

DAILY GEOLOGICAL REPORT

Date: 06 November 2008 Rig: Ocean Patriot

Report Number: 8 Bit Diameter: N/A

Report Period: 06:00 - 06:00 Hours **Last Casing:** 30" @ 586.5 mMDRT

 Spud Date:
 05-Nov-2008 03:30 Hours
 Integrity Test:
 N/A

 Days From Spud:
 1.1
 Mud Weight:
 1.05 sg

 Depth @ 0600 Hrs:
 586.5 mMDRT
 ECD:
 N/A

-565.0 mTVDAHD **Mud Type:** Sea Water with Gel Sweeps

Lag Depth: 586.5 mMDRT Mud Chlorides: N/A

 Last Depth:
 586.5 mMDRT

 Progress:
 0.0 m
 Last Survey:
 N/A

 Water Depth:
 517.3 m
 Deviation:
 N/A

Water Depth: 517.3 m Deviation: RT: Deviation:

OPERATIONS SUMMARY

24 HOUR SUMMARY: Pulled out of hole 914 mm drilling assembly. Ran and cemented 762 mm x

508 mm conductor and shoe.

NEXT 24 HOURS: Pick up 406 mm drilling assembly and run in hole to drill out shoe track.

Drill ahead 406 mm (16") hole to section TD (~1540.0 mMDRT).

CURRENT OPERATION

@ 06:00 HRS (06-Nov-2008): Laying out 762 mm (30") CART.

GEOLOGICAL SUMMARY

LITHOLOGY

No new lithology drilled

MUDLOGGING EQUIPMENT / PERSONNEL

All systems operational. Gas check performed - Good test.

MWD

Changing out 9.5" tool stator / pulser for adjusted flow rates.

REMARKS

Pulled out of hole with 914 mm drilling assembly. Ran and cemented 762 mm x 508 mm conductor and TGB (Temporary Guide Base). Skidded rig to reduce TGB inclination prior to cementing. Pulled out with 726 mm CART and laid out.

Final Rig elevation:

RT to AHD 21.5 m Water Depth 517.25 m

RT to Seabed 538.75 m (tide corrected)

WELLSITE GEOLOGISTS

Greg Fawns / Adam Cruickshank

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