 CUM COST 185,408 %OIL

BHA 4 JAR S/N 17602018 BHA / HOLE CONDITIONS JAR HRS 2.50 BIT 3RR

BHA WT BELOW JARS	STRING WT UP	STRING WT DN	STRING WT ROT	TORQUE/UNITS	BHA LENGTH
23 (tonne)	125 (tonne)	125 (tonne)	125 (tonne)	11 (kN-m)	384.17 (m)

ITEM DESCRIPTION	NO JTS	LENGTH	O.D	I.D	CONN SIZE	CONN TYPE
Heavy Weight Drill Pipe	17	158.79	127.00	79.38		
Hydraulic Jar	1	9.36	158.70	69.85		
Heavy Weight Drill Pipe	6	56.17	127.00	79.38		
Spiral Drill Collar	12	112.92	171.40	69.85		
Integral Blade Stabilizer	1	1.78	216.00	73.02		
Logging While Drilling	1	8.65	171.40	47.63		
Float Sub	1	0.78	171.40	73.02		
Pulser Sub	1	3.06	171.40	47.63		
Pulser Sub	1	2.70	171.40	47.63		
Logging While Drilling	1	7.89	171.40	47.63		
MWD Tool	1	2.51	171.40	47.63		
Integral Blade Stabilizer	1	1.22	212.70	73.02		
Logging While Drilling	1	9.36	171.40	47.63		

Daily Drilling Report

WELL NAME DORY-1						DATE 11-11-2008			
API # OH		24 HRS PROG 3.00 (m)		TMD 1,540.00 (m)		TVD 1,539.91 (m)		REPT NO 14	
ITEM DESCRIPTION				NO JTS	LENGTH	O.D	I.D	CONN SIZE	CONN TYPE
MWD Tool				1	2.70	171.40	73.02		
Integral Blade Stabilizer				1	1.67	214.30	73.02		
Pony Drill Collar				1	2.53	171.40	47.63		
Near Bit Stabilizer				1	1.81	214.30	73.02		
Polycrystalline Diamond Bit				1	0.27	216.00	73.02		
CASING									
S/T	DESCRIPTION			SIZE	WEIGHT	GRADE	SETTING DEPTH		
OH	SURFACE			340.00			1,534.14		
OH	CONDUCTOR			762.00			585.00		
MUD PUMPS/HYDRAULICS					SPR				
	STROKE	SPM	LINER	FLOW	SPP: 20,340 (kPa)			SPM	PPSR
# 1	304.80	92	152.40	1489	HP: 1.138 (kW/cm ²)				
# 2	304.80	88	152.40	1424					
# 3	304.80								
PERSONNEL DATA									
COMPANY			QTY	HRS	COMPANY			QTY	HRS
VETCO			1		KEMTECH			2	
DOWELL			2		TMT			6	
NOPSA			2		BJ			1	
DODI			62		BHI			4	
APACHE			6		SPERRY SUN			4	
SUBSEA 7			8						
TOTAL PERSONNEL ON BOARD: 98									
SUPPORT CRAFT									
TYPE			REMARKS						
JYN			Pax On - 1, Pax Off - 8.						
FAR GRIP			Enroute to Geelong.						
NOR CAPTAIN			On Location.						
FAR SKY			On Location.						
MATERIALS/CONSUMPTION									
ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND		
BARITE BULK	MT		114	BENTONITE	MT		47		
CEMENT	MT		102	DIESEL	m3		407		
WATER, POTABLE	m3	26	323	WATER, DRILLING	m3	18	764		
WEATHER									
TIME	SWELL HT/DIR/PER		WAVE HT/DIR/PER		WIND SPEED/DIR	GUST SPEED/DIR		TEMP	
	1.00/45.00/3		0.20/45.00/3		/	9.8/45.00			
DECKLOG									
MAX VDL	ACT VDL	AVG VDL	LEG PEN (BOW)		LEG PEN (PORT)		LEG PEN (S BOARD)		
2560	2088	2088							

Daily Drilling Report

WELL NAME DORY-1				DATE 11-11-2008
API # OH	24 HRS PROG 3.00 (m)	TMD 1,540.00 (m)	TVD 1,539.91 (m)	REPT NO 14

SAFETY DRILLS

RAMS (kPa)	ANNULARS (kPa)	CASING	LAST BOP DRILL	NEXT BOP PRESS TEST	FIRE DRILL	H2S DRILL	MAN OVERBRD	ABND. DRILL
09-11-2008	09-11-2008	10-11-2008 / 17,238	10-11-2007	24-11-2007	09-11-2008			09-11-2008

INCIDENT REPORT

INCIDENTS TYPE NONE	LOST TIME? NO	INCIDENTS DESCRIPTION
----------------------------	----------------------	------------------------------

ANCHOR TENSION DATA

ANCHOR NO	CURRENT TENSION	ANCHOR NO	CURRENT TENSION	ANCHOR NO	CURRENT TENSION
1	185	2	183	3	164
4	165	5	181	6	183
7	196	8	187	9	
10		11		12	

MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
SAPP	25.00 kg		0.00	40.00
CAUSTIC SODA - NaOH	25.00 kg		0.00	20.00
FLOWZAN	25.00 kg	28.00	7,625.24	106.00
KCL BRINE (1.15SG)	1.00 bbl	212.00	20,805.68	147.00
SODA ASH- SOD.CARBONATE-Na2CO3	25.00 kg		0.00	23.00
DRISPAC SL	25.00 kg	6.00	733.14	120.00
GUAR GUM	25.00 kg		0.00	0.00
CIRCAL 60/16	25.00 kg		0.00	312.00
BENTONITE (BULK)	MT		0.00	47.00
CIRCAL 1000	25.00 kg	98.00	1,733.62	94.00
CALCIUM CHLORIDE 74-77%	25.00 kg		0.00	80.00
SAFE-CIDE	25.00 l	2.00	201.58	16.00
SOLTEX	25.00 kg		0.00	320.00
CITRIC ACID	25.00 kg		0.00	40.00
BARITE (bulk)	MT	1.00	280.61	100.30