

DAILY GEOLOGICAL REPORT

Date:08 November 2008Rig:Ocean PatriotReport Number:10Bit Diameter:406 mm

Report Period: 06:00 - 06:00 Hours **Last Casing:** 30" @ 585.0 mMDRT

 Spud Date:
 05-Nov-2008 03:30 Hours
 LOT:
 N/A

 Days From Spud:
 3.1
 Mud Weight:
 1.05 sg

 Depth @ 0600 Hrs:
 1537.0 mMDRT
 ECD:
 N/A

-1515.4 mTVDAHD **Mud Type:** Sea Water with Gel Sweeps

Lag Depth: 1537.0 mMDRT Mud Chlorides: N/A

 Last Depth:
 1052.0 mMDRT

 Progress:
 485.0 m
 Last Survey:
 1519.07 mMDRT

 Water Depth:
 517.3 m
 Deviation:
 Inc. 0.33°

 RT:
 21.5 m
 Az. 354.14°

OPERATIONS SUMMARY

24 HOUR SUMMARY: Drilled ahead 406 mm hole from 1052.0 to 1537.0 mMDRT. Displaced hole

to hi-vis mud and pulled out of hole.

NEXT 24 HOURS: Pull out of hole with 406 mm BHA. Run and cement 340 mm surface

casing. Run BOP and marine riser.

CURRENT OPERATION

@ 06:00 HRS (08-Nov-2008): Pulling out of hole and racking back 406 mm BHA.

GEOLOGICAL SUMMARY

LITHOLOGY

INTERVAL: 1052.0 to 1537.0 mMDRT (-1030.4 to -1515.4 mTVDAHD)

ROP (Range): 12.0 to 117.0 m/h

Av. ROP: 39.0 m/h

Returns to Seabed.

MUDLOGGING EQUIPMENT / PERSONNEL

All systems operational. Mudloggers booked out for Tuesday.

MWD

Unable to receive real time data signal due to excessive down hole noise. No problems getting surveys.

WIRELINE

DLL-XMAC-ZDL-CN tools, RA sources and seismic tools en route to rig. RCI, RCOR and a back up drum of cable to be dispatched early next week.

REMARKS

Continued to drill ahead 406 mm hole from 1052.0 to 1537.0 mMDRT. Circulated hole clean and displaced hole to hi-vis mud. Pulled out of hole and racked back 406 mm BHA and LWD / MWD tools.

WELLSITE GEOLOGISTS

Greg Fawns / Adam Cruickshank

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